

Registration number 3389340

Belectric Limited

Abbreviated accounts

for the year ended 30 September 2006

THURSDAY



AN5GDO2L

A59

22/03/2007

213

COMPANIES HOUSE

Belectric Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Belectric Limited

**Abbreviated balance sheet
as at 30 September 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,817		4,849
Investments	2		1,111		1,104
			<u>9,928</u>		<u>5,953</u>
Current assets					
Debtors		12,458		12,723	
Cash at bank and in hand		10,657		13,484	
		<u>23,115</u>		<u>26,207</u>	
Creditors: amounts falling due within one year		<u>(6,626)</u>		<u>(6,933)</u>	
Net current assets			<u>16,489</u>		<u>19,274</u>
Total assets less current liabilities			26,417		25,227
Creditors: amounts falling due after more than one year			<u>(3,041)</u>		<u>(395)</u>
Net assets			<u>23,376</u>		<u>24,832</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			23,276		24,732
Shareholders' funds			<u>23,376</u>		<u>24,832</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Belectric Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 16 November 2006 and signed on its behalf by

Gary Bell
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Belectric Limited

Notes to the abbreviated financial statements for the year ended 30 September 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-FRSSE 2005;

FRSSE 2005

Financial Reporting Standard for Smaller Enterprise (effective January 2005) has been adopted for the first time.

Details of the changes include:

(a) FRSSE 2005 requires that dividends are posted to reserves rather than the profit and loss account.

(b) This has had no effect on the prior period as no dividends were taken.

(c) The change of standard in the current year has resulted in an increase in the retained profits for the year of £11,500

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Belectric Limited

Notes to the abbreviated financial statements for the year ended 30 September 2006

..... continued

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 October 2005	18,008	1,104	19,112
Additions	6,715	7	6,722
At 30 September 2006	24,723	1,111	25,834
Depreciation and			
At 1 October 2005	13,160	-	13,160
Charge for year	2,746	-	2,746
At 30 September 2006	15,906	-	15,906
Net book values			
At 30 September 2006	8,817	1,111	9,928
At 30 September 2005	4,848	1,104	5,952

2.1. Investment details

2006
£

2005
£

3. Share capital

2006
£

2005
£

Authorised

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

Equity Shares

100 Ordinary shares of £1 each

100

100

Belectric Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2006**

..... continued

4. Transactions with directors

The following directors had unsecured, interest free loans during the year. The movements on these loans are as follows:

	2006	2005
	£	£
Gary Bell	<u>4,982</u>	<u>4,510</u>