

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2001

FOR

HOBBYTEC LIMITED



HOBBYTEC LIMITED

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FOR THE YEAR ENDED 31 MAY 2001

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HOBBYTEC LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2001

DIRECTOR: Anthony Henry Dubarrie Stephenson

SECRETARY: Thomas Andrew DuBarrie Stephenson

REGISTERED OFFICE: Traplet House
Severn Drive
Upton upon Severn
Worcestershire
WR8 0JL

REGISTERED NUMBER: 03378721

HOBBYTEC LIMITED

BALANCE SHEET **31 MAY 2001**

		<u>2001</u>	<u>2000</u>
	Notes	£	£
CURRENT ASSETS:			
Cash in hand		<u>2</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£2</u>	<u>£2</u>
CAPITAL AND RESERVES:			
Called up share capital	2	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS:		<u>£2</u>	<u>£2</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 May 2001.

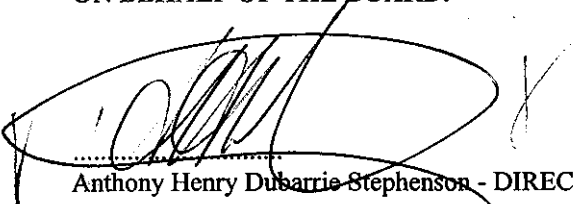
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:


Anthony Henry Dubarrie Stephenson - DIRECTOR

Approved by the Board on 14.12.01

PROFIT AND LOSS ACCOUNT **FOR THE YEAR ENDED 31 MAY 2001**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

HOBBYTEC LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MAY 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the current and previous years.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
2	Ordinary	£1	<u>2</u>	<u>2</u>