REGISTERED NUMBER: 03377621 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2019

for

N.J. Doyne Limited

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N.J. Doyne Limited

Company Information for the Year Ended 31 July 2019

DIRECTORS:	N J Doyne Mrs D M Tompkins J Doyne Mrs R J Halsey Mrs G Doyne
SECRETARY:	Mrs D M Tompkins
REGISTERED OFFICE:	Overdene House 49 Church Street Theale Reading Berkshire RG7 5BX
REGISTERED NUMBER:	03377621 (England and Wales)
ACCOUNTANTS:	Kirkpatrick & Hopes Ltd Overdene House 49 Church Street Theale Reading Berkshire RG7 5BX

Statement of Financial Position
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	5		1,495,869		825,029
Investment property	6		22,821		22,821
			1,518,690		847,850
CURRENT ASSETS					
Debtors	7	1,134,613		937,566	
Cash at bank and in hand		9,501		13,533	
		1,144,114		951,099	
CREDITORS					
Amounts falling due within one year	8	335,930		119,828	
NET CURRENT ASSETS			808,184		831,271
TOTAL ASSETS LESS CURRENT LIABILITIES			2,326,874		1,679,121
CREDITORS					
Amounts falling due after more than one year	9		(735,083)		(139,084)
PROVISIONS FOR LIABILITIES			(57,166)		(40,829)
NET ASSETS			1,534,625		1,499,208
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			1,534,125		1,498,708
SHAREHOLDERS' FUNDS			1,534,625		1,499,208

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 January 2020 and were signed on its behalf by:

N J Doyne - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

N.J. Doyne Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention and complies with FRS 102 Section 1A small entities.

The presentation currency is sterling (£).

Turnover
Turnover represents the sale of services excluding discounts and Value Added Tax. Turnover is recognised at the point the service has been provided having been adjusted for accrued and deferred income.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance
Fixtures and fittings - 25% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors
Short Term debtors are measured at transaction price less any impairment. Loans receivable are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised costs using the effective interest method, less any impairment.

Creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

Going concern justification
The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 7) .

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 August 2018	159,749	1,402,730	5,982
Additions	-	1,082,942	-
Disposals	-	(7,300)	-
At 31 July 2019	159,749	2,478,372	5,982
DEPRECIATION			
At 1 August 2018	-	1,008,831	5,434
Charge for year	-	368,547	136
Eliminated on disposal	-	(4,645)	-
At 31 July 2019	-	1,372,733	5,570
NET BOOK VALUE			
At 31 July 2019	159,749	1,105,639	412
At 31 July 2018	159,749	393,899	548

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5. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2018	439,878	484	2,008,823
Additions	35,960	-	1,118,902
Disposals	-	-	(7,300)
At 31 July 2019	475,838	484	3,120,425
DEPRECIATION			
At 1 August 2018	169,317	212	1,183,794
Charge for year	76,656	68	445,407
Eliminated on disposal	-	-	(4,645)
At 31 July 2019	245,973	280	1,624,556
NET BOOK VALUE			
At 31 July 2019	229,865	204	1,495,869
At 31 July 2018	270,561	272	825,029

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 August 2018 and 31 July 2019	22,821
NET BOOK VALUE	
At 31 July 2019	22,821
At 31 July 2018	22,821

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade debtors	810,041	619,605
Amounts owed by group undertakings	226,770	216,770
Other debtors	95,000	95,000
Prepayments and accrued income	2,802	6,191
	1,134,613	937,566

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Bank loans and overdrafts	-	5
Hire purchase contracts (see note 10)	228,135	45,061
Trade creditors	43,891	36,516
Social security and other taxes	4,550	3,549
VAT	52,177	32,226
Other creditors	1,558	319
Accruals and deferred income	5,619	2,152
	335,930	119,828

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9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.19	31.7.18
	£	£
Hire purchase contracts (see note 10)	735,083	139,084

10. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.7.19	31.7.18
	£	£
Gross obligations repayable:		
Within one year	252,091	51,207
Between one and five years	811,172	158,317
	1,063,263	209,524
Finance charges repayable:		
Within one year	23,956	6,146
Between one and five years	76,089	19,233
	100,045	25,379
Net obligations repayable:		
Within one year	228,135	45,061
Between one and five years	735,083	139,084
	963,218	184,145

	Non-cancellable operating leases	
	31.7.19	31.7.18
	£	£
Within one year	3,552	3,552
Between one and five years	1,776	5,328
	5,328	8,880

11. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.19	31.7.18
	£	£
Hire purchase contracts	963,218	184,145

Hire purchase liabilities are secured on specific fixed assets.

12. CONTINGENT LIABILITIES

There is a fixed and floating charge in favour of N J Doyne over the leasehold and freehold properties and any undertakings of the company. At 31 July 2019 £1,745,444 (2018: £3,397,044) was owed to N J Doyne by Doyne Group Limited.

13. CONTROLLING PARTY

The controlling party is Doyne Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.