

Registered number
03388113

J D Distribution Ltd

Abbreviated Accounts

30 June 2012



Accountancy 4 Growth Limited

Chartered Accountants and Business Advisers
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J D Distribution Ltd
Abbreviated Balance Sheet
as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	7,246	12,974
Current assets			
Stocks		148,908	152,055
Debtors		20,454	7,467
Cash at bank and in hand		-	2,040
		<u>169,362</u>	<u>161,562</u>
Creditors: amounts falling due within one year		<u>(164,389)</u>	<u>(145,270)</u>
Net current assets		<u>4,973</u>	<u>16,292</u>
Total assets less current liabilities		<u>12,219</u>	<u>29,266</u>
Creditors: amounts falling due after more than one year		-	(11,117)
Provisions for liabilities		(120)	(934)
Net assets		<u>12,099</u>	<u>17,215</u>
Capital and reserves			
Called up share capital	4	200	200
Capital redemption reserve		20	20
Profit and loss account		11,879	16,995
Shareholders' funds		<u>12,099</u>	<u>17,215</u>

The company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


S Dallaway
Director

Approved by the board on 10 September 2012

J D Distribution Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

Any contributions on a defined contribution scheme are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

J D Distribution Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

2 Intangible fixed assets **£**

Cost

At 1 July 2011	25,000
At 30 June 2012	<u>25,000</u>

Amortisation

At 1 July 2011	25,000
At 30 June 2012	<u>25,000</u>

Net book value

At 30 June 2012	<u>-</u>
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3 Tangible fixed assets **£**

Cost

At 1 July 2011	43,673
Disposals	<u>(9,551)</u>
At 30 June 2012	<u>34,122</u>

Depreciation

At 1 July 2011	30,699
Charge for the year	2,135
On disposals	<u>(5,958)</u>
At 30 June 2012	<u>26,876</u>

Net book value

At 30 June 2012	<u>7,246</u>
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At 30 June 2011	<u>12,974</u>
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4 Share capital

	2012 Number	2011 Number	2012 £	2011 £
Shares in issue during the period				
Ordinary shares	100	100	100	100
"B" Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>