REGISTERED NUMBER: 03377621 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2022

for

N.J. Doyne Limited

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N.J. Doyne Limited

Company Information
for the Year Ended 31 July 2022

DIRECTORS:	N J Doyne Mrs D M Tompkins J Doyne Mrs R J Halsey Mrs G Doyne
SECRETARY:	Mrs D M Tompkins
REGISTERED OFFICE:	Silver Birches Yard Reading Road Padworth Common Reading Berkshire RG7 4QL
REGISTERED NUMBER:	03377621 (England and Wales)
ACCOUNTANTS:	Kirkpatrick & Hopes Ltd Merlin House Brunel Road Theale Reading Berkshire RG7 4AB

Statement of Financial Position
31 July 2022

	Notes	31.7.22 £	£	31.7.21 as restated £	£
FIXED ASSETS					
Tangible assets	5		1,688,315		1,901,437
Investment property	6		-		112,500
			1,688,315		2,013,937
CURRENT ASSETS					
Debtors	7	742,932		1,019,023	
Cash at bank and in hand		359,475		47,242	
		1,102,407		1,066,265	
CREDITORS					
Amounts falling due within one year	8	1,188,277		1,320,343	
NET CURRENT LIABILITIES			(85,870)		(254,078)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,602,445		1,759,859
CREDITORS					
Amounts falling due after more than one year	9		(51,655)		(291,560)
PROVISIONS FOR LIABILITIES			(261,500)		(271,063)
NET ASSETS			1,289,290		1,197,236
CAPITAL AND RESERVES					
Called up share capital			500		500
Revaluation reserve			942,430		848,187
Non distributable reserve			-		94,243
Retained earnings			346,360		254,306
SHAREHOLDERS' FUNDS			1,289,290		1,197,236

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 January 2023 and were signed on its behalf by:

N J Doyne - Director

1. STATUTORY INFORMATION

N.J. Doyne Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention and complies with FRS 102 Section 1A small entities.

The presentation currency is sterling (£).

Turnover
Turnover represents the sale of services excluding discounts and Value Added Tax. Turnover is recognised at the point the service has been provided having been adjusted for accrued and deferred income.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance
Fixtures and fittings - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors
Short Term debtors are measured at transaction price less any impairment. Loans receivable are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised costs using the effective interest method, less any impairment.

Creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Going concern justification
The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 8) .

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST OR VALUATION			
At 1 August 2021	1,012,500	2,472,935	5,982
Additions	-	52,628	-
Disposals	-	(526,510)	-
Reclassification/transfer	112,500	-	-
At 31 July 2022	1,125,000	1,999,053	5,982
DEPRECIATION			
At 1 August 2021	-	1,769,670	5,750
Charge for year	-	150,958	58
Eliminated on disposal	-	(366,027)	-
At 31 July 2022	-	1,554,601	5,808
NET BOOK VALUE			
At 31 July 2022	1,125,000	444,452	174
At 31 July 2021	1,012,500	703,265	232

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5. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 August 2021	437,673	484	3,929,574
Additions	-	-	52,628
Disposals	(45,500)	-	(572,010)
Reclassification/transfer	-	-	112,500
At 31 July 2022	392,173	484	3,522,692
DEPRECIATION			
At 1 August 2021	252,348	369	2,028,137
Charge for year	39,535	29	190,580
Eliminated on disposal	(18,313)	-	(384,340)
At 31 July 2022	273,570	398	1,834,377
NET BOOK VALUE			
At 31 July 2022	118,603	86	1,688,315
At 31 July 2021	185,325	115	1,901,437

Cost or valuation at 31 July 2022 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £
Valuation in 2021	942,430	-	-
Cost	182,570	1,999,053	5,982
	1,125,000	1,999,053	5,982

	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2021	-	-	942,430
Cost	392,173	484	2,580,262
	392,173	484	3,522,692

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 August 2021	112,500
Reclassification/transfer	(112,500)
At 31 July 2022	-
NET BOOK VALUE	
At 31 July 2022	-
At 31 July 2021	112,500

continued...

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21 as restated
	£	£
Trade debtors	640,759	921,677
Other debtors	95,000	95,000
Prepayments and accrued income	7,173	2,346
	742,932	1,019,023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21 as restated
	£	£
Hire purchase contracts (see note 10)	148,555	224,370
Trade creditors	7,768	20,107
Amounts owed to group undertakings	970,000	1,000,000
Tax	-	5,320
Social security and other taxes	3,540	5,866
VAT	54,301	60,713
Other creditors	831	841
Accruals and deferred income	3,282	3,126
	1,188,277	1,320,343

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.22	31.7.21 as restated
	£	£
Hire purchase contracts (see note 10)	51,655	291,560

10. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.7.22	31.7.21 as restated
	£	£
Gross obligations repayable:		
Within one year	162,710	247,035
Between one and five years	55,870	319,521
	218,580	566,556
Finance charges repayable:		
Within one year	14,155	22,665
Between one and five years	4,215	27,961
	18,370	50,626
Net obligations repayable:		
Within one year	148,555	224,370
Between one and five years	51,655	291,560
	200,210	515,930

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10. **LEASING AGREEMENTS - continued**

	Non-cancellable operating leases	
	31.7.22	31.7.21 as restated
	£	£
Within one year	-	2,640

11. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.22	31.7.21 as restated
	£	£
Hire purchase contracts	200,210	515,930

Hire purchase liabilities are secured on specific fixed assets.

There is a fixed and floating charge over all the property and undertakings of the company in favour of Metro Bank Plc.

12. **CONTINGENT LIABILITIES**

There is a fixed and floating charge in favour of N J Doyne over the leasehold and freehold properties and any undertakings of the company. At 31 July 2022 £583,071 (2021: £940,571) was owed to N J Doyne by Doyne Group Limited.

13. **CONTROLLING PARTY**

The controlling party is Doyne Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.