

Company Registration No. 03391908

Charity Registration No. 1063471

Get Kids Going

Annual Report and Financial Statements

For the year ended 30 June 2017

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Get Kids Going

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Get Kids Going

Reference and administrative details

President

The Lord Sir Sebastian Coe KBE OBE

Principal Office

4 Chandlery House
40 Gower's Walk
London
E1 8BH

Vice President

David Weir CBE MBE

Legal Advisors and Registered Office

Bates, Wells & Braithwaite
10 Queen Street Place
London
EC4R 1BE

Board of Trustees

L Tadgell-Foster (Chairman)
P Fordyce
P Fordham

Principal Bankers

National Westminster Bank plc
214 High Holborn
London
WC1V 7BX

Development Board

D Butler
J Dixon
K Norrington
S Nanayakkara
B Smithard
P Jordon
J Nichols
C Read
J Britton

Auditor

Deloitte LLP
Statutory Auditor
2 New Street Square
London
EC4A 3BZ

Investment Managers

Quilter Cheviot
Queens Quay, 33-35 Queen Square, Bristol, BS1 4LU

Chief Executive and Company Secretary

J Emmerson

Registered Charity Number:

1063471

Registered Company Number:

03391908

VAT Registration Number:

902 4765 34

Get Kids Going

Trustees' report for the year ended 30 June 2017 (incorporating the Directors' report)

The Board of the Trustees, who are the directors for the purposes of the Companies Act, has pleasure in presenting its Report and Financial Statements for the year ended 30 June 2017. Get Kids Going ("the Charitable Company" or "the Charity") is a registered charity and a company limited by guarantee.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption and accordingly exemption has been taken from preparing a strategic report.

Structure, governance and management

The governing instrument is the Charity's Memorandum and Articles of Association. The Charity's main objectives are stated therein as being:

- To relieve the disabilities of disabled people; and
- To provide or assist in the provision, in the interests of social welfare, of opportunities and facilities for physical recreation and sport for disabled people, with the purpose of improving their conditions of life.

The Trustees have had regard to the guidance contained in the Charity Commission's general guidance on public benefit. In pursuit of these objects, the principal policy of the Board of Trustees is to give disabled children and young people the opportunity of participating in sports by providing them with specially built wheelchairs, other sports equipment, support with their training and travel to supporting events etc.

Get Kids Going! Trading Limited, the trading subsidiary of Get Kids Going was dormant for the year and has never traded.

Board of Trustees and their interests

The Trustees who served during the year and to date are as follows:

L Tadgell-Foster
P Fordyce
P Fordham

The Trustees may delegate any of their power or the implementation of any of their resolutions to any committee. No committees are established at the date of this report.

The Trustees have established a Development Board, the members of which are shown on page 1.

The terms of reference of the Development Board are to raise the profile and awareness of the Charity's charitable activities amongst potential donors and people of influence. Members of the Development Board are not Trustees of the Charity.

Day-to-day decisions are made by management within the overall framework established by the Trustees for the development of the Charity. Any major decisions are made by the Board of Trustees.

A Trustee can propose a new appointment to the Board of Trustees. If seconded by another Trustee and approved by a majority vote, that person would become a Trustee of the Charity. The Charity has appropriate plans for the induction and training of any new Trustees should this be required. These would include meeting the Charity's staff and beneficiaries and attending externally organised training on responsibilities and best practice in governance, depending on individual needs.

Risk

The Trustees have identified and reviewed the major risks to which the Charity is exposed and have established systems to anticipate and manage these risks and to consider further risks that may arise. A risk assessment is carried out on a continuous basis to ensure that effective measures are taken to mitigate against avoidable risk situations such as the downturn in income streams, due to changes in the economy and reduction in giving to charities in general, this is done by the testing and rolling out new fundraising streams with the aim of, at best maintain income, but also creating new income streams. Preparations are underway for the delivery of the upcoming new data protection regulations (GDPR) and legal advice will be sought.

Get Kids Going

Trustees' report for the year ended 30 June 2017 (incorporating the Directors' report)

Objectives and activities – achievements and performance

The charity's fundraising, once again, continued throughout the year, with sponsored runners, being the greatest proportion of the charity's income. The charity achieved its aim of providing grants and equipment to all agreed athletes and disability sporting organisations agreed by the Trustees at the beginning of the year. A report is shown on page 18.

The charity gave the largest part of its funding within the year to the disabled ski and snowboard team as it was considered that these athletes required more support this year as they needed to participate in competitions around the world to gain points to qualify for the Pyeongchang Winter Paralympic Games in March 2018. Also the charity was pleased to support a number of young visually impaired (VI), sit-ski, single leg/arm and disabled snowboarders such as; Millie Knight from Canterbury, who in 2017 was nominated for The Times Young Sports Woman of the Year and the BBC Young Sports Personality of the Year. Millie was also the winner of the Crystal Globe Overall Downhill World Cup and went on to win three gold, six silvers and two bronze medals in world cup competitions in Austria, Switzerland, Italy and Canada. Menna Fitzpatrick from Alderley Edge near Macclesfield, another of the charity's talented young VI skiers took part in the world cup competitions in France, Italy, Austria and Switzerland winning the slalom and super G world Cup Finals and also the British Championship Slalom and Giant Slalom finals in Tignes, France before qualifying for the test events in Pyeongchang, South Korea. Both Millie and Menna are two of the world's best VI skiers who have, to date, only been beaten by nine times Paralympic champion, Henrieta Farkasova from Slovakia.

Other Get Kids Going! funded alpine skiers are Michael Kear (VI) from Edinburgh and James Whitley, (men's stand-up) from East Sussex. Also, on the Get Kids Going! athletes team is James Barnes-Miller, from Broadstairs in Kent, who has an upper limb impairment, but is one of the UK's most up and coming young snowboarders. James was ranked fourth in the 2016/2017 Para-snowboard World Championships in snowboard cross and ninth in banked slalom.

All of these athletes have the potential to qualify for the Pyeongchang Winter Paralympic Games in March 2018. They tell us that the average cost of participating in competitions in just one season is about £40,000 so they are delighted to know they have the continued support of the charity. Other young skiers supported by the charity were; Amber Meikle-Janney, Molly Griffith and Matt Short.

The charity is delighted to continue to support the Great British Wheelchair Rugby Team who qualified for the Rio 2016 Paralympic Games. The team went into the competition with great expectation of making the final but with a tough first round draw against, World Champions, Australia which they lost by only one point – 53/51 which was followed by a second narrow defeat to Canada 49/50 meant the team did not even qualify to the quarter finals. However, the team beat Brazil in a stunning game winning 52/32 and again scored a great win against Sweden 56/42. The charity is delighted to say that the team are now ranked fifth in the world and their aim is to qualify for the World Championships in Sydney, Australia in August 2018. The charity funded rugby wheelchairs for; Jamie Stead, Danny Dawoud, Ollie Mangion, Gavin Walker, Jack Smith and Aaron Phipps. All six athletes have the potential to make the grade to join the elite squad in time for the IWRF World Cup in Sydney, Australia in August 2018. Even though the squad had a disappointing defeat in Rio and subsequently lost most of their national funding they are determined to be back in contention for the Tokyo Paralympic Games in 2020.

The charity was also pleased to support the wheelchair racing team purchasing new, bespoke, racing wheelchairs and awarding annual sports grants to; Justin Levene, Eden Rainbow-Cooper, James Freeman, Will Smith and Jamie Carter. The charity's Vice President, David Weir participated in the 2017 Virgin Money London Marathon men's wheelchair race winning the event in spectacular style powering over the line in 1:31:06 beating Switzerland's Marcel Hug by one second which meant that David made history winning more London Marathon races than any other wheelchair athlete. David was also part of the 2016 Rio Paralympic team competing in the men's wheelchair individual and team events. The charity was delighted to give young, Morgan Woods, a new racing chair. Morgan at only 15yrs old is trained by Jenny Archer and David Weir and took part in the London Marathon Junior Wheelchair race in his new chair. His dream is to represent his country in wheelchair racing at the Paralympic Games.

Get Kids Going

Trustees' report for the year ended 30 June 2017 (incorporating the Directors' report)

Objectives and activities – achievements and performance (continued)

The charity continued its support to disability golf with monthly coaching lessons given to children at the Harpenden Common Golf Club, Hertfordshire where Rob Leonard, PGA Professional Coach organises the classes to encourage deaf children to play golf.

The charity also continued to support two talented wheelchair tennis athletes – Louise Hunt and Dermot Bailey. We were delighted that Louise competed in the Rio 2016 Paralympic Games qualifying at her highest ever ranking to date of tenth in the world in wheelchair tennis. Louise also completed her Sports Science and Performance degree at Bath University. She won the Polish Open Championships winning the singles and doubles tournament with her doubles partner Katharina Kruger. Louise and Katharina went on to win the Toyota Open International de L'ile de Re doubles event, the Wroclaw Cup and the Open de Vendee doubles events. Louise will always say that her biggest achievement was to qualify for the London 2012 Paralympic Games and the Rio 2016 Paralympic Games representing her country on both occasions. Louise was part of the most celebrated GB team ever at the Rio Paralympic Games when the team won 147 medals – 64 gold, 39 silver and 44 bronze. Louise is also an inspirational speaker and was awarded the first ever Get Kids Going! sports wheelchair, at the age of only seven years, at the 1997 Wimbledon Championships where she now participates in the wheelchair competitions each year. Louise's next goal is to qualify for the 2020 Tokyo Paralympic Games.

Another rising young wheelchair tennis player supported by the charity is Dermot Bailey, from Kettering, who at only 22yrs is Britain's No.5 seeded player having won the Sheffield Wheelchair Tennis Tournament thus maintaining his position inside the world's top 40 players. Dermot also went on to win the Wrexham Wheelchair Tennis Tournament defeating second seed, Scott Smith 6-1, 6-0. We are delighted to say that Dermot was part of the Rio Paralympics GB 2016 Paralympic Inspiration Programme and is currently doing his best to qualify for the squad for Tokyo in 2020.

The charity was delighted to see many more of its supported athletes taking part in the 2016 Rio Paralympic Games who achieve great successes including: Ali Jawad, Powerlifting – Silver medal, Louise Hunt, Wheelchair Tennis – qualification, Gordon Reid, Wheelchair tennis – Gold medal men's singles and Silver medal in men's doubles, Tom Aggar, Rowing – Bronze medal, Alex Rickham and Niki Birrell, Sailing (SKUD 18 class) – Bronze medal, Aled Davis, Gold medal men's shotput and Jordanne Whiley Wheelchair Tennis – bronze medal in the ladies doubles.

The above are just some of the wonderful young disabled athletes who achieve enormous sporting ambitions and continue to dream of taking part in events at both local and Paralympic level. All the athletes say that this would not be possible without the support of Get Kids Going! Our aim is to encourage as many disabled youngsters to take part in sport at all levels from all backgrounds. Their dream is to take part in a Paralympic games and win a medal for their country! The charity is grateful to all its wonderful supporters and would like to thank all our kind donors, volunteers and supporters on behalf of all the Get Kids Going! athletes team. There is no doubt that all our young athletes deserve all support anyone could ever give to them.

The charity will continue to do its best to support other sports such as; shooting, curling, powerlifting, basketball, archery, boccia, swimming, cross country skiing, and many others. The charity continues to pursue other areas of revenue other than sponsored events and welcomes any ideas from companies, organisations and individuals.

Again this year it was difficult for the charity to predict which events and how many participants would take part in our sponsored events and so annual income predictions are difficult to project. It is, therefore, the aim of the charity to expand its fundraising base into other areas such as; charity of the year support, adventure challenges, schools, trusts and corporate fundraising to ensure our long-term support for the many wonderfully talented disabled youngsters we have here at Get Kids Going! along with encouraging more youngsters to take part in disability and paralympic sport. Get Kids Going! encourages all disabled youngsters to participate in sport at all levels and believes in ability not disability.

Get Kids Going

Trustees' report for the year ended 30 June 2017 (incorporating the Directors' report)

Grant Policy

Our grant policy continues in the same direction as in previous years, with the on-going aim to assist young, disabled athletes, up to the age of 26 years achieve their sporting ambitions. Specifically, we provide not only bespoke sports wheelchairs, but also annual sports grants for equipment, maintenance, travel to events, competitions and training. The charity continues to be involved in new areas of athlete/equipment support specifically in the advancement of; sit-skiing; para-snowboarding and other new sports which will/may be incorporated into the Pyeongchang Winter Paralympic Games 2018 and the Tokyo Summer Paralympic Games in 2020. We continue to review our approach to grants to sustain current athletes as well as those coming through the ranks. Both the Pyeongchang 2018 Winter Paralympic Games and the Tokyo Paralympic Games 2020 we believe will give us a clear indication of which sports and athletes would most benefit from assistance in the long term.

Get Kids Going! allocates grants only after a formal, detailed application process and a comprehensive review by the Trustees and/or the Chief Executive. Grants may be made for one-off purchases or, depending on circumstances, for much longer term, staged support. All such grants are available for the following purposes, although the following list is not exhaustive as athletes have varying needs depending on their disability and chosen sport: sports wheelchairs and similar sports equipment, repairs/maintenance to sport equipment, travel and accommodation to training and competitions, training and competition expenditure, competition fees and sports physiotherapy and psychology. Application for support can be made directly to the charity.

Future Plans

The Trustees agreed that Quilter Cheviot will continue as the charity's main investment management company to manage the charity's reserves with the goal that the charity's reserves, at minimum, keep up with inflation and ideally produce a marked improvement on returns from cash deposits. It has been found that such investment strategy has proved much more successful than keeping reserves in cash.

The Trustees continue to plan the creation of a Foundation so that the charity's long term investments are put to best possible use to ensure the longevity of the charity for decades to come. The Trustees consider such future planning to be very important to maintain the charity's long-term financial stability and future support for our talented disabled young athletes. The charity's aims are to maintain both its fundraising income and grant allocation, even though this is an increasing challenge due to the general downturn in the number of people giving to charity as a whole reported by the Charities Aid Foundation.

The Trustees continue to plan to set up a Foundation so that the charity's long term investments are put to best possible use to ensure the longevity of the charity for decades to come. The Trustees consider such future planning to be extremely important to maintain the charity's longer-term financial stability and future support for our talented disabled young athletes who depend on our year on year support.

Financial Review

Results

The results of the year are shown in the Statement of Financial Activities which incorporates the income and Expenditure Account and complies with the Statement of Recommended Practice Accounting and Reporting by Charities (March 2015) and the Companies Act 2006.

The Charity's overall income in the year ended 30 June 2017 was £1.13m slightly down on last year. (2016: £1.19m).

The costs of raising funds was down to £782,326 in comparison with the previous year's expenditure of £848,140 as there were no one-off costs incurred during the year for items such as the office move. The charity's small, hardworking team continue to work very hard to ensure expenditure is both cost-effective and kept to a minimum.

The Trustees are pleased to say that expenditure on charitable activities was about the same as the previous year despite the current variable economic climate and inflationary pressures.

Get Kids Going

Trustees' report for the year ended 30 June 2017 (incorporating the Directors' report)

Reserves policy and investment policy

The charity's reserves invested with Quilter Cheviot continued to out-perform any cash investments, therefore, the Trustees consider that the charity's reserves should continue to be managed by Quilter Cheviot to try and ensure that the charity benefits from as much investment income as possible. Any interest income is re-invested back into the fund. The charity's plans are to increase revenue long term with the aim of maintaining reserves at such a level to, at minimum, keep up with inflation. The current level of free reserves at 30 June 2017 stood at £10,576,190 (2016: £9,913,222 As restated). The purpose of building up reserves is to provide on-going income over time as the charity is dependent on the continuing active involvement of the Chief Executive.

Going Concern

The Trustees have adopted the going concern basis for these financial statements as they consider there to be adequate reserves to ensure that the going concern basis is appropriate.

Key management personnel remuneration

The Trustees consider that the key management personnel remuneration is in line with the vital role and responsibilities placed upon that member of staff and that their remuneration reflects such responsibilities. They also believe it is in line with the sector's salary benchmarks.

Statements of Trustees' Responsibilities

The Trustees (who are also directors of Get Kids Going for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis, unless it is inappropriate, to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

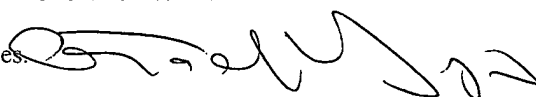
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Deloitte LLP have expressed their willingness to continue in office. Under the Companies Act 2006 section 487(2) they will be automatically re-appointed as auditor 28 days after these accounts are sent to the member, unless the member exercises their rights under the Companies Act 2006 to prevent their re-appointment.

Approved on behalf of the Board of Trustees and authorised for issue on 19/4 2018

L Tadgell-Foster, Chairman of the Board of Trustees



Independent auditor's report to the members and trustees of Get Kids Going

Report on the audit of the financial statements

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2017 and of its incoming resources and application of resources, including income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of Get Kids Going (the 'charitable company') which comprise:

- the statement of financial activities;
- the balance sheet
- the cash flow statement; and
- the related notes 1 to 14.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs) (UK) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are required by ISAs (UK) to report in respect of the following matters where:

- the trustees' use of the going concern basis of accounting in preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

We have nothing to report in respect of these matters.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Independent auditor's report to the members and trustees of Get Kids Going (continued)

We have nothing to report in respect of these matters.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Report on other legal and regulatory requirements

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report included within the trustees' report.

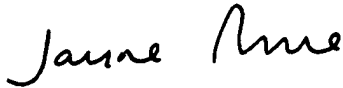
Independent auditor's report to the members and trustees of Get Kids Going (continued)

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from preparing a Strategic Report.

We have nothing to report in respect of these matters.



Jayne Rowe FCCA (Senior Statutory Auditor)
For and on behalf of Deloitte LLP
Statutory Auditor
London, UK

25 April 2018

Get Kids Going

Statement of financial activities (incorporating the income and expenditure account)

Year ended 30 June 2017

	Notes	2017 Unrestricted £	2016 Unrestricted £ (As restated)
Income from:			
Donations	1c	1,123,703	1,166,945
Investments		8,273	25,452
Total income		<u>1,131,976</u>	<u>1,192,397</u>
Expenditure on:	1e		
Raising funds:			
Fundraising costs		782,326	848,140
Charitable activities:			
Assistance to the disabled for participation in sport		210,393	220,090
Total expenditure	2	<u>992,719</u>	<u>1,068,230</u>
Net income for the year	3	139,257	124,167
Other recognised gains and losses			
Gains on the revaluation of investment assets	6	486,327	133,165
Net movement of funds during the year		625,584	257,332
Reconciliation of funds			
Balance brought forward at 1 July 2016		<u>10,750,590</u>	<u>10,493,258</u>
Balance carried forward at 30 June 2017		<u>11,376,174</u>	<u>10,750,590</u>

All income is from continuing operations.

There are no recognised gains or losses other than the net income stated above.

The notes on pages 13 to 19 form part of these financial statements.

Get Kids Going

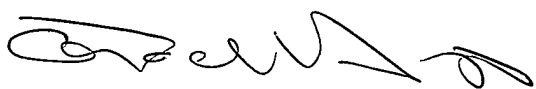
Balance sheet At 30 June 2017

		2017 £	2016 £ (As restated)
Fixed assets	Notes		
Tangible Fixed Assets	5	799,984	837,368
Investments	6	7,112,607	6,626,346
		<u>7,912,591</u>	<u>7,463,714</u>
Current Assets			
Debtors	7	136,944	188,435
Cash at Bank and in Hand		3,553,601	1,317,316
Short Term Investments		-	2,094,996
		<u>3,690,545</u>	<u>3,600,747</u>
Current liabilities			
Creditors: amounts falling due with 1 year	8	(226,962)	(313,871)
Net current assets		<u>3,463,583</u>	<u>3,286,876</u>
Total assets less current liabilities		<u>11,376,174</u>	<u>10,750,590</u>
Net assets		<u>11,376,174</u>	<u>10,750,590</u>
Represented by:			
Funds:			
Unrestricted funds		<u>11,376,174</u>	<u>10,750,590</u>
Total funds		<u>11,376,174</u>	<u>10,750,590</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The notes on pages 13 to 19 form part of these financial statements.

Company Registration No. 03391908

Approved on behalf of the Board of Trustee and authorised for issue on.....19/4.....2018



L Tadgell-Foster
Chairman of the Board of Trustees

Get Kids Going

Cash flow statement Year ended 30 June 2017

	Notes	2017 £	2016 £
Net cash inflow from operating activities	(a)	109,151	306,735
Cash flows from investing activities:			
Interest received		8,273	25,452
Purchase of fixed assets		23,799	(23,799)
Movement in cash in investment portfolio		12,747	-
Increase in cash and cash equivalents in the year		153,970	308,388
Cash and equivalents brought forward	(b)	3,690,504	3,382,116
Cash and equivalents carried forward	(b)	3,844,474	3,690,504

(a) Reconciliation of net income to net cash inflow from operating activities

	2017 £	2016 £
Net income for the year	139,257	124,167
Interest received	(8,273)	(25,452)
Depreciation	13,585	29,456
(Decrease) / Increase in creditors	(86,909)	220,592
Decrease / (Increase) in debtors	51,491	(42,028)
Net cash inflow from operating activities	109,151	306,735

(b) Analysis of cash and cash equivalents

	At 30 June 2017 £	At 30 June 2016 £
Cash at bank and in hand	3,553,601	1,317,316
Cash held in investment portfolio	290,873	278,192
Short term deposits	-	2,094,996
Total cash and cash equivalents	3,844,474	3,690,504

Get Kids Going

Notes to the financial statements Year ended 30 June 2017

1. Accounting policies

(a) Basis of accounting

Get Kids Going, a public benefit entity, and registered charity, is incorporated in England and Wales as a company limited by guarantee not having a share capital.

The financial statements are prepared under the historical cost convention and comply with the provisions of the Statement of Recommended Practice (SORP 2015) 'Accounting and Reporting by Charities (SORP 2015)' applicable to charity preparing their accounts in accordance with financial reporting standard applicable in UK and Republic of Ireland (FRS 102), effective 1 January 2015; and Companies Act 2006.

The Trustees have adopted the going concern basis for these financial statements as they consider there to be adequate reserves to ensure that the going concern basis is appropriate for the period of at least 12 months from signing.

Get Kids Going! Trading Limited is not consolidated on account of being dormant.

(b) Fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset, less any estimated residual value, evenly over its expected useful life. The depreciation rates used are:

Office equipment	- 25% per annum straight line
Motor vehicles	- 25% per annum straight line
Long leasehold property	- 2% per annum straight line
Assets with a cost of £1,000 or more are capitalised.	

(c) Income

Income arising from donations relates to fundraising and is credited to the Statement of Financial Activities when the criteria of entitlement and measurement have been met and receipt is probable. Income is only deferred when conditions have to be fulfilled before the Charity becomes entitled to it or where the donor has specified that the income is to be expended in a future period.

(d) Gift Aid

Gift aid is accounted for on a received basis.

(e) Expenditure

Expenditure has been included in the financial statements on an accruals basis and is stated exclusive of Value Added Tax where applicable.

Cost of raising funds principally comprises direct expenditure incurred on fundraising and associated publicity.

Expenditure on charitable activities comprises the cost of provision of equipment and support of disabled participants in sport. Grants payable are recognised as expenditure when there is a constructive obligation.

Support costs comprise mainly office and premises costs, and are allocated based on an estimate of staff time spent on activities.

Governance costs principally comprise legal fees and auditor's fees and are allocated as part of support costs, according to the SORP 2015.

Get Kids Going

Notes to the financial statements (continued) Year ended 30 June 2017

1. Accounting policies (continued)

(f) Funds

The Board of Trustees may earmark unrestricted funds from time to time for identifiable future expenditure. Such funds, where they exist, are disclosed as designated funds. Restricted funds are those which can only be applied for particular purposes, as specified by the donor or the terms of the campaign. There are currently no restricted or designated funds, nor were there any in the prior year.

(g) Pension contributions

The Charity operates a defined contribution pension scheme for employees. The funds of the scheme are administered via the National Employment Savings Trust (NEST), Legal & General and St James Place and are separate from the Charity. Contributions are paid by the Charity. The pension charge represents contributions payable by the Charity for the year. The Charity liability is limited to the amount of the contribution.

(h) Statement of Cash Flows

The Charity has prepared a cash flow statement in accordance with FRS 102 Section 7: Statement of Cash Flows.

(i) Investments

Investment assets are valued at mid-market value. Gains and losses are recognised in the Statement of Financial Activities.

(j) Financial assets and liabilities

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial assets are derecognised when and only when (a) the contractual right to the cash flows from the financial asset expire or are settled, (b) the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or (c) the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. All financial assets and liabilities are initially measured at transaction price (including transaction costs) unless the arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

(k) Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in this note, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. There are no critical accounting judgments or key sources of estimation uncertainty at the reporting date.

(l) Taxation

Get Kids Going is exempt from taxation on its income and gains falling within Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to their charitable purposes.

Get Kids Going

Notes to the financial statements (continued) Year ended 30 June 2017

2. Expenditure

	Staff costs £	Direct costs £	Support costs £	Total 2017 £	Total 2016 £
Cost of Raising funds	201,252	509,178	71,896	782,326	848,140
Charitable activities	49,108	134,440	26,845	210,393	220,090
	<u>250,360</u>	<u>643,618</u>	<u>98,741</u>	<u>992,719</u>	<u>1,068,230</u>

The costs of charitable activities include £130,936 relating to grants approved in the year (2016: £124,000). Support costs allocated to grant activities totalled £16,685 (2016: £13,408). Included in support costs are governance costs of £11,000 (2016: £12,155).

	Staff costs £	Direct costs £	Support costs £	Total 2016 £	Total 2015 £ (As restated)
Cost of Raising funds	210,012	560,467	77,661	848,140	632,715
Charitable activities	51,779	148,996	19,315	220,090	9,772
	<u>261,791</u>	<u>709,463</u>	<u>96,976</u>	<u>1,068,230</u>	<u>642,487</u>

3. Net income for the year

	2017 £	2016 £
This is stated after charging:		
Auditor's remuneration	11,000	10,600
Depreciation	13,585	29,456
Operating lease service charges	<u>5,252</u>	<u>4,891</u>

4. Staff costs

	2017 £	2016 £
Wages and salaries (including temporary and agency staff)	189,413	198,703
Social Security Costs	16,058	20,022
Pension Costs	<u>40,068</u>	<u>40,000</u>
	<u>245,539</u>	<u>258,725</u>
Average number of staff	<u>4</u>	<u>4</u>

No Trustee received any remuneration during the year (2016: none), nor were any payments for expenses made on behalf of any Trustees (2016: £nil). Expenses reimbursed to Trustees were £nil (2016: £nil). One member of staff, considered to be the key management personnel, earned £135,068 in the year. (2016: £135,000).

Get Kids Going

Notes to the financial statements (continued) Year ended 30 June 2017

Pension contributions for this member of staff amounted to £40,068 in the year (2016: £40,000). One employee's total employee benefits fell within the band £90,000 - £100,000 (2016: One).

5. Tangible fixed assets

	Land and buildings £	Office equipment £	Motor vehicles £	Total £
Cost				
At 1 July 2016	818,754	526	54,675	873,955
Additions	-	-	(23,799)	(23,799)
At 30 June 2017	818,754	526	30,876	850,156
Accumulated depreciation				
At 1 July 2016	16,375	110	20,102	36,587
Charge for the year	16,048	151	(2,614)	13,585
At 30 June 2017	32,423	261	17,488	50,172
Net book value				
At 30 June 2017	786,331	265	13,388	799,984
At 30 June 2016	802,379	416	34,573	837,368

6. Fixed asset investments

	2017 £	2016 £
Market Value brought forward	6,348,154	6,214,989
Net gain on revaluation at end of year	473,580	133,165
Market value at end of year	6,821,734	6,348,154
Cash held in the investment portfolio	290,873	278,192
Total market value	7,112,607	6,626,346

The historic cost of investments as at 30 June 2017 was £6,821,374 (2016: £6,348,154).

Investments have been included in the accounts at their mid-market value at the year date as reported to the Trustees by Quilter Cheviot, who is appointed to manage the Charity's investments.

Get Kids Going

Notes to the financial statements (continued) Year ended 30 June 2017

6. Fixed asset investments (continued)

All investments were held directly by the Charity and there are no restrictions on the realisation of the investments.

	2017 £	2016 £
Investments listed on a recognised stock exchange:		
UK Fixed Interest	2,250,006	2,485,436
Overseas Fixed Interest	356,852	-
UK Equities	1,317,838	1,000,703
Non-UK Equities	1,195,268	1,469,922
Commodities	333,855	-
Property Unit Trust	408,059	460,162
Hedge Funds	959,856	931,931
Total investments	<u>6,821,734</u>	<u>6,348,154</u>

The investments above were held as follows:

	2017 £	2016 £
UK	5,269,614	4,878,232
Non-UK	<u>1,552,120</u>	<u>1,469,922</u>
	<u>6,821,734</u>	<u>6,348,154</u>

Investments which individually comprise more than 5% of the portfolio consist of:

	2017 £	2016 £
Allianz Global Investors UK Gilt	665,028	671,328
IShares Ii UK Gilts	365,960	376,936
Royal London UK Government Bonds	576,000	591,852
Legal and General UT All Stock	393,720	541,000
Artemis Fund Manager Income Institutional	-	352,803
	<u>2,000,708</u>	<u>2,533,919</u>

7. Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	72,824	9,959
Prepayments	64,120	177,173
Bank interest accrued	-	1,303
	<u>136,944</u>	<u>188,435</u>

Get Kids Going

Notes to the financial statements (continued) Year ended 30 June 2017

8. Creditors: amounts falling due within one year

	2017 £	2016 £ (As restated)
Accruals	19,815	10,735
Grants payable	-	-
Other creditors	207,147	303,136
	<u>226,962</u>	<u>313,871</u>

	As at 30 June 2016 (As restated) £	Adjustments made in the year £	Approved in the year £	Paid in the year £	As at 30 June 2017 £
Grants payable consist of the following:					
Grants to individuals	-	-	-	-	-
GB Disabled Ski Team	-	-	66,744	(66,744)	-
GB Boccia Team	-	-	-	-	-
GB Wheelchair Rugby Team	-	-	33,242	(33,242)	-
England Boccia	-	-	-	-	-
Disabled Sport Wales	-	-	-	-	-
GB Disabled Sailing Team	-	-	-	-	-
Weir Archer Academy	-	-	-	-	-
GB Wheelchair Curling Team	-	-	-	-	-
Disabled Golf	-	-	1,568	(1,568)	-
GB Wheelchair Racing Team	-	-	18,573	(18,573)	-
GB Wheelchair Tennis Team	-	-	10,809	(10,809)	-
	<u>-</u>	<u>-</u>	<u>130,936</u>	<u>(130,936)</u>	<u>-</u>

It should be noted that grants approved in the financial year are often not paid within that year due to the overlap of sporting seasons (e.g. skiing) and requests from athletes or sports organisations for grants to be paid at differing times. It should also be noted that any allocated grants which are not claimed within a period of time by that individual or organisation are written off.

Prior period adjustment

An accounting error relating to Grants Payable, amounting to £265,966 was identified this year as a duplication which means that the brought forward grant creditor figure did not give an accurate reflection of the grants creditor position. With this in mind the duplicated figures have been corrected and measures taken to ensure this will not be repeated. The grants actually awarded in 2016/17 were £130,936, as shown above, being higher than the previous year (2016: £124,000).

Get Kids Going

Notes to the financial statements (continued) Year ended 30 June 2017

9. Called-up share capital

The Charity has no share capital, being a charitable company limited by guarantee. The total number of guarantors is 3, each of them agreeing to contribute a maximum of £1 in the event of liquidation.

In the event of the Charity being wound up or dissolved, any surplus asset shall be given or transferred to some other charitable institution having similar charitable objects to the Charity.

10. Operating lease commitments

At 30 June 2017 the charity had the following total future minimum lease commitments under non-cancellable operating leases:

	Land and buildings	
	2017	2016
	£	£
Leases that expire:		
Less than 1 year	5,192	5,192
1 to 2 years	-	-
	<u>5,192</u>	<u>5,192</u>

11. Capital commitments and contingent liabilities

There are no capital commitments or contingent liabilities at 30 June 2017 (2016: None).

12. Pensions

The company operates a defined contribution pension scheme for senior employees. The pension charge for the year was £40,068 (2016: £40,000). The Charity liability is limited to the amount of the contribution.

13. Trading subsidiary

The Charity holds the entire share capital (being £1) of Get Kids Going! Trading Limited. This subsidiary is dormant and has never traded, and as such group accounts have not been prepared.

14. Related parties

There were no related party transactions in the year (2016: None).