

Company Registration No. 3385913 (England and Wales)

ABD CERAMICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2003



ABD CERAMICS LIMITED

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ABD CERAMICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		11,000		13,483
Current assets					
Stocks		169,467		82,052	
Debtors		57,595		71,963	
Cash at bank and in hand		3,318		27,664	
		<u>230,380</u>		<u>181,679</u>	
Creditors: amounts falling due within one year		<u>(177,727)</u>		<u>(133,422)</u>	
Net current assets			52,653		48,257
Total assets less current liabilities			63,653		61,740
Provisions for liabilities and charges			<u>(759)</u>		<u>(904)</u>
			<u>62,894</u>		<u>60,836</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			62,884		60,826
Shareholders' funds			<u>62,894</u>		<u>60,836</u>

ABD CERAMICS LIMITED

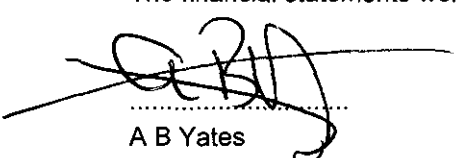
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26/2/04



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A B Yates
Director

ABD CERAMICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance method
Fixtures, fittings & equipment	15% Reducing balance method
Motor vehicles	25% Reducing balance method

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2002	24,210
Additions	468
At 31 October 2003	24,678
Depreciation	
At 1 November 2002	10,727
Charge for the period	2,951
At 31 October 2003	13,678
Net book value	
At 31 October 2003	11,000
At 31 October 2002	13,483

3 Share capital

	2003 £	2002 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10