

Registration number 3389340

BELECTRIC LIMITED

Abbreviated accounts

for the year ended 30 September 2003



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BELECTRIC LIMITED

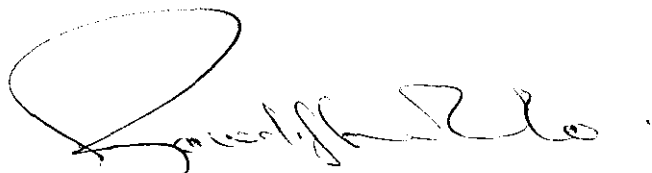
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BELECTRIC LIMITED

**Accountants' report on the unaudited financial statements to the directors of
BELECTRIC LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Rawcliffe & Co.

**West Park House
7-9 Wilkinson Avenue
Blackpool
Lancashire
FY3 9XG**

Date: 1 May 2004

BELECTRIC LIMITED

Abbreviated balance sheet as at 30 September 2003

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,298		3,536
Investments	2		1,090		1,083
			<u>8,388</u>		<u>4,619</u>
Current assets					
Debtors		9,157		12,044	
Cash at bank and in hand		1,672		1,532	
		<u>10,829</u>		<u>13,576</u>	
Creditors: amounts falling due within one year		<u>(10,657)</u>		<u>(16,391)</u>	
Net current			<u>172</u>		<u>(2,815)</u>
Total assets less current liabilities			<u>8,560</u>		<u>1,804</u>
Creditors: amounts falling due after more than one year			<u>(5,300)</u>		<u>-</u>
Net assets			<u>3,260</u>		<u>1,804</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,160		1,704
Shareholders' funds			<u>3,260</u>		<u>1,804</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

BELECTRIC LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 1 May 2004 and signed on its behalf by

Gary Bell
Director

A handwritten signature in black ink, consisting of stylized, overlapping loops and strokes, likely representing the name Gary Bell.

The notes on pages 4 to 5 form an integral part of these financial statements.

BELECTRIC LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance basis
Fixtures, fittings and equipment	-	15% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

BELECTRIC LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2003

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2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 October 2002	11,369	1,083	12,452
Additions	6,000	7	6,007
At 30 September 2003	17,369	1,090	18,459
Depreciation and			
At 1 October 2002	7,833	-	7,833
Charge for year	2,238	-	2,238
At 30 September 2003	10,071	-	10,071
Net book values			
At 30 September 2003	7,298	1,090	8,388
At 30 September 2002	3,536	1,083	4,619

2.1. Investment details	2003	2002
	£	£

3. Share capital	2003	2002
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100