

REGISTERED NUMBER: 03382113 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 August 2000

for

KASL PRECISION ENGINEERING LIMITED



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KASL PRECISION ENGINEERING LIMITED

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for the Year Ended 31 August 2000**

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KASL PRECISION ENGINEERING LIMITED

**Company Information
for the Year Ended 31 August 2000**

DIRECTORS:

L RILEY
MRS S RILEY

SECRETARY:

MRS S RILEY

REGISTERED OFFICE:

3 CONNAUGHT CLOSE
PHILADELPHIA
DH4 4XF

REGISTERED NUMBER:

03382113 (England and Wales)

ACCOUNTANT:

AINLEYS ACCOUNTANTS
4 DOURO TERRACE
SUNDERLAND
SR2 7DX

KASL PRECISION ENGINEERING LIMITED

Abbreviated Balance Sheet 31 August 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		69,395		49,623
CURRENT ASSETS:					
Stocks		2,250		1,500	
Debtors		59,024		40,536	
Cash at bank and in hand		555		100	
		<u>61,829</u>		<u>42,136</u>	
CREDITORS: Amounts falling due within one year		<u>60,827</u>		<u>44,083</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>1,002</u>		<u>(1,947)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			70,397		47,676
CREDITORS: Amounts falling due after more than one year			<u>52,305</u>		<u>34,243</u>
			<u>£18,092</u>		<u>£13,433</u>
CAPITAL AND RESERVES:					
Called up share capital	3		11,500		11,500
Profit and loss account			<u>6,592</u>		<u>1,933</u>
SHAREHOLDERS' FUNDS:			<u>£18,092</u>		<u>£13,433</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

KASL PRECISION ENGINEERING LIMITED

**Abbreviated Balance Sheet
31 August 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



L RILEY - DIRECTOR

Approved by the Board on 18 DEC 2000

The notes form part of these financial statements

KASL PRECISION ENGINEERING LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 25% on reducing balance
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Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1999	62,389
Additions	32,439
At 31 August 2000	94,828
DEPRECIATION:	
At 1 September 1999	12,767
Charge for year	12,666
At 31 August 2000	25,433
NET BOOK VALUE:	
At 31 August 2000	69,395
At 31 August 1999	49,623

KASL PRECISION ENGINEERING LIMITED

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2000**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000 £	1999 £
20,000	ORDINARY	1	<u>20,000</u>	<u>20,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000 £	1999 £
11,500	ORDINARY	1	<u>11,500</u>	<u>11,500</u>