

REGISTERED NUMBER: 3392607 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004
FOR
PIT STOP PRODUCTIONS LIMITED



PIT STOP PRODUCTIONS LIMITED

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for the Year Ended 30 June 2004

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PIT STOP PRODUCTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2004

DIRECTORS: J C Sanderson
Mrs A J Sanderson

SECRETARY: Mrs A J Sanderson

REGISTERED OFFICE: 51 Clarke Grove Road
Broomhill
Sheffield
S10 2NH

REGISTERED NUMBER: 3392607 (England and Wales)

ACCOUNTANTS: Brown McLeod Ltd
Chartered Accountants
51 Clarke Grove Road
Sheffield
S10 2NH

PIT STOP PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET
30 June 2004

		30.6.04		30.6.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		51,206		25,392
CURRENT ASSETS:					
Debtors		424		-	
Cash at bank		99,170		29,781	
		<u>99,594</u>		<u>29,781</u>	
CREDITORS: Amounts falling due within one year		<u>97,714</u>		<u>47,573</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>1,880</u>		<u>(17,792)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>53,086</u>		<u>7,600</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>5,071</u>		<u>2,505</u>
			<u><u>£48,015</u></u>		<u><u>£5,095</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>47,915</u>		<u>4,995</u>
SHAREHOLDERS' FUNDS:			<u><u>£48,015</u></u>		<u><u>£5,095</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

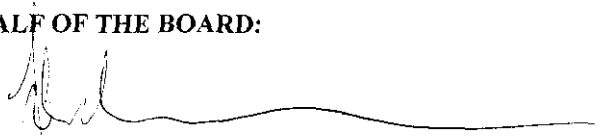
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J C Sanderson - Director

Approved by the Board on 30 September 2004

The notes form part of these abbreviated accounts

PIT STOP PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 June 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Music Equipment	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2003	51,430
Additions	40,079
Disposals	(1,224)
At 30 June 2004	90,285
DEPRECIATION:	
At 1 July 2003	26,037
Charge for year	13,042
At 30 June 2004	39,079
NET BOOK VALUE:	
At 30 June 2004	51,206
At 30 June 2003	25,392

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.04	30.6.03
			£	£
100	Ordinary	£1	100	100