REGISTERED NUMBER: 03387621 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

THE HANCOCK PARTNERSHIP LIMITED

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THE HANCOCK PARTNERSHIP LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR:	C G Hancock
REGISTERED OFFICE:	Lexham House Forest Road Binfield Bracknell Berkshire RG42 4HP
REGISTERED NUMBER:	03387621 (England and Wales)
ACCOUNTANTS:	Harlows Accountants Lexham House Forest Road Binfield Bracknell Berkshire RG42 4HP

BALANCE SHEET
31 DECEMBER 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		**335**		572
CURRENT ASSETS					
Stocks		**18,000**		12,000	
Debtors	5	**183**		7,458	
		18,183		19,458	
CREDITORS					
Amounts falling due within one year	6	**10,884**		13,990	
NET CURRENT ASSETS			**7,299**		5,468
TOTAL ASSETS LESS CURRENT LIABILITIES			**7,634**		6,040
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**7,632**		6,038
SHAREHOLDERS' FUNDS			**7,634**		6,040

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

C G Hancock - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Hancock Partnership Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 50% on cost
Fixtures and Fittings	- 25% on reducing balance
Computer Equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Plant and Machinery £	Fixtures and Fittings £	Motor Vehicles £	Computer Equipment £	Totals £
COST					
At 1 January 2017 and 31 December 2017	**342**	**9,115**	**463**	**6,137**	**16,057**
DEPRECIATION					
At 1 January 2017	**342**	**8,677**	**463**	**6,003**	**15,485**
Charge for year	**-**	**103**	**-**	**134**	**237**
At 31 December 2017	**342**	**8,780**	**463**	**6,137**	**15,722**
NET BOOK VALUE					
At 31 December 2017	**-**	**335**	**-**	**-**	**335**
At 31 December 2016	-	438	-	134	572

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade Debtors	**-**	7,200
Prepayments	**183**	258
	183	7,458

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	**4,213**	4,221
Corporation Tax	**3,296**	2,708
Social Security and Other Taxes	**205**	-
Other Creditors	**903**	733
VAT Creditor	**1,018**	5,237
Directors' Current Accounts	**115**	1
Accrued Expenses	**1,134**	1,090
	10,884	13,990

THE HANCOCK PARTNERSHIP LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF THE HANCOCK PARTNERSHIP LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Harlows Accountants
Lexham House Forest Road
Binfield
Bracknell
Berkshire
RG42 4HP

Date: 28 September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.