

Company Number 03391908

Charity number 1063471



GET KIDS GOING!
(A company limited by guarantee)

Financial statements
30 June 2011

GET KIDS GOING!

Financial statements for the year ended 30 June 2011

Contents	Page
Reference and administrative details	1
Trustees' Report	2-5
Independent Auditor's Report	6-7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-14

GET KIDS GOING!

Reference and Administrative Details

President

The Lord Sir Sebastian Coe OBE MBE

Principal Office

10 King Charles Terrace
Sovereign Close
London
E1W 3HL

Vice Presidents

Dame Tanni Grey-Thompson DBE OBE
Emma Howard
David Weir MBE

Legal Advisors and Registered Office

Bates, Wells & Braithwaite
2-6 Cannon Street
London
EC4M 6HY

Board of Trustees

L Tadgell-Foster (Chairman)
P Fordyce
J McIntosh

Principal Bankers

National Westminster Bank plc
214 High Holborn
London
WC1V 7BX

Development Board

D Butler BSc
J Dixon
K Norrington
S Nanayakkara
B Smithard
P Jordon
J Nichols
C Read

Auditor

Chantrey Vellacott DFK LLP
Chartered Accountants and Statutory Auditor
Russell Square House
10-12 Russell Square
London
WC1B 5LF

Chief Executive

J Emmerson

Company Secretary

J Emmerson

Registered Charity Number

1063471

Registered Company Number

03391908

VAT Registration Number

902 4765 34

GET KIDS GOING!

Trustees' Report for the year ended 30 June 2011 (incorporating The Directors' Report)

The Board of the Trustees, who are the directors for the purposes of the Companies Act, has pleasure in presenting its Report and Financial Statements for the year ended 30 June 2011. Get Kids Going! ("the charitable company" or "the Charity") is a registered charity and a company limited by guarantee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing instrument is the Charity's Memorandum and Articles of Association. The Charity's main objectives are stated therein as being:

- to relieve the disabilities of disabled people, and
- to provide or assist in the provision, in the interests of social welfare, of opportunities and facilities for physical recreation and sport for disabled people, with the purpose of improving their conditions of life.

In pursuit of these objects, the principal policy of the Board of Trustees is to give disabled children and young people the opportunity of participating in sports by providing them with specially built wheelchairs, support with their training and travel to supporting events etc. The Charity can also provide personalised wheelchairs, trikes and other mobility aids.

Board of Trustees and their interests

The Trustees who served during the year are as follows:

L Tadgell-Foster
P Fordyce
J McIntosh

All Trustees are guarantors of the Charity.

The Trustees may delegate any of their power or the implementation of any of their resolutions to any committee. No committees are established at the date of this report.

The Trustees have established a Development Board, the members of which are shown on page 1.

The terms of reference of the Development Board are to raise the profile and awareness of the Charity's charitable activities amongst potential donors and people of influence. Members of the Development Board are not Trustees of the Charity.

Day-to-day decisions are made by management within the overall framework established by the Trustees for the development of the Charity. Any major decisions are made by the Board of Trustees.

A Trustee can propose a new appointment to the Board. If seconded by another Trustee and a majority vote is taken, then that person would become a Trustee of the Charity. The Charity has appropriate plans for the induction and training of any new Trustees, should this be required. These would include meeting the Charity's staff and beneficiaries and attending externally organised training on responsibilities and best practice in governance, depending on individual needs.

Risk

The Trustees have identified and reviewed the major risks to which the Charity is exposed and have established systems to anticipate and manage these risks and to consider further risks that may arise.

Risk assessment is carried out on a continuous basis to ensure that effective measures are taken to mitigate against avoidable risk situations.

GET KIDS GOING!

Trustees' Report for the year ended 30 June 2011 (incorporating The Directors' Report)

OBJECTIVES AND ACTIVITIES – ACHIEVEMENTS AND PERFORMANCE

The existing fundraising approaches have been continued throughout this year, with sponsored runners once more producing the greatest proportion of the income

Austerity measures have had a significant effect as donors are feeling much more hard pressed due to static incomes and high inflation

The major promotional change which has benefitted the Charity's recruitment campaigns has been switching to an almost online marketing/recruitment strategy from the more traditional print media campaigns

The Charity has focused on working alongside other sports organisations such as UK Sport, GB Wheelchair Racing, Rugby, Tennis, Shooting, Boccia, Archery, Powerlifting, Sailing, and many other disability sports organisations in the build up to the 2012 London Paralympic Games with the aim of providing financial assistance to our young, potential Paralympic athletes. It was decided not to launch a new appeal as it was considered that the economic climate was too volatile, but to focus on supporting young disabled athletes who show potential now and in the future. Our aim is always to give support to as many youngsters as we can, up to the age of 26yrs, with any disability, covering all disabilities by giving them sports wheelchairs and sports grants to relieve the burden of financing themselves so they are able to turn their full attention to sporting success without the worry of how they finance their aspirations. Following London 2012 the Charity aims to focus on youngsters who have the potential to compete at the 2014 Winter Paralympics in Sochi and the 2016 Summer Paralympics in Rio as there are many wonderful youngsters who have the talent and dream of competing in their sport at both major events but are too young to qualify for London 2012. This is a long term aim of the charity as we believe in ability not disability. We aim to cover all sports, all disabilities and cover all levels to help give our youngsters the dream of, one day, representing their country.

However, along with most charities we recognise that funding will not be no easy task as our supporters may well be cutting back on their level of donations for some time to come as the recession shows no real sign of abating.

Our long standing policy of taking a conservative view of expenditure has held us in good stead, for as other charities are known to be making substantial cuts to their services, we would anticipate that we will be able to continue to support athletes to the same level as previously. This will include not only elite athletes but also juniors who show promise for the future.

The Charity has very long term commitments to both present and future disabled youngsters, which include the provision of equipment and training grants. The nature of these relationships means that we must maintain financial stability even in these most trying times. This is not easy in times of increased costs due to inflation and constant increases in raw materials, such as aluminum, of which many of our sports wheelchairs and other equipment is made. The attention to prudent management of our finances, combined with an innovative and far-thinking fundraising strategy should help us to gear up for the demands presented in future years.

By expanding our support beyond wheelchairs athletes to other disabled sports youngsters preparing for the London 2012 Paralympics and beyond, we have been able to evaluate the particular needs of new sports such as, sailing, skiing and curling. Such sports are expensive but GB has great potential with its up and coming young disabled athletes and could do very well in at the 2014 Winter Paralympics if they are given the financial backing they so desperately need.

The Charity is already looking ahead to the next Summer Paralympics in 2016 by supporting junior athletes with the potential to compete at Rio and also encouraging juniors to participate in disability sport at all levels to bring on unknown, budding, athletes of the future. This is very important part of the Charity's plan.

GET KIDS GOING!

Trustees' Report for the year ended 30 June 2011 (incorporating The Directors' Report)

At present, a sports wheelchair costs on average between £3,000 and £4,000 with active youngsters often requiring multiple equipment. The average annual sports grant usually costs between £2,000 to £10,000 per athlete depending on their sport involved, however, this can be much more if a sports grant is requested by a team. The Charity has been pleased to support a number of teams such as, GB Wheelchair Rugby, GB Boccia and Disability Snow Sport UK.

Taking these factors into consideration for our long term sustainability, our decision to implement a cautious reserves policy has been well founded. Along with the current cautious reserves policy, we continue to limit expenditure where possible and diversify into more income streams in order to safeguard the Charity's financial stability and future to ensure we ride out the present economic tsunami.

Grant policy

This policy continues in the same direction as in previous years, our aim being to assist young athletes up to the age of 26yrs achieve their sporting ambitions. Specifically, we provide not only bespoke sports wheelchairs, but also annual sports grants for equipment, maintenance, travel to events/competitions and training.

FUTURE PLANS

We will continue to seek out every opportunity to increase funds and find more innovative ways to fundraise. Nevertheless, the competition is very stiff, especially in the corporate sector.

Even though the financial downturn continues the London Paralympics in 2012 provides our nearest focus for many of our activities – both fundraising and in supporting ambitious disabled youngsters who are training for the most important disabled sporting event in the world.

However, as important as the up-coming Paralympics will be, as always, to reach out to other young disabled athletes with more modest ambitions who also need our help to develop their recreational pleasures that sport brings to all, irrespective of disability or financial situation.

FINANCIAL REVIEW

Results

The results of the year are shown in the Statement of Financial Activities on page 8, which incorporates the Income and Expenditure Account and complies with the Statement of Recommended Practice Accounting and Reporting by Charities (March 2005) and the Companies Act 2006.

The Charity's overall income reduced from £1.7m in 2009/10 to £1.3m in 2010/11 due to a downturn in donor giving because of the recession which has been experienced by almost all charities. Costs of generating funds was less than in the previous year which shows how hard our small fundraising team work to limit expenditure. Expenditure on charitable activities increased despite the recession and inflationary pressures. The Trustees expect that expenditure on charitable activities will increase further in the build up to the London 2012 Paralympic Games.

Reserves policy and investment policy

As referred to and explained under "Achievements and Performance" above, we continue to retain our cautious reserves policy with the aim of weathering an unprecedented financial storm and maintaining our long term financial responsibilities to both present and future disabled athletes. The reserves are currently being held on deposit by the Charity's bankers. No funds have been placed in equity investment or overseas and this policy will not change. Regrettably, interest rates are nowhere near at the favourable rates as in previous years which means this will reflect upon the returns available from our cash deposits.

GET KIDS GOING!

Trustees' Report for the year ended 30 June 2011 (incorporating The Directors' Report)

Fixed assets

Movements in fixed assets are shown in note 5 to the financial statements

Statement of Trustees' Responsibilities

Company law requires the members of the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its surplus or deficit for that year. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The members of the Board of Trustees are responsible for maintaining proper records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each trustee, who was a director of the charitable company at the date that this report was approved, has taken all steps that they ought to have taken as directors in order to

- make themselves aware of any relevant audit information (as defined by the Companies Act 2006), and
- ensure that the auditor is aware of all relevant audit information (as defined)

As far as each director is aware, there is no relevant audit information of which the company's auditor is unaware.

The maintenance and integrity of the corporate and financial information included on the company's website is the responsibility of the Board and Trustees. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

A resolution proposing the re-appointment of Chantrey Vellacott DFK LLP as the charitable company's auditor will be put to the Annual General Meeting.

By Order of the Board of Trustees



L TADGELL-FOSTER
Chairman of the Board of Trustees

Date 28/3/12

GET KIDS GOING!

Independent auditor's report to the members of Get Kids Going!

We have audited the financial statements of Get Kids Going! for the year ended 30 June 2011 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

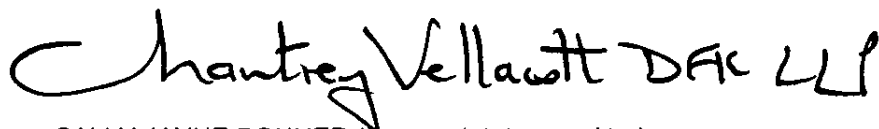
GET KIDS GOING!

Independent auditor's report to the members of Get Kids Going!

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime

A handwritten signature in black ink, reading "Chantrey Vellacott DFK LLP". The signature is written in a cursive, flowing style.

SALLY JAYNE BONNER (Senior statutory auditor)
for and on behalf of CHANTREY VELLACOTT DFK LLP
Chartered Accountants and Statutory Auditor
LONDON

Date

28/3/12

GET KIDS GOING!

Statement of financial activities for the year ended 30 June 2011 (incorporating an income and expenditure account)

	Notes	Designated funds £	Unrestricted funds £	Restricted funds £	2011 £	2010 £
Incoming Resources	1(c)					
Incoming resources from generated funds:						
Activities for generating funds		-	1,134,923	-	1,134,923	1,569,924
Investment income						
Interest receivable		-	178,650	-	178,650	193,814
Total incoming resources		-	1,313,573	-	1,313,573	1,763,738
Resources Expended	1(e)					
Costs of generating funds:						
Fundraising costs		-	703,286	-	703,286	706,924
Charitable activities						
Assistance to the disabled for participation in sport		-	174,907	-	174,907	165,378
Governance costs		-	5,500	-	5,500	9,162
		-	180,407	-	180,407	174,540
Total resources expended	2	-	883,693	-	883,693	881,464
Net incoming resources, being net income for the year and net movement in funds		-	429,880	-	429,880	882,274
Balance brought forward at 1 July 2010		-	7,603,645	-	7,603,645	6,721,371
Balance carried forward at 30 June 2011	11	-	8,033,525	-	8,033,525	7,603,645

All incoming resources are from continuing operations

There are no recognised gains or losses other than the net incoming resources stated above

The notes on pages 10 to 14 form part of these financial statements

GET KIDS GOING!

Balance sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible fixed assets	5	<u>9,706</u>	<u>3,470</u>
Current assets			
Debtors	6	74,793	155,533
Cash at bank and in hand		439,415	612,567
Short Term Investments		<u>7,696,222</u>	<u>7,002,100</u>
		8,210,430	7,770,200
Current liabilities			
Creditors amounts falling due within one year	7	<u>(167,311)</u>	<u>(150,725)</u>
Net current assets		<u>8,043,119</u>	<u>7,619,475</u>
Total assets less current liabilities		8,052,825	7,662,945
Creditors amounts falling due after more than one year	8	<u>(19,300)</u>	<u>(19,300)</u>
Net assets		<u><u>8,033,525</u></u>	<u><u>7,603,645</u></u>
Represented by:			
Designated funds	11	-	-
Unrestricted funds	11	8,033,525	7,603,645
Restricted funds	11	-	-
	12	<u><u>8,033,525</u></u>	<u><u>7,603,645</u></u>

Approved on behalf of the Board of Trustees and authorised for issue on 28/3/2012



L TADGELL-FOSTER
Chairman of the Board of Trustees

Company number 03391908

The notes on pages 10 to 14 form part of these financial statements

GET KIDS GOING!

Notes to the financial statements For the year ended 30 June 2011

1 Accounting policies

(a) Basis of accounting

The financial statements are prepared under the historical cost basis of accounting and comply with the Companies Act 2006, applicable Accounting Standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005

(b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset, less any estimated residual value, evenly over its expected useful life. The depreciation rates used are

Office equipment	- 25% straight line
Motor vehicles	- 25% straight line

Assets with a cost of £1,000 or more are capitalised

(c) Incoming resources

Voluntary income comprises legacies, which are recognised in the Statement of Financial Activities when the Charity becomes entitled and amounts can be measured with reasonable certainty. Income arising from activities for generating funds relates to fundraising and is credited to the Statement of Financial Activities when received. Income is only deferred when conditions have to be fulfilled before the Charity becomes entitled to it or where the donor has specified that the income is to be expended in a future period.

(d) Gift aid

Gift aid is accounted for on a received basis.

(e) Resources expended

Expenditure has been included in the financial statements on an accruals basis and is stated exclusive of Value Added Tax where applicable.

Costs of generating funds principally comprise direct expenditure incurred on fundraising and associated publicity.

Expenditure on charitable activities comprises the cost of provision of equipment and support to disabled participants in sport.

Indirect costs comprise mainly telephone, postage and premises costs. Indirect costs currently represent 8% of the charity's total expenditure (see note 2).

Governance costs principally comprise legal fees and auditor's fees.

(f) Funds

The Board of Trustees may earmark unrestricted funds from time to time for identifiable future expenditure. Such funds, where they exist, are disclosed as designated funds. Restricted funds are those which can only be applied for particular purposes, as specified by the donor or the terms of the campaign.

GET KIDS GOING!

Notes to the financial statements For the year ended 30 June 2011

1 Accounting policies

(g) Pension contributions

The Charity operates a defined contribution pension scheme for senior employees. The funds of the scheme are administered by Legal and General and are separate from the Charity. Contributions are paid by the Charity. The pension charge represents contributions payable by the charity for the year. The Charity's liability is limited to the amount of the contribution.

(h) Cash flow statement

The Charity has taken advantage of the provision of Financial Reporting Standard No. 1 and has not prepared a cash flow statement.

2	Resources expended	Staff costs £	Direct costs £	Indirect costs £	Total 2011 £	Total 2010 £
	Cost of generating funds	149,870	504,851	48,565	703,286	706,924
	Charitable activities	35,338	125,297	14,272	174,907	165,378
	Governance	-	-	5,500	5,500	9,162
		<u>185,208</u>	<u>630,148</u>	<u>68,337</u>	<u>883,693</u>	<u>881,464</u>

3 Net income

	2011 £	2010 £
This is stated after charging		
Auditor's remuneration	5,500	5,000
Depreciation (see note 5)	<u>5,060</u>	<u>2,236</u>

4 Staff costs

	2011 £	2010 £
Wages and salaries (including temporary and agency staff costs)	136,454	150,222
Social security costs	12,754	12,585
Pension costs	36,000	40,490
	<u>185,208</u>	<u>203,297</u>

Average number of staff	<u>3</u>	<u>3</u>
-------------------------	----------	----------

No Trustee received any remuneration during the year (2011 Nil), nor were any payments for expenses made on behalf of the Trustees (2011 £Nil). Expenses reimbursed to Trustees were Nil (2011 £Nil).

No member of staff earned more than £60,000 in the year (2011 Nil).

GET KIDS GOING!

Notes to the financial statements For the year ended 30 June 2011

5 Tangible fixed assets

	Motor vehicle £	Office equipment £	Total £
Cost			
At 1 July 2010	24,959	32,007	56,966
Additions	-	11,296	11,296
At 30 June 2011	<u>24,959</u>	<u>43,303</u>	<u>68,262</u>
Depreciation			
At 1 July 2010	24,959	28,537	53,496
Provided during the year	-	5,060	5,060
At 30 June 2011	<u>24,959</u>	<u>33,597</u>	<u>58,556</u>
Net book value			
At 30 June 2010	<u>-</u>	<u>3,470</u>	<u>3,470</u>
At 30 June 2011	<u>-</u>	<u>9,706</u>	<u>9,706</u>

6 Debtors

	2011 £	2010 £
Other debtors	4,115	2,349
Prepayments	10,183	67,172
Bank interest accrued	60,495	86,012
	<u>74,793</u>	<u>155,533</u>

7 Creditors: amounts falling due within one year

	2011 £	2010 £
Accruals	5,500	6,408
Other creditors	161,811	144,317
	<u>167,311</u>	<u>150,725</u>

8 Creditors: amounts falling due after more than one year

	2011 £	2010 £
Loans (note 9)	<u>19,300</u>	<u>19,300</u>

GET KIDS GOING!

Notes to the financial statements For the year ended 30 June 2011

9 Loans

The loan of £19,300 was made by a former Trustee to provide an initial financial base

10 Called-up share capital

The Charity has no share capital, being a company limited by guarantee. The total number of guarantors is 3, each of them agreeing to contribute a maximum of £1 in the event of liquidation.

In the event of the Charity being wound up or dissolved, any surplus property shall be given or transferred to some other charitable institution having similar charitable objects to the Charity.

11 Reconciliation of movements in funds

	Balance 1 July 2010 £	Incoming resources £	Outgoing resources £	Transfers between funds £	Balance 30 June 2011 £
Unrestricted funds	7,603,645	1,313,573	(883,693)	-	8,033,525
Designated funds	-	-	-	-	-
Restricted funds	-	-	-	-	-
Closing funds	<u>7,603,645</u>	<u>1,313,573</u>	<u>(883,693)</u>	<u>-</u>	<u>8,033,525</u>

12 Analysis of funds

	Tangible fixed assets £	Net current assets £	Long-term liabilities £	Total £
Unrestricted funds	9,706	8,043,119	(19,300)	8,033,525
Designated funds	-	-	-	-
Restricted funds	-	-	-	-
	<u>9,706</u>	<u>8,043,119</u>	<u>(19,300)</u>	<u>8,033,525</u>

GET KIDS GOING!

Notes to the financial statements For the year ended 30 June 2011

13 Operating lease commitments

At 30 June 2011 the charity was committed to make the following payments during the next year

	2011 £	2010 £
Land and buildings		
Leases that expire		
Within one year	-	8,500

14 Capital commitments and contingent liabilities

There are no capital commitments or contingent liabilities at 30 June 2011 (2010 None)

15 Pensions

The company operates a defined contribution pension scheme for senior employees. The pension charge for the year was £36,000 (2010 £40,490). The Charity's liability is limited to the amount of the contribution.

16 Trading Subsidiary

The Charity holds the entire share capital (being £1) of Get Kids Going! Trading Limited. This subsidiary is dormant and has never traded.