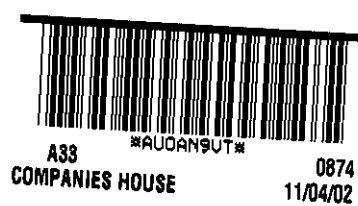


Registration Number 3389340

BELECTRIC LIMITED

Abbreviated Accounts

for the year ended 30 September 2001



BELECTRIC LIMITED

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BELECTRIC LIMITED

Abbreviated Balance Sheet as at 30 September 2001

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		4,485		5,334
Investments	2		1,077		1,072
			<u>5,562</u>		<u>6,406</u>
Current Assets					
Debtors		9,310		5,899	
Cash at bank and in hand		3,000		-	
		<u>12,310</u>		<u>5,899</u>	
Creditors: amounts falling due within one year		<u>(14,903)</u>		<u>(10,191)</u>	
Net Current Liabilities			<u>(2,593)</u>		<u>(4,292)</u>
Total Assets Less Current Liabilities			<u>2,969</u>		<u>2,114</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			2,869		2,014
Shareholders' Funds			<u>2,969</u>		<u>2,114</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

BELECTRIC LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 31 January 2002 and signed on its behalf by


Gary Bell
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

BELECTRIC LIMITED

Notes to the Abbreviated Financial Statements for the year ended 30 September 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance basis
Fixtures, fittings and equipment	-	15% reducing balance basis
Motor vehicles	-	25% reducing balance basis

1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 October 2000	10,994	1,072	12,066
Additions	375	5	380
At 30 September 2001	11,369	1,077	12,446
Depreciation and			
Charge for year	1,224	-	1,224
At 30 September 2001	6,884	-	6,884
Net book values			
At 30 September 2001	4,485	1,077	5,562
At 30 September 2000	5,334	1,072	6,406

BELECTRIC LIMITED

Notes to the Abbreviated Financial Statements for the year ended 30 September 2001

..... continued

2.1. Investment details	2001	2000
	£	£
 3. Share capital	 2001	 2000
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>