

REGISTERED NUMBER: 3392607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007
FOR
PIT STOP PRODUCTIONS LIMITED

SATURDAY



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19/01/2008

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COMPANIES HOUSE

PIT STOP PRODUCTIONS LIMITED

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for the Year Ended 30 June 2007**

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PIT STOP PRODUCTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2007

DIRECTORS:

J C Sanderson
Mrs A J Sanderson

SECRETARY:

Mrs A J Sanderson

REGISTERED OFFICE:

51 Clarke Grove Road
Broomhill
Sheffield
S10 2NH

REGISTERED NUMBER:

3392607 (England and Wales)

ACCOUNTANTS:

Brown McLeod Ltd
Chartered Accountants
51 Clarke Grove Road
Sheffield
S10 2NH

PIT STOP PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

30 June 2007

	Notes	30.6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		115,828		51,032
CURRENT ASSETS					
Debtors		44,164		1,164	
Cash at bank		95,452		92,669	
		<u>139,616</u>		<u>93,833</u>	
CREDITORS					
Amounts falling due within one year		<u>118,125</u>		<u>87,485</u>	
NET CURRENT ASSETS			<u>21,491</u>		<u>6,348</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>137,319</u>		<u>57,380</u>
PROVISIONS FOR LIABILITIES			<u>9,705</u>		<u>4,656</u>
NET ASSETS			<u><u>127,614</u></u>		<u><u>52,724</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>127,514</u>		<u>52,624</u>
SHAREHOLDERS' FUNDS			<u><u>127,614</u></u>		<u><u>52,724</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

18/1/08

and were signed on

J C Sanderson - Director

The notes form part of these abbreviated accounts

PIT STOP PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	117,836
Additions	89,702
At 30 June 2007	207,538
DEPRECIATION	
At 1 July 2006	66,805
Charge for year	24,905
At 30 June 2007	91,710
NET BOOK VALUE	
At 30 June 2007	115,828
At 30 June 2006	51,031

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	30.6.07 £	30.6.06 £
100	Ordinary	£1	100	100