

REGISTERED NUMBER: 3392607 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

FOR

PIT STOP PRODUCTIONS LIMITED



PIT STOP PRODUCTIONS LIMITED

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for the Year Ended 30 June 2006**

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PIT STOP PRODUCTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2006

DIRECTORS:

J C Sanderson
Mrs A J Sanderson

SECRETARY:

Mrs A J Sanderson

REGISTERED OFFICE:

51 Clarkegrove Road
Broomhill
Sheffield
S10 2NH

REGISTERED NUMBER:

3392607 (England and Wales)

ACCOUNTANTS:

Brown McLeod Ltd
Chartered Accountants
51 Clarkegrove Road
Sheffield
S10 2NH

PIT STOP PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

30 June 2006

		30.6.06		30.6.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		51,032		44,970
CURRENT ASSETS:					
Debtors		1,164		424	
Cash at bank		92,669		67,772	
		93,833		68,196	
CREDITORS: Amounts falling due within one year		87,485		63,030	
NET CURRENT ASSETS:			6,348		5,166
TOTAL ASSETS LESS CURRENT LIABILITIES:			57,380		50,136
PROVISIONS FOR LIABILITIES:			4,656		4,450
			£52,724		£45,686
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			52,624		45,586
SHAREHOLDERS' FUNDS:			£52,724		£45,686

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

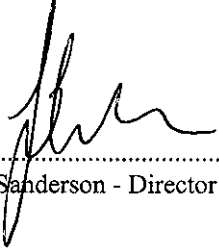
PIT STOP PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

30 June 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 3/11/06 and were signed on its behalf by:


.....
J C Sanderson - Director

The notes form part of these abbreviated accounts

PIT STOP PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 June 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Music Equipment	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2005	97,107
Additions	20,730
At 30 June 2006	<u>117,837</u>
DEPRECIATION:	
At 1 July 2005	52,134
Charge for year	14,671
At 30 June 2006	<u>66,805</u>
NET BOOK VALUE:	
At 30 June 2006	<u>51,032</u>
At 30 June 2005	<u>44,970</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.06 £	30.6.05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>