

Company Registration No. 03391908

Charity Registration No. 1063471

Get Kids Going

Annual Report and Financial Statements

For the year ended 30 June 2016



Get Kids Going

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Get Kids Going

Reference and Administrative Details

President

The Lord Sir Sebastian Coe KBE OBE

Principal Office

4 Chandlery House
40 Gower's Walk
London
E1 8BH

Vice President

David Weir CBE MBE

Legal Advisors and Registered Office

Bates, Wells & Braithwaite
10 Queen Street Place
London
EC4R 1BE

Board of Trustees

L Tadgell-Foster (Chairman)
P Fordyce
J McIntosh

Principal Bankers

National Westminster Bank plc
214 High Holborn
London
WC1V 7BX

Development Board

D Butler
J Dixon
K Norrington
S Nanayakkara
B Smithard
P Jordon
J Nichols
C Read
J Britton

Auditor

Deloitte LLP
Chartered accountants and statutory auditor
2 New Street Square
London
EC4A 3BZ

Investment Managers

Quilter Cheviot
Queens Quay, 33-35 Queen Square, Bristol, BS1 4LU

Chief Executive and Company Secretary

J Emmerson

Registered Charity Number:

1063471

Registered Company Number:

03391908

VAT Registration Number:

902 4765 34

Get Kids Going

Trustees' Report for the year ended 30 June 2016 (Incorporating the Directors' Report)

The Board of the Trustees, who are the directors for the purposes of the Companies Act, has pleasure in presenting its Report and Financial Statements for the year ended 30 June 2016. Get Kids Going ("the Charitable Company" or "the Charity") is a registered charity and a company limited by guarantee.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Structure, governance and management

The governing instrument is the Charity's Memorandum and Articles of Association. The Charity's main objectives are stated therein as being:

To relieve the disabilities of disabled people; and

To provide or assist in the provision, in the interests of social welfare, of opportunities and facilities for physical recreation and sport for disabled people, with the purpose of improving their conditions of life.

The Trustees have had regard to the guidance contained in the Charity Commission's general guidance on public benefit. In pursuit of these objects, the principal policy of the Board of Trustees is to give disabled children and young people the opportunity of participating in sports by providing them with specially built wheelchairs, other sports equipment, support with their training and travel to supporting events etc.

Get Kids Going! Trading Limited, the trading subsidiary of Get Kids Going was dormant for the year and has never traded.

Board of Trustees and their interests

The Trustees who served during the year and to date are as follows:

L Tadgell-Foster
P Fordyce
J McIntosh

The Trustees may delegate any of their power or the implementation of any of their resolutions to any committee. No committees are established at the date of this report.

The Trustees have established a Development Board, the members of which are shown on page 1.

The terms of reference of the Development Board are to raise the profile and awareness of the Charity's charitable activities amongst potential donors and people of influence. Members of the Development Board are not Trustees of the Charity.

Day-to-day decisions are made by management within the overall framework established by the Trustees for the development of the Charity. Any major decisions are made by the Board of Trustees.

A Trustee can propose a new appointment to the Board of Trustees. If seconded by another Trustee and approved by a majority vote, that person would become a Trustee of the Charity. The Charity has appropriate plans for the induction and training of any new Trustees should this be required. These would include meeting the Charity's staff and beneficiaries and attending externally organised training on responsibilities and best practice in governance, depending on individual needs.

Risk

The Trustees have identified and reviewed the major risks to which the Charity is exposed and have established systems to anticipate and manage these risks and to consider further risks that may arise.

A risk assessment is carried out on a continuous basis to ensure that effective measures are taken to mitigate against avoidable risk situations such as the downturn in income streams, due to changes in the economy and reduction in

Get Kids Going

Trustees' Report for the year ended 30 June 2016 (Incorporating the Directors' Report) (continued)

giving to charities in general, this is done by the testing and rolling out new fundraising streams with the aim of, at best maintain income, but also creating new income streams.

Objectives and activities – achievements and performance

The charity's fundraising continued throughout the year, with sponsored runners being the greatest proportion of the charity's income. We are pleased to say that the charity's fundraising performance remained similar to that of previous years which meant the charity was able to maintain its financial support to its young, disabled athletes in 2015/2016.

The charity's decision to work with a number of disability sporting organisations is going well as this means the charity is able to get closer to where the support can be best utilised. Also, by building a close association with a number of such organisations, for example, GB Wheelchair Rugby and Para-Snowsport UK, the charity is confident that its grant funding is being well invested across a number of athletes and any equipment can easily be passed on to other deserving athletes in due course.

Get Kids Going allocated the largest part of its funding within the year to the disabled ski team as it felt this was the area of most need. We were pleased to see an increase in disabled skiers who we hope will compete in the 2018 Winter Paralympics in Pyeongchang. Also, it was noted that skiing is an expensive sport as most of the charity's funded athletes have to spend a number of months away from home, at any one time, to ensure that they get time on snow and so they are able to take part in competitions against their international peers. Therefore, the costs to our disabled skiers are often much higher than many other sports.

The charity was pleased to allocate an annual sports grant to two, extremely talented visually impaired skiers – Menna Fitzpatrick, 17 years and Millie Knight, 18 years who are both now on the British para-alpine elite programme due to the charity's continued support over a number of years. Both Menna and Millie say that they would not be part of the international para-snowsport programme without the help of Get Kids Going. They have won a number of ski world cups including the; St Moritz World Cup Grand Slalom race and the IPC World Cup in Aspen being only a few. The charity was also pleased to support a number of para sit ski, single leg/arm, visually impaired and para snowboard athletes including; Ben Moore, Ben Sneesby, Jack Peters, Michael Kerr, Molly Griffith and Amber Mickel-Janney all of whom are at various levels within their sport but have wonderful potential in the future at both national and international level.

The charity is delighted to say that it also awarded major grant funding to other sports including: wheelchair rugby, tennis, athletics, racing, sailing and for the first time ever to disabled golf.

The wheelchair rugby team got off to a fantastic start in September by winning the International Wheelchair Rugby Federation (IWRF) European Championships in Finland in a thrilling final with Sweden when they scored the winning try in the last 5 seconds of the game and so beating Sweden by one point – 49 to 48! This meant that the Great British Team were crowned European Champions, captured the gold medal and also qualified for the 2016 Rio Paralympic Games all in one day! The charity was delighted to see that Johnny Coggan was awarded the gold medal for best performing athlete in the tournament. This meant that the Get Kids Going team funded players won a clean sweep during a fantastic week of sport and competition. The charity also allocated rugby wheelchairs to 22 years old Coral Batley, who is the only female member of the Great British Wheelchair Rugby Team and three other talented wheelchair rugby athletes; Ella Beaumont, Faye West and Patrick Asher-Relf.

The charity was delighted to continue its support to two wonderful disabled sailors; Alex Rickham and Niki Birrell – a two man team with their SKUD 18 class boat who, during the year, travelled to almost every part of the world in their quest for points to ensure their qualification to the Rio Paralympic Games. Alex, helm and Niki crew won the ISAF Sailing World Cup in Weymouth winning gold. After which they travelled to Miami to the USA Sailing World Cup where they won silver.

Alex and Niki, five times world champions, saw some uncharacteristically high scores among their eight world championships races in the Para World Sailing Championships at Port Phillip Bay, Melbourne. Even though their boat was snagged in weed on the Sunday of the competitions, enduring gear failure the following day with Alex's electrically power seat failing and a broken jib later in the competition Alex and Niki showed their mettle by winning the overall Silver medal finishing only a few points behind their Australian rivals.

Get Kids Going

Trustees' Report for the year ended 30 June 2016 (Incorporating the Directors' Report) (continued)

The charity's wheelchair racing team, headed up by our Vice President, David Weir, achieved their goals on all fronts during the year with the first being Will Smith, Sheikh Sheikh, and Dillon Labrooy taking part in the International Wheelchair & Amputee Sports World Junior Games. Another of the charity's funded athletes, Moatez Jomni, travelled to Doha, Qatar, to compete the IPC Athletics World Championships. Mo (as he is affectionately called) took part in his new Get Kids Going racing chair in the T53 100, 200, 400 and 800m races. Mo performed brilliantly by qualifying for all four heats and reached the finals achieving a bronze medal in the 200m final! Dillon Labrooy won the Westminster Mile Wheelchair Race in London and was awarded the Surrey County Athletics Association Outstanding Wheelchair Performer of the year. Other young Get Kids Going racing athletes; Eden Rainbow-Cooper won the 1500 and 100m gold medals at the Schools Paralympic Games in Brazil with Jamie Carter being named Disabled Sports Personality of the Year at the East Lincolnshire Sports Association awards. Jamie, who has cerebral palsy, first discovered sport at the Stoke Mandeville National Junior Games when he first took part in basketball, table tennis, boccia and athletics. Jamie's wheelchair skills really started to develop at the Junior Sports Camps when he started to focus more on wheelchair racing. At 19 years Jamie competed at the IPC World Championships in Lyon and achieved personal bests in every event.

Also on the Get Kids Going athletes team is Louise Hunt who has been supported by the charity since it was founded in 1997. Louise was then a young wheelchair tennis player and received the very first Get Kids Going sports chair at the age of only 7 years. Louise has since gone on to represent her country at the London 2012 Paralympic Games and also developed into one of GB's rising stars in wheelchair tennis. During the year Louise travelled from her home town of Swindon to Czechoslovakia, Germany, Austria and Poland to take part in her tennis competitions with the aim of gaining enough points to qualify for the 2016 Rio Paralympic Games.

Louise won the Czechoslovakia and Austrian Open Doubles Championships. She was runner up in the Plock Open in Poland and also the German Open Doubles Championships with her doubles partner Katharina Kruger. It was an exciting year for Louise as she also made her Grand Slam debut at Wimbledon. Louise said "There is no doubt that I could not have made it without the wonderful support of Get Kids Going for all these years since I was awarded my first tennis chair at the All England Lawn Tennis Club Championships as just a young tennis enthusiast. I cannot thank Get Kids Going and all its supporters enough for giving me such a wonderful life and career in wheelchair tennis. I love travelling the world representing my country and being an ambassador for the charity".

Another of the charity's rising stars is Dermot Bailey, who was diagnosed with Perthes disease, which severely affects Dermot's mobility but he nevertheless, took up wheelchair tennis at the young age of 8 years. Dermot has been supported by Get Kids Going for some years within which he has gone on to become one of Britain's brightest, young players and has represented Great Britain on a number of occasions. This was a wonderful year for Dermot as he won five singles titles with his best win in the Open De Setubal ITF Futures Singles in Portugal. Dermot was in startling form when he wrapped up the third main draw singles title of his career with a 6-4, 6-2 win over Spain's Francesc Tur. What a wonderful day for Dermot. How proud the charity is of him.

This year saw the charity give support to a new area of sport in disability golf. The charity teamed up with Rob Leonard, PGA Professional Coach, at the Harpenden Common Golf Club, in Hertfordshire, where Rob holds a number of coaching lessons for 12-15 years pupils of the Heathlands School who are profoundly deaf. This idea was started because of the wonderful support of the Aldwickbury Park Golf Club who kindly adopted Get Kids Going as its charity of the year and raised enough funds for a number of coaching sessions which the charity subsequently allocated to disability golf. The young athletes are progressing fantastically well with the aid of snag golf equipment and it is planned to hold a 9 hole golf tournament in the near future which would be one of its first in the UK and an amazing achievement for both disability golf and Get Kids Going as a new sport.

These are just some of the sports and achievements which our wonderful young athletes have been involved in during the year. We all know that this would not be possible without the amazing support of our kind donors and sponsors many of whom are involved in sports themselves. The aim of the charity is to encourage as many disabled children as possible to participate in sport at all levels and go on to achieve their sporting dreams. We are always looking for more companies and organisations to support the charity in our endeavours to raise additional funds to support more and more of our fantastic young athletes year on year. There is no doubt that they deserve all support anyone could ever give them.

Get Kids Going

Trustees' Report for the year ended 30 June 2016 (Incorporating the Directors' Report) (continued)

Once again the charity will continue to do its best to support other sports such as; shooting, curling, powerlifting, basketball, archery, blade running and many others. It is helpful to know that in such uncertain economic times our donors have continued their level of generosity. The charity continues to pursue other areas of revenue other than sponsored events and welcomes any ideas from companies, organisations and individuals.

Again this year it was difficult for the charity to predict which events and how many participants would take part in our sponsored events and so annual income predictions are difficult to project. It is, therefore, the aim of the charity to expand its fundraising base into other areas such as; charity of the year support, adventure challenges, schools, trusts and corporate fundraising to ensure our long-term support for the many wonderfully talented disabled youngsters we have here at Get Kids Going along with encouraging more youngsters to take part in disability and paralympic sport. The key to measuring the success of the charity and its many disabled athletes is by the improvement in all our youngsters sporting activities year on year and by watching them grow from very young sports enthusiasts to almost professional athletes. Get Kids Going encourages all disabled youngsters to participate in sport at all levels and believes in their ability not their disability.

Grant Policy

Our grant policy continues in the same direction as in previous years, with the on-going aim to assist young, disabled athletes, up to the age of 26 years achieve their sporting ambitions. Specifically, we provide not only bespoke sports wheelchairs, but also annual sports grants for equipment, maintenance, travel to events, competitions and training. The charity continues to be involved in new areas of athlete/equipment support specifically in the advancement of; sit-skiing; para-snowboarding and other new sports which will or may be incorporated into the Rio Paralympic Games in 2016 and the Pyeongchang Winter Paralympic Games 2018. We continue to review our approach to grants to sustain current athletes as well as those coming through the ranks. The Rio 2016 Paralympic Games provided us and the Pyeongchang 2018 Winter Paralympic Games may well provide us with an indication of which sports and athletes would most benefit from assistance in the long term.

Get Kids Going only allocates grants after a formal, detailed application process and a comprehensive review by the Trustees and/or the Chief Executive. Grants may be made for one-off purchases or, depending on circumstances, for much longer term, staged support. All such grants are available for the following purposes, although the following list is not exhaustive as athletes have varying needs depending on their disability and chosen sport: sports wheelchairs and similar sports equipment, repairs/maintenance to sport equipment, travel and accommodation to training and competitions, training and competition expenditure, competition fees and sports physiotherapy and psychology. Application for support can be made directly to the charity.

Future Plans

The Trustees agreed that Quilter Cheviot will continue as the charity's main investment management company to manage the charity's reserves with the goal that the charity's reserves, at minimum, keep up with inflation and ideally produce a marked improvement on returns from cash deposits. It has been found that such investment strategy has proved much more successful than keeping reserves in cash.

The Trustees continue to plan the creation of a Foundation so that the charity's long term investments are put to best possible use to ensure the longevity of the charity for decades to come. The Trustees consider such future planning to be very important to maintain the charity's long-term financial stability and future support for our talented disabled young athletes. The charity's aims in 2016/17 are to maintain both its fundraising income and grant allocation, even though this is an increasing challenge due to the general downturn in giving to charity as a whole due to worldwide events creating a feeling of financial and general insecurity.

Get Kids Going

Trustees' Report for the year ended 30 June 2016 (Incorporating the Directors' Report) (continued)

Financial Review

Results

The results of the year are shown in the Statement of Financial Activities which incorporates the income and Expenditure Account and complies with the Statement of Recommended Practice Accounting and Reporting by Charities (March 2015) and the Companies Act 2006.

The Charity's overall income in 2015/2016 was £1.19m (2015: £1.17m). This increase is despite the downturn of donor giving which has been experienced by almost all charities for a number of years.

The costs of raising funds and total expenditure were somewhat higher this year due to a number of one-off costs in setting up the charity's new office. These included a new; IT, telephone, heating and lighting system along with other associated costs for redecoration, shelving, security, repairs and office equipment. It should also be noted that a number of entry fee costs were not included in the previous year's accounts and so have been transferred to this accounting year. Nevertheless, our small, hardworking team continue to work very hard to ensure all expenditure is both cost-effective and kept to a minimum.

The Trustees are pleased to say that expenditure on charitable activities was at a similar level to last year despite the current variable economic climate and inflationary pressures.

Reserves policy and investment policy

The charity's reserves invested with Quilter Cheviot continued to out-perform any cash investments, therefore, the Trustees consider that the charity's reserves should continue to be managed by Quilter Cheviot to try and ensure that the charity benefits from as much investment income as possible. Any interest income is re-invested back into the fund. The charity's plans are to increase revenue long term with the aim of maintaining reserves at such a level to, at minimum, keep up with inflation. The current level of reserves will continue to be built upon slowly to develop the Foundation envisaged in the charity's future plans. Free reserves at 30 June 2016 stood at £9,671,033.

Going Concern

The Trustees have adopted the going concern basis for these financial statements as they consider there to be adequate reserves to ensure that the going concern basis is appropriate.

Key management personnel remuneration

The Trustees consider that the key management personnel remuneration is in line with the vital role and responsibilities placed upon that member of staff and that their remuneration reflects such responsibilities. They also believe it is in line with the sector's salary benchmarks.

Get Kids Going

Trustees' Report for the year ended 30 June 2016 (Incorporating the Directors' Report) (continued)

Statements of Trustees' Responsibilities

The Trustees (who are also directors of Get Kids Going for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis, unless it is inappropriate, to presume that the charitable company will continue in business.

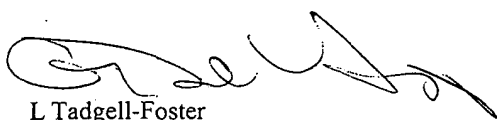
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved on behalf of the Board of Trustees and authorised for issue on 29/03/2017



L Tadgell-Foster

Chairman of the Board of Trustees

Get Kids Going

Independent auditor's report to the members and trustees of Get Kids Going

We have audited the financial statements of Get Kids Going for the year ended 30 June 2016 which comprise the Statement of Financial Activities (incorporating the income and expenditure account), the Balance Sheet, the Statement of Cash Flows and the related notes 1 to 14. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Boards (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

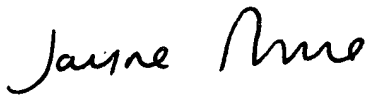
Get Kids Going

Independent auditor's report to the members of Get Kids Going (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from preparing a Strategic Report.



Jayne Rowe FCCA
For and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditors
London, United Kingdom

Dated 31 March 2017 2017

Get Kids Going

Statement of financial activities (incorporating the income and expenditure account)

Year ended 30 June 2016

	Notes	2016 £	2015 £ (Restated)
Income from:			
Donations	1c	1,166,945	1,134,439
Investments		25,452	39,478
Total income		<u>1,192,397</u>	<u>1,173,917</u>
Expenditure on:			
Raising funds:	1e		
Fundraising costs		848,140	632,715
Charitable activities:			
Assistance to the disabled for participation in sport		220,090	275,738
Total expenditure	2	<u>1,068,230</u>	<u>908,453</u>
Net income for the year	3	124,167	265,464
Other recognised gains and losses			
Gains on the revaluation of investment assets	6	133,165	243,099
Net movement of funds during the year		257,332	508,563
Reconciliation of funds			
Balance brought forward at 1 July 2015		<u>10,227,292</u>	<u>9,718,729</u>
Balance carried forward at 30 June 2016		<u>10,484,624</u>	<u>10,227,292</u>

All income is from continuing operations.

There are no recognised gains or losses other than the net income stated above.

Prior year expenditure has been restated as governance costs are now allocated as part of support costs under the Charities SORP 2015.

The notes on pages 13 to 19 form part of these financial statements.

Get Kids Going

Balance Sheet

As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible Fixed Assets	5	837,368	843,025
Investments	6	6,626,346	6,316,419
		<u>7,463,714</u>	<u>7,159,444</u>
Current Assets			
Debtors	7	188,435	146,407
Cash at Bank and in Hand		1,317,316	1,206,512
Short Term Investments		2,094,996	2,074,174
		<u>3,600,747</u>	<u>3,427,093</u>
Current liabilities			
Creditors: amounts falling due with 1 year	8	(579,837)	(359,245)
Net current assets		<u>3,020,910</u>	<u>3,067,848</u>
Total assets less current liabilities		<u>10,484,624</u>	<u>10,227,292</u>
Net assets		<u>10,484,624</u>	<u>10,227,292</u>
Represented by:			
Unrestricted funds		<u>10,484,624</u>	<u>10,227,292</u>
		<u>10,484,624</u>	<u>10,227,292</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The notes on pages 13 to 19 form part of these financial statements.

Company Registration No. 03391908

Approved on behalf of the Board of Trustee and authorised for issue on 29/03/2017



L Tadgell-Foster
Chairman of the Board of Trustees

Get Kids Going

Statement of cash flows

For the year ended 30 June 2016

	Notes	2016 £	2015 £
Net cash inflow from operating activities	(a)	306,735	209,827
Cash flows from investing activities:			
Interest received		25,452	39,478
Purchase of fixed assets		(23,799)	(850,156)
Movement in cash in investment portfolio		-	48,748
Increase / (decrease) in cash and cash equivalents in the year		308,388	(552,103)
Cash and equivalents brought forward	(b)	3,382,116	3,934,219
Cash and equivalents carried forward	(b)	3,690,504	3,382,116

(a) Reconciliation of net income to net cash inflow from operating activities

	2016 £	2015 £
Net income for the year	124,167	265,464
Interest received	(25,452)	(39,478)
Depreciation	29,456	7,131
Increase in creditors	220,592	55,106
Increase in debtors	(42,028)	(78,396)
Net cash inflow from operating activities	306,735	209,827

(b) Analysis of cash and cash equivalents

	At 30 June 2016 £	At 30 June 2015 £
Cash at bank and in hand	1,317,316	1,206,512
Cash held in investment portfolio	278,192	101,430
Short term deposits	2,094,996	2,074,174
Total cash and cash equivalents	3,690,504	3,382,116

Get Kids Going

Notes to the financial statements Year ended 30 June 2016

1. Accounting policies

(a) Basis of accounting

Get Kids Going, a public benefit entity, and registered charity, is incorporated in England and Wales as a company limited by guarantee not having a share capital.

The financial statements are prepared under the historical cost convention and comply with the provisions of the Statement of Recommended Practice (SORP 2015) 'Accounting and Reporting by Charities (SORP 2015)' applicable to charity preparing their accounts in accordance with financial reporting standard applicable in UK and Republic of Ireland (FRS 102), effective 1 January 2015; and Companies Act 2006.

This is the first year that the Company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The last financial statements under previous UK GAAP were for the year ended 30 June 2015 and the date of transition to FRS 102 was therefore 1 July 2014. There are no material differences in accounting policy under FRS102 although governance costs have been restated as they form part of supports costs under Charities SORP 2015. Therefore no transition note has been presented.

The Trustees have adopted the going concern basis for these financial statements as they consider there to be adequate reserves to ensure that the going concern basis is appropriate for the period of at least 12 months from signing.

Get Kids Going! Trading Limited is not consolidated on account of being dormant.

(b) Fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset, less any estimated residual value, evenly over its expected useful life. The depreciation rates used are:

Office equipment	- 25% per annum straight line
Motor vehicles	- 25% per annum straight line
Long leasehold property	- 2% per annum straight line

Assets with a cost of £1,000 or more are capitalised.

(c) Income

Income arising from donations relates to fundraising and is credited to the Statement of Financial Activities when the criteria of entitlement and measurement have been met and receipt is probable. Income is only deferred when conditions have to be fulfilled before the Charity becomes entitled to it or where the donor has specified that the income is to be expended in a future period.

(d) Gift Aid

Gift aid is accounted for on a received basis.

(e) Expenditure

Expenditure has been included in the financial statements on an accruals basis and is stated exclusive of Value Added Tax where applicable.

Cost of raising funds principally comprises direct expenditure incurred on fundraising and associated publicity.

Expenditure on charitable activities comprises the cost of provision of equipment and support of disabled participants in sport. Grants payable are recognised as expenditure when there is a constructive obligation.

Support costs comprise mainly office and premises costs, and are allocated based on an estimate of staff time spent on activities.

Governance costs principally comprise legal fees and auditor's fees and are allocated as part of support costs, according to the SORP 2015.

Get Kids Going

Notes to the financial statements (continued) Year ended 30 June 2016

1. Accounting policies (continued)

(f) Funds

The Board of Trustees may earmark unrestricted funds from time to time for identifiable future expenditure. Such funds, where they exist, are disclosed as designated funds. Restricted funds are those which can only be applied for particular purposes, as specified by the donor or the terms of the campaign. There are currently no restricted or designated funds, nor were there any in the prior year.

(g) Pension contributions

The Charity operates a defined contribution pension scheme for senior employees. The funds of the scheme are administered by Legal and General and are separate from the Charity. Contributions are paid by the Charity. The pension charge represents contributions payable by the Charity for the year. The Charity liability is limited to the amount of the contribution.

(h) Statement of Cash Flows

The Charity has prepared a cash flow statement in accordance with FRS 102 Section 7: Statement of Cash Flows.

(i) Investments

Investment assets are valued at mid-market value. Gains and losses are recognised in the Statement of Financial Activities.

(j) Financial assets and liabilities

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial assets are derecognised when and only when (a) the contractual right to the cash flows from the financial asset expire or are settled, (b) the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or (c) the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. All financial assets and liabilities are initially measured at transaction price (including transaction costs) unless the arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

(k) Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in this note, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. There are no critical accounting judgments or key sources of estimation uncertainty at the reporting date.

(l) Taxation

Get Kids Going is exempt from taxation on its income and gains falling within Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to their charitable purposes.

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Notes to the financial statements (continued) Year ended 30 June 2016

2. Expenditure

	Staff costs	Direct costs	Support costs	Total 2016	Total 2015 (Restated)
	£	£	£	£	£
Cost of Raising funds	210,012	560,467	77,661	848,140	632,715
Charitable activities	51,779	148,996	19,315	220,090	275,738
	<u>261,791</u>	<u>709,463</u>	<u>96,976</u>	<u>1,068,230</u>	<u>908,453</u>

The costs of charitable activities include £124,000 relating to grants approved in the year (2015: £125,000). Support costs allocated to grant activities totalled £13,408 (2015: £22,771). Included in support costs are governance costs of £12,155 (2015: £28,765).

3. Net income for the year

	2016 £	2015 £
This is stated after charging:		
Auditor's remuneration	10,600	11,000
Depreciation	29,456	7,131
Operating lease charges	<u>4,891</u>	<u>-</u>

4. Staff costs

	2016 £	2015 £
Wages and salaries (including temporary and agency staff)	198,703	177,471
Social Security Costs	20,022	18,603
Pension Costs	<u>40,000</u>	<u>40,000</u>
	<u>258,725</u>	<u>235,662</u>
Average number of staff	<u>4</u>	<u>4</u>

No Trustee received any remuneration during the year (2015: none), nor were any payments for expenses made on behalf of any Trustees (2015: £nil). Expenses reimbursed to Trustees were £nil (2015: £nil). One member of staff, considered to be the key management personnel, earned up to £95,000 in the year. (2015: one between £90,000 and £100,000). Pension contributions for this member of staff amounted to £40,000 in the year.

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Notes to the financial statements (continued) Year ended 30 June 2016

5. Tangible fixed assets

	Land and buildings £	Office equipment £	Motor vehicles £	Total £
Cost				
At 1 July 2015	818,754	526	30,876	850,156
Additions	-	-	23,799	23,799
At 30 June 2016	818,754	526	54,675	873,955
Accumulated depreciation				
At 1 July 2015	-	55	7,076	7,131
Charge for the year	16,375	55	13,026	29,456
At 30 June 2016	16,375	110	20,102	36,587
Net book value				
At 30 June 2016	802,379	416	34,573	837,368
At 30 June 2015	818,754	471	23,800	843,025

6. Fixed asset investments

	2016 £	2015 £
Market Value brought forward	6,214,989	5,971,890
Net gain on revaluation at end of year	133,165	243,099
Market value at end of year	6,348,154	6,214,989
Cash held in the investment portfolio	278,192	101,430
Total market value	6,626,346	6,316,419

The historic cost of investments as at 30 June 2016 was £6,348,154 (2015: £6,214,989).

Investments have been included in the accounts at their mid-market value at the year date as reported to the Trustees by Quilter Cheviot, who is appointed to manage the Charity's investments.

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Notes to the financial statements (continued) Year ended 30 June 2016

6. Fixed asset investments (continued)

All investments were held directly by the Charity and there are no restrictions on the realisation of the investments.

	2016 £	2015 £
Investments listed on a recognised stock exchange:		
UK Fixed Interest	2,485,436	647,574
Investment Grade Bonds	-	1,885,014
UK Equities	1,000,703	749,269
Non-UK Equities	1,469,922	1,455,197
Commodities	-	119,303
Property Unit Trust	460,162	406,121
Hedge Funds	931,931	952,512
Total investments	<u>6,348,154</u>	<u>6,214,989</u>

The investments above were held as follows:

	2016 £	2015 £
UK	4,878,232	4,897,320
Non-UK	1,469,922	1,317,669
	<u>6,348,154</u>	<u>6,214,989</u>

Investments which individually comprise more than 5% of the portfolio consist of:

	2016 £	2015 £
Allianz Global Investors UK Gilt	671,328	717,400
IShares li UK Gilts	376,936	498,693
Royal London UK Government Bonds	591,852	647,574
Legal and General UT All Stock	541,000	452,496
Artemis Fund Manager Income Institutional	352,803	356,256
	<u>2,533,919</u>	<u>2,672,419</u>

7. Debtors

	2016 £	2015 £
Other debtors	9,959	10,951
Prepayments	177,173	122,720
Bank interest accrued	1,303	12,736
	<u>188,435</u>	<u>146,407</u>

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Notes to the financial statements (continued) Year ended 30 June 2016

8. Creditors: amounts falling due within one year

	2016 £	2015 £
Accruals	10,735	19,815
Grants payable	265,966	265,966
Other creditors	303,136	73,464
	<u>579,837</u>	<u>359,245</u>

	As at 30 June 2015 £	Adjustments made in the year	Approved in the year £	Paid in the year £	As at 30 June 2016 £
Grants payable consist of the following:					
Grants to individuals	72,367	-	14,000	(14,000)	72,367
GB Disabled Ski Team	90,206	-	65,000	(65,000)	90,206
GB Boccia Team	22,726	-	-	-	22,726
GB Wheelchair Rugby Team	40,000	-	12,000	(12,000)	40,000
England Boccia	8,000	-	-	-	8,000
Disabled Sport Wales	5,038	-	-	-	5,038
GB Disabled Sailing Team	15,266	-	12,000	(12,000)	15,266
Weir Archer Academy	4,363	-	20,000	(20,000)	4,363
GB Wheelchair Curling Team	8,000	-	-	-	8,000
Disabled Golf	-	-	1,000	(1,000)	-
	<u>265,966</u>	<u>-</u>	<u>124,000</u>	<u>124,000</u>	<u>265,966</u>

It should be noted that grants approved in the financial year are often not paid within that year due to the overlap of sporting seasons (e.g. skiing) and requests from athletes or sports organisations for grants to be paid at differing times. It should also be note that any allocated grants which are not claimed within a period of time by that individual or organisation are written off.

9. Called-up share capital

The Charity has no share capital, being a charitable company limited by guarantee. The total number of guarantors is 3, each of them agreeing to contribute a maximum of £1 in the event of liquidation.

In the event of the Charity being wound up or dissolved, any surplus asset shall be given or transferred to some other charitable institution having similar charitable objects to the Charity.

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Notes to the financial statements (continued) Year ended 30 June 2016

10. Operating lease commitments

At 30 June 2016 the charity had the following total future minimum lease commitments under non-cancellable operating leases:

	Land and buildings	
	2016	2015
	£	£
Leases that expire:		(Restated)
Less than 1 year	5,192	4,891
1 to 2 years	-	5,192

11. Capital commitments and contingent liabilities

There are no capital commitments liabilities at 30 June 2016 (2015: None).

12. Pensions

The company operates a defined contribution pension scheme for senior employees. The pension charge for the year was £40,000 (2015: £40,000). The Charity liability is limited to the amount of the contribution.

13. Trading subsidiary

The Charity holds the entire share capital (being £1) of Get Kids Going! Trading Limited. This subsidiary is dormant and has never traded, and as such group accounts have not been prepared.

14. Related party transactions

Jane Emmerson, the Chief Executive, was a trustee of the Weir Archer Academy, registered charity number 1154013 for a short time during 2015 but resigned as a trustee on 1st April 2015 due to other commitments.