



VISUALIZE SOFTWARE LIMITED

ABBREVIATED ACCOUNTS

for the year from 1 July 1999 to 30 June 2000

Company number : 3390021

BENTLEY JENNISON

CHARTERED ACCOUNTANTS

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF
VISUALIZE SOFTWARE LIMITED

The text of the report prepared for the purposes of S249(1) of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 6 have been prepared, is set out below.

"As described on the balance sheet on page 4 you are responsible for the compilation of the accounts for the year ended 30 June 2000, set out on pages 3 to 9, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled the unaudited accounts from the accounting records and information and explanations supplied to us.

We have not conducted an audit on the accounts in accordance with Auditing Standards and accordingly we express no opinion thereon. Our work does not provide any assurance that the accounting records are free from material misstatement."



Bentley Jennison
Chartered Accountants

12 October 2000

1 The Green
Stafford
ST17 4BH

VISUALIZE SOFTWARE LIMITED

Abbreviated balance sheet at 30 June 2000

	Notes	2000 £	1999 £
FIXED ASSETS			
Tangible assets	2	3,396	2,662
CURRENT ASSETS			
Debtors		58	58
Cash at bank and in hand		57,539	20,167
		57,597	20,225
CREDITORS : Amounts falling due within one year		(18,487)	(8,493)
NET CURRENT ASSETS		39,110	11,732
NET ASSETS		42,506	14,394
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		42,504	14,392
SHAREHOLDERS' FUNDS		42,506	14,394

The director's statements on page 3 form an integral part of this balance sheet.

VISUALIZE SOFTWARE LIMITED

Abbreviated balance sheet at 30 June 2000 (continued)

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the Board on 12 October 2000 and signed on its behalf by:

D T Clarke

A handwritten signature in dark ink, appearing to be 'D. Clarke', written over a circular stamp or seal.

Director

VISUALIZE SOFTWARE LIMITED

Notes to the abbreviated accounts
for the year ended 30 June 2000

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation

Depreciation is calculated to write off fixed assets over their estimated useful lives as follows:

Plant & equipment	15% reducing balance
Computer equipment	33% on cost

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Deferred taxation

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

VISUALIZE SOFTWARE LIMITED

Notes to the abbreviated accounts
for the year ended 30 June 2000

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
1 July 1999	4,752
Additions	2,673
Disposals	(1,767)
30 June 2000	<u>5,658</u>
Depreciation	
1 July 1999	2,090
Charge for the year	1,146
Disposals	(974)
30 June 2000	<u>2,262</u>
Net book value	
30 June 2000	<u><u>3,396</u></u>
30 June 1999	<u><u>2,662</u></u>

3 CALLED UP SHARE CAPITAL

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

VISUALIZE SOFTWARE LIMITED

Notes to the abbreviated accounts
for the year ended 30 June 2000

4 TRANSACTIONS INVOLVING DIRECTORS

The following loans to directors were outstanding during the year:

	2000	1999	Maximum
	£	£	in year
			£
D Clarke - current account	2	2	2

Bentley Jennison

Chartered Accountants &
Registered Auditors

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

1 The Green
Stafford
ST17 4BH
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Facsimile 01785 253616
E-mail stafford@bentley-jennison.co.uk
www.bentley-jennison.co.uk

Our Ref: C1038/NVAC/SA

30 October 2000

Dear Sir

Re: Classic Finishes (North West) Limited
Company No: 2775699

Please find enclosed form 225 Change of accounting reference date re the above company.

Yours faithfully



Bentley Jennison

Enc