

REGISTERED NUMBER: 3392607 (England and Wales)

Please Sign &
Return

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008
FOR
PIT STOP PRODUCTIONS LIMITED

WEDNESDAY



AEJGX8G8

A04

25/03/2009

237

COMPANIES HOUSE

PIT STOP PRODUCTIONS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PIT STOP PRODUCTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2008

DIRECTORS: J C Sanderson
Mrs A J Sanderson

SECRETARY: Mrs A J Sanderson

REGISTERED OFFICE: 125 Liberty Hill
Stannington
Sheffield
South Yorkshire
S6 5PY

REGISTERED NUMBER: 3392607 (England and Wales)

ACCOUNTANTS: Brown McLeod Ltd
Chartered Accountants
51 Clarke Grove Road
Sheffield
S10 2NH

PIT STOP PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

30 June 2008

	Notes	30.6.08 £	30.6.07 £
FIXED ASSETS			
Tangible assets	2	105,365	115,828
CURRENT ASSETS			
Debtors		44,164	44,164
Cash at bank		63,364	95,452
		<u>107,528</u>	<u>139,616</u>
CREDITORS			
Amounts falling due within one year		56,144	118,125
		<u>56,144</u>	<u>118,125</u>
NET CURRENT ASSETS		<u>51,384</u>	<u>21,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>156,749</u>	<u>137,319</u>
PROVISIONS FOR LIABILITIES		-	9,705
NET ASSETS		<u>156,749</u>	<u>127,614</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		156,649	127,514
		<u>156,649</u>	<u>127,514</u>
SHAREHOLDERS' FUNDS		<u>156,749</u>	<u>127,614</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 11 November 2008 and were signed on its behalf by:

J C Sanderson - Director

The notes form part of these abbreviated accounts

PIT STOP PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	207,538
Additions	11,556
At 30 June 2008	219,094
DEPRECIATION	
At 1 July 2007	91,712
Charge for year	22,017
At 30 June 2008	113,729
NET BOOK VALUE	
At 30 June 2008	105,365
At 30 June 2007	115,826

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
100	Ordinary	£1	100	100