

Registration number 3389340

**BELECTRIC LIMITED**

**Abbreviated accounts**

**for the year ended 30 September 2002**



# **BELECTRIC LIMITED**

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**BELECTRIC LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
BELECTRIC LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in dark ink, appearing to read 'Rawcliffe & Co.', is written over a large, light-colored circular stamp or watermark.

**Rawcliffe & Co.**

**West Park House  
7-9 Wilkinson Avenue  
Blackpool  
Lancashire  
FY3 9XG**

**Date: 1 March 2003**

# BELECTRIC LIMITED

## Abbreviated balance sheet as at 30 September 2002

|                                                       |       | 2002            |                | 2001            |                |
|-------------------------------------------------------|-------|-----------------|----------------|-----------------|----------------|
|                                                       | Notes | £               | £              | £               | £              |
| <b>Fixed assets</b>                                   |       |                 |                |                 |                |
| Tangible assets                                       | 2     |                 | 3,536          |                 | 4,485          |
| Investments                                           | 2     |                 | 1,083          |                 | 1,077          |
|                                                       |       |                 | <u>4,619</u>   |                 | <u>5,562</u>   |
| <b>Current assets</b>                                 |       |                 |                |                 |                |
| Debtors                                               |       | 12,044          |                | 9,310           |                |
| Cash at bank and in hand                              |       | 1,532           |                | 3,000           |                |
|                                                       |       | <u>13,576</u>   |                | <u>12,310</u>   |                |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(16,391)</u> |                | <u>(14,903)</u> |                |
| <b>Net current liabilities</b>                        |       |                 | <u>(2,815)</u> |                 | <u>(2,593)</u> |
| <b>Net assets</b>                                     |       |                 | <u>1,804</u>   |                 | <u>2,969</u>   |
| <b>Capital and reserves</b>                           |       |                 |                |                 |                |
| Called up share capital                               | 3     |                 | 100            |                 | 100            |
| Profit and loss account                               |       |                 | 1,704          |                 | 2,869          |
| <b>Shareholders' funds</b>                            |       |                 | <u>1,804</u>   |                 | <u>2,969</u>   |

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**BELECTRIC LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 September 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 1 March 2003 and signed on its behalf by

**Gary Bell**  
**Director**

A handwritten signature in black ink, appearing to be 'GB' or similar, enclosed within a large, loopy oval shape.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# BELECTRIC LIMITED

## Notes to the abbreviated financial statements for the year ended 30 September 2002

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |   |                            |
|----------------------------------|---|----------------------------|
| Plant and machinery              | - | 15% reducing balance basis |
| Fixtures, fittings and equipment | - | 15% reducing balance basis |
| Motor vehicles                   | - | 25% reducing balance basis |

#### 1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

| 2. Fixed assets         | Tangible fixed assets |                  |            |
|-------------------------|-----------------------|------------------|------------|
|                         | £                     | Investments<br>£ | Total<br>£ |
| <b>Cost</b>             |                       |                  |            |
| At 1 October 2001       | 11,369                | 1,077            | 12,446     |
| Additions               | -                     | 6                | 6          |
| At 30 September 2002    | 11,369                | 1,083            | 12,452     |
| <b>Depreciation and</b> |                       |                  |            |
| At 1 October 2001       | 6,884                 | -                | 6,884      |
| Charge for year         | 949                   | -                | 949        |
| At 30 September 2002    | 7,833                 | -                | 7,833      |
| <b>Net book values</b>  |                       |                  |            |
| At 30 September 2002    | 3,536                 | 1,083            | 4,619      |
| At 30 September 2001    | 4,485                 | 1,077            | 5,562      |

# BELECTRIC LIMITED

## Notes to the abbreviated financial statements for the year ended 30 September 2002

..... continued

|                                               |                 |                 |
|-----------------------------------------------|-----------------|-----------------|
| <b>2.1. Investment details</b>                | <b>2002</b>     | <b>2001</b>     |
|                                               | <b>£</b>        | <b>£</b>        |
| <br><b>3. Share capital</b>                   | <br><b>2002</b> | <br><b>2001</b> |
|                                               | <b>£</b>        | <b>£</b>        |
| <b>Authorised</b>                             |                 |                 |
| 1,000 Ordinary shares of £1 each              | <u>1,000</u>    | <u>1,000</u>    |
| <br><b>Allotted, called up and fully paid</b> |                 |                 |
| 100 Ordinary shares of £1 each                | <u>100</u>      | <u>100</u>      |