



GET KIDS GOING !
(A company limited by guarantee)

Financial statements
30 June 2001

GET KIDS GOING !

Financial statements for the year ended 30 June 2001

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GET KIDS GOING !

Board of Trustees and Advisers

President

The Lord Coe OBE
(Sebastian Coe OBE)

Vice Presidents

T. Grey Thompson OBE
E Howard

Legal Advisors and Registered Office

Bates, Wells & Braithwaite
Cheapside House
138 Cheapside
London
EC2V 6BB

Board of Trustees

L Tadgell-Foster (Chairman)
P Fordyce
M Carrow

Principal Bankers

National Westminster Bank plc
214 High Holborn
London
WC1V 7BX

Development Board

D Butler BSc
J Dixon
K Dixon
M Emery
S Nanayakkara
Rt Hon Dame A Rumbold DBE
J Rumbold
B Smithard
P Jordon
J Nichols
J McIntosh
I McIntosh

Auditors

Chantrey Vellacott DFK
Chartered Accountants and Registered Auditors
Russell Square House
10-12 Russell Square
London
WC1B 5LF

Chief Executive

J Emmerson

Company Secretary

J Emmerson

Registered Charity Number:

1063471

Registered Company Number:

03391908

GET KIDS GOING !

Trustees' Report for the year ended 30 June 2001 (incorporating The Directors' Report)

The Board of the Trustees, who are the directors for the purposes of the Companies Act, have pleasure in presenting their Report and Financial Statements for the year ended 30 June 2001. Get Kids Going ! is a registered charity and a company limited by guarantee.

Objectives and Activities

The governing instrument is the company's Memorandum and Articles of Association. The company's main objectives are stated therein as being:

- to relieve the disabilities of disabled people; and
- to provide or assist in the provision, in the interests of social welfare, of opportunities and facilities for physical recreation and sport for disabled people, with the purpose of improving their conditions of life.

In pursuit of these objects, the principal policy of the Board of Trustees is to give disabled children and young people the opportunity of participating in sports by providing them with specially built wheelchairs, support with their training and travel to supporting events etc. The company also provides personalised wheelchairs, trikes and other mobility aids.

Results

The results for the year are shown in the Statement of Financial Activities on page 5 to the financial statements, which incorporates the Income and Expenditure Account and complies with the Statement of Recommended Practice Accounting by Charities 1995 and the Companies Act 1985.

Review of the year

The Charity's success in fundraising continued to achieve all targets during its fourth year. It has now achieved its aim of securing an adequate financial reserve to underpin its longer term stability.

A number of grants to young disabled athletes have been made, providing sports wheelchairs and other mobility equipment. The nature of the Charity's work requires it to offer a long term relationship of support for recipients. The Charity, therefore, is also providing grants for training, competition fees and travel to sports events. Replacement and maintenance of sports equipment is also an on-going cost.

The amount spent on administration/staffing, as a percentage of funds raised, fell in the last year. Similarly, restricted funds have declined significantly this year.

Reserves policy

The policy to date has been to continue to build a satisfactory level of funds to provide a secure base for the fulfilment of the company's charitable objectives.

Fixed assets

Movements in fixed assets are shown in note 5 to the financial statements.

GET KIDS GOING !

Trustees' Report for the year ended 30 June 2001 (incorporating The Directors' Report)

Board of Trustees and their interests

The Trustees who served during the year are as follows:

L Tadgell-Foster
P Fordyce
M Carrow

All Trustees are guarantors of the company.

The Trustees may delegate any of their power or the implementation of any of their resolutions to any committee.

The Trustees have established a Development Board, the members of which are shown on page 1.

The terms of reference of the Development Board are to raise the profile and awareness of the company's charitable activities amongst potential donors and people of influence. Members of the Development Board are not Trustees of the Charity.

Statement of Trustees' Responsibilities

Company law requires the members of the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members of the Board of Trustees are responsible for maintaining proper records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Chantrey Vellacott DFK were appointed auditors at an Extraordinary General Meeting of the Trustees on 12 October 2001. A resolution proposing the re-appointment of Chantrey Vellacott DFK as the company's auditors will be put to the Annual General Meeting.

By Order of the Board of Trustees



L TADGELL-FOSTER
Chairman of the Board of Trustees

Date: 18/4/2002

GET KIDS GOING !

Independent Auditors' Report to the members of Get Kids Going

We have audited the financial statements of Get Kids Going ! for the year ended 30 June 2001 which are set out on pages 5 to 10. These financial statements have been prepared under the historical cost convention, and the accounting policies set out therein.

Respective responsibilities of trustees and auditors

As described in the Statement of Trustees' Responsibilities, the company's trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the state of affairs of the charitable company at 30 June 2001 and of its incoming resources and application of resources, including its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

CHANTREY VELLACOTT DFK



Chartered Accountants
Registered Auditors
London

Date: 18 April 2002

GET KIDS GOING !**Statement of Financial Activities for the year ended 30 June 2001
(incorporating an Income and Expenditure Account)**

	Notes	Unrestricted funds £	Restricted funds £	2001 £	2000 £
Incoming Resources					
Fundraising		871,381	-	871,381	665,363
Donations		-	-	-	104,222
Interest received		14,470	-	14,470	5,548
Total incoming resources		<u>885,851</u>	<u>-</u>	<u>885,851</u>	<u>775,133</u>
Resources expended					
Direct charitable expenditure		109,434	23,623	133,057	100,832
Fundraising expenditure		297,771	-	297,771	293,662
Management and administration of the charity		57,951	-	57,951	51,962
Total resources expended	2	<u>465,156</u>	<u>23,623</u>	<u>488,779</u>	<u>446,456</u>
Net income for the year being the net movement in funds	3	420,695	(23,623)	397,072	328,677
Balance brought forward at 1 July 2000		589,937	67,322	657,259	328,582
Balance carried forward at 30 June 2001	11	<u>1,010,632</u>	<u>43,699</u>	<u>1,054,331</u>	<u>657,259</u>

All incoming resources are from continuing operations.

There are no recognised gains or losses other than the net incoming resources stated above.

The notes on pages 7 to 10 form part of these financial statements.

GET KIDS GOING !

Balance sheet as at 30 June 2001

	Notes	2001 £	2000 £
Fixed assets			
Tangible fixed assets	5	<u>5,121</u>	<u>15,809</u>
Current assets			
Debtors	6	10,408	4,786
Cash at bank and in hand		<u>1,095,390</u>	<u>711,184</u>
		<u>1,105,798</u>	<u>715,970</u>
Current liabilities			
Creditors: amounts falling due within one year	7	<u>37,288</u>	<u>55,220</u>
		<u>37,288</u>	<u>55,220</u>
Net current assets		<u>1,068,510</u>	<u>660,750</u>
Total assets less current liabilities		<u>1,073,631</u>	<u>676,559</u>
Creditors: amounts falling due after more than one year	8	<u>19,300</u>	<u>19,300</u>
		<u>1,054,331</u>	<u>657,259</u>
Represented by:			
Unrestricted funds	11	1,010,632	589,937
Restricted funds	11	<u>43,699</u>	<u>67,322</u>
		<u>1,054,331</u>	<u>657,259</u>

Approved on behalf of the Board of Trustees on 18/4/2002



L TADGELL-FOSTER

The notes on pages 7 to 10 form part of these financial statements.

GET KIDS GOING !

Notes to the financial statements For the year ended 30 June 2001

1. Accounting policies

(a) Basis of accounting

The financial statements are prepared under the historical cost basis of accounting and comply with applicable Accounting Standards and the Statement of Recommended Practice "Accounting by Charities" 1995.

(b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset, less any estimated residual value, evenly over its expected useful life. The expected useful lives of the principal categories are:

Office equipment	- 33% reducing balance
Furniture, fixtures and fittings	- 25% reducing balance
Mobility equipment	- 10% reducing balance

(c) Donations and fundraising

Monies from donations and fundraising are credited to the Statement of Financial Activities when received. Amounts received for specific purposes which are unspent at the year end are carried forward to future periods to be matched against expenses incurred.

Expenses

Expenditure has been included in the financial statements on an accruals basis and is stated inclusive of Value Added Tax.

Expenditure is allocated as direct charitable expenditure or as management and administration of the charity as appropriate, either according to the matter for which expenditure is incurred or by apportionment in respect of general overheads, as follows:

Direct charitable expenditure	80%
Management and administration of the charity	20%

(d) Funds

The Board of Trustees may earmark unrestricted funds from time to time for identifiable future expenditure. Such funds where they exist are disclosed as designated funds. Restricted funds are those which can only be applied for particular purposes, as specified by the donor or the terms of the campaign.

(e) Pension contributions

The company operates a defined contribution pension scheme for senior employees. The funds of the scheme are administered by the Standard Life Insurance Company and are separate from the company. Contributions are paid by the company. The pension charge represents contributions payable by the company for the year. The company's liability is limited to the amount of the contribution.

(f) Cash flow statement

The Charity has taken advantage of the provision of Financial Reporting Standard No. 1 and has not prepared a cash flow statement.

(g) Gift aid

Gift aid is accounted for on a received basis.

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Notes to the financial statements For the year ended 30 June 2001

2.	Resources expended	Staff costs £	Depreciation £	Other £	Total 2001 £	Total 2000 £
	Direct charitable expenditure	59,166	-	73,891	133,057	100,832
	Fundraising expenditure	-	-	297,771	297,771	293,662
	Management and administration	21,791	2,263	33,897	57,951	51,762
		<u>80,957</u>	<u>2,263</u>	<u>405,559</u>	<u>488,779</u>	<u>446,456</u>
3.	Net incoming resources				2001 £	2000 £
	These are stated after charging:					
	Auditors' remuneration				4,500	3,500
	Depreciation (see note 5)				<u>2,263</u>	<u>2,155</u>
4.	Employees				2001 £	2000 £
	Wages and salaries (including temporary staff costs)				69,027	41,573
	Social security costs				4,930	11,141
	Pension costs				7,000	1,770
					<u>80,957</u>	<u>54,484</u>
	Average number of employees (management and administration)				<u>2</u>	<u>2</u>

No trustee received any remuneration during the year (2000 : Nil). Expenses reimbursed to trustees were Nil (2000 : £Nil).

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Notes to the financial statements For the year ended 30 June 2001

5. Tangible fixed assets

	Mobility equipment £	Office equipment £	Furniture fixtures and fittings £	Total £
Cost				
At 1 July 2000	13,326	3,000	3,919	20,245
Additions	-	3,863	-	3,863
At 30 June 2001	<u>13,326</u>	<u>6,863</u>	<u>3,919</u>	<u>24,108</u>
Depreciation				
At 1 July 2000	1,038	1,653	1,745	4,436
Written off as charitable expenses	12,288	-	-	12,288
Provided during the year	-	1,720	543	2,263
At 30 June 2001	<u>13,326</u>	<u>3,373</u>	<u>2,288</u>	<u>18,987</u>
Net book value				
At 30 June 2001	<u>-</u>	<u>3,490</u>	<u>1,631</u>	<u>5,121</u>
At 30 June 2000	<u>12,288</u>	<u>1,347</u>	<u>2,174</u>	<u>15,809</u>

6. Debtors

	2001 £	2000 £
Other debtors	1,940	4,000
Prepayments	8,280	598
Tax recoverable	188	188
	<u>10,408</u>	<u>4,786</u>

7. Creditors: amounts falling due within one year

	2001 £	2000 £
Accruals	9,554	4,250
Other taxes and social security	276	3,294
Other creditors	27,458	47,676
	<u>37,288</u>	<u>55,220</u>

8. Creditors: amounts falling due after more than one year

	2001 £	2000 £
Loans (note 9)	<u>19,300</u>	<u>19,300</u>

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Notes to the financial statements For the year ended 30 June 2001

9. Loans

The loan of £19,300 was made by a former Trustee to provide an initial financial base. It is interest free and was made available on the basis that it would be repayable 20 years after its inception in August 1997.

10. Called-up share capital

The company has no share capital, being limited by guarantee. The total number of guarantors is 4, each of them agreeing to contribute a maximum of £1 in the event of liquidation.

In the event of the charity being wound up or disclosed, any surplus property shall be given or transferred to some other charitable institution having similar charitable objects to the company.

11. Reconciliation of movements in funds

	Balance 1 July 2000 £	Incoming resources £	Outgoing resources £	Balance 30 June 2001 £
Unrestricted funds	589,937	885,851	465,156	1,010,632
Restricted funds	67,322	-	23,623	43,699
Closing funds	<u>657,259</u>	<u>885,851</u>	<u>488,779</u>	<u>1,054,331</u>

12. Analysis of total funds

	Tangible fixed assets £	Net current assets £	Long-term liabilities £	Total £
Unrestricted funds	5,121	1,024,811	19,300	1,010,632
Restricted funds	-	43,699	-	43,699
Closing funds	<u>5,121</u>	<u>1,068,510</u>	<u>19,300</u>	<u>1,054,331</u>

13. Capital commitments

There are no capital commitments at 30 June 2001 (2000 - None).

14. Contingent liabilities

There are no contingent liabilities at 30 June 2001 (2000 - None).

GET KIDS GOING !**Detailed analysis of expenditure
(not forming part of the audited accounts)**

1.	Direct charitable expenditure	2001 £	2000 £
	Equipment	25,994	-
	Salary and wages	42,985	29,614
	Temporary staff	16,181	12,558
	Printing	10,467	15,901
	Design	1,362	1,122
	Publicity and advertising	9,091	10,145
	Public relations	1,870	1,305
	Entertaining	3,181	6,203
	Books and subscriptions	569	-
	Telephone and postage	6,972	7,585
	Travel and subsistence	5,567	9,426
	Motor expenses	1,974	3,099
	Sundry	6,844	3,874
		<u>133,057</u>	<u>100,832</u>
2.	Management and administration of the charity		
	Temporary staff	4,045	3,139
	Salary and wages	10,746	7,403
	Pension costs	7,000	1,770
	Rent and rates	11,386	10,449
	Insurance	595	755
	Telephone and postage	1,743	1,896
	Stationery	3,652	4,140
	Travel and subsistence	1,392	2,357
	Motor expenses	494	775
	Legal and professional	84	635
	Audit, accountancy and bookkeeping	5,612	10,851
	Office consumables	29	98
	Sundry	1,711	969
	Depreciation	2,263	2,155
	Repairs and maintenance	1,741	231
	Bank charges	1,352	320
	Recruitment and training	4,106	4,019
		<u>57,951</u>	<u>51,962</u>