

ABD CERAMICS LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 OCTOBER 2001**



REGISTERED NUMBER: 3385913

ABD CERAMICS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2001**

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ABD CERAMICS LIMITED

**COMPANY INFORMATION
AS AT 31 OCTOBER 2001**

DIRECTORS

Mr A Yates
Mr D Walsh

SECRETARY

A Yates

REGISTERED OFFICE

60 Market Street
Little Lever
Bolton
Lancashire
BL3 1HN

BUSINESS ADDRESS

80 Eden Street
Astley Bridge
Bolton
Lancashire, BL1 6NU

ACCOUNTANTS

Cowgills
Chartered Accountants
& Registered Auditors
42-44 Chorley New Road
Bolton
BL1 4AP

PRINCIPAL BANKERS

The Cooperative Bank
19 Knowsley Street
Bolton
BL1 2AS

ABD CERAMICS LIMITED**ABBREVIATED BALANCE SHEET
AT 31 OCTOBER 2001**

	Notes	£	2001 £	£	2000 £
FIXED ASSETS	2				
Tangible assets			10,321		8,342
CURRENT ASSETS					
Stocks		113,621		124,502	
Debtors		58,244		70,360	
Cash at bank and in hand		1,688		39,388	
		<u>173,553</u>		<u>234,250</u>	
CREDITORS: amounts falling due within one year		<u>(132,370)</u>		<u>(195,270)</u>	
NET CURRENT ASSETS			41,183		38,980
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51,504</u>		<u>47,322</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			51,502		47,320
TOTAL SHAREHOLDERS' FUNDS			<u>51,504</u>		<u>47,322</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 October 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 11 March 2002 and signed on its behalf by:


Mr A Yates
Director

The notes on pages 3 to 4 form part of these financial statements.

ABD CERAMICS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2001

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	20% reducing balance method
Motor vehicles	25% reducing balance method
Equipment, fixtures and fittings	15% reducing balance method

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

ABD CERAMICS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2001****2. FIXED ASSETS**

	Tangible assets £
Cost:	
At 1 November 2000	14,620
Additions	10,551
Disposals	(7,850)
At 31 October 2001	17,321
Depreciation:	
At 1 November 2000	6,278
Charge for year	3,133
On disposals	(2,411)
At 31 October 2001	7,000
Net book value:	
At 31 October 2001	10,321
At 31 October 2000	8,342

3. SHARE CAPITAL

	2001 £	2000 £
Authorised:		
Equity interests:		
100 Ordinary £1 shares	100	100
Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary £1 shares	2	2