

RDR Bearings Limited
Financial Statements
For
31 July 2011



HW
Chartered Accountants & Statutory Auditor
Keepers Lane
The Wergs
Wolverhampton
WV6 8UA

RDR Bearings Limited

Financial Statements

Year Ended 31 July 2011

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RDR Bearings Limited

Officers and Professional Advisers

The Board of Directors

Mr D R Thornton
Mrs J L Thornton

Company Secretary

Mr D R Thornton

Registered Office

Crown Works
Orleton Lane
Wellington
Telford
Shropshire
TF1 3DF

Auditor

HW
Chartered Accountants
& Statutory Auditor
Keepers Lane
The Wergs
Wolverhampton
WV6 8UA

RDR Bearings Limited

The Directors' Report

Year Ended 31 July 2011

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 July 2011

Principal Activities

The company did not trade during the period. There has been no income or expenditure during the year and no change in the company's position has arisen. Any expenses have been borne by the directors.

Directors

The directors who served the company during the year were as follows:

Mr D R Thornton

Mrs J L Thornton

Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

HW are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

RDR Bearings Limited

The Directors' Report *(continued)*

Year Ended 31 July 2011

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Crown Works
Orleton Lane
Wellington
Telford
Shropshire
TF1 3DF

Signed by order of the directors

A handwritten signature in black ink, appearing to be 'D R Thornton', written over a horizontal line.

Mr D R Thornton
Company Secretary

Approved by the directors on 24/8/11

RDR Bearings Limited

Independent Auditor's Report to the Shareholders of RDR Bearings Limited

Year Ended 31 July 2011

We have audited the financial statements of RDR Bearings Limited for the year ended 31 July 2011 on pages 6 to 7. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on Financial Statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 July 2011 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on Other Matters Prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

RDR Bearings Limited

Independent Auditor's Report to the Shareholders of RDR Bearings Limited (continued)

Year Ended 31 July 2011

Matters on Which We are Required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report

G T Hopwood

G T HOPWOOD BCOM ACA (Senior
Statutory Auditor)
For and on behalf of
HW
Chartered Accountants
& Statutory Auditor

Keepers Lane
The Wergs
Wolverhampton
WV6 8UA

26.8.11

RDR Bearings Limited

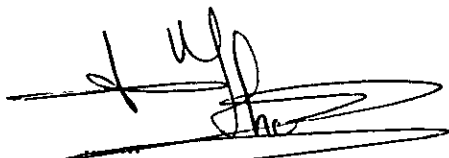
Balance Sheet

31 July 2011

	Note	2011 £	2010 £
Current Assets			
Cash in hand		<u>2</u>	<u>2</u>
Total Assets		<u>2</u>	<u>2</u>
Capital and Reserves			
Called-up equity share capital	3	<u>2</u>	<u>2</u>
Shareholders' Funds		<u>2</u>	<u>2</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 24.8.11, and are signed on their behalf by



Mr D R Thornton



Mrs J L Thornton

Company Registration Number 03378747

The notes on page 7 form part of these financial statements.

RDR Bearings Limited

Notes to the Financial Statements

Year Ended 31 July 2011

1. Accounting Policies

1 Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 Profit and Loss Account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. Share Capital

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid.

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4. Ultimate Parent Company

The controlling party and immediate holding company is Campion Holdings Limited registered in England and Wales.

The ultimate controlling parties are the Trustees of the D R Thornton Discretionary Settlement, majority shareholders of Campion Holdings Limited.