

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

N.J. Doyne Limited

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for the Year Ended 31 July 2017

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N.J. Doyne Limited
Company Information
for the Year Ended 31 July 2017

DIRECTORS:

N J Doyne
Mrs D M Tompkins
Mrs R J Halsey
J Doyne
Mrs G Doyne

SECRETARY:

Mrs D M Tompkins

REGISTERED OFFICE:

Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

REGISTERED NUMBER:

03377621 (England and Wales)

ACCOUNTANTS:

Kirkpatrick & Hopes Ltd
Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Statement of Financial Position

31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	5		615,871		687,700
CURRENT ASSETS					
Debtors	6	603,144		500,992	
Cash at bank and in hand		<u>287,012</u>		<u>196,198</u>	
		890,156		697,190	
CREDITORS					
Amounts falling due within one year	7	<u>119,584</u>		<u>156,411</u>	
NET CURRENT ASSETS			<u>770,572</u>		<u>540,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,386,443		1,228,479
CREDITORS					
Amounts falling due after more than one year	8		(3,531)		(18,335)
PROVISIONS FOR LIABILITIES			<u>(45,119)</u>		<u>(2,368)</u>
NET ASSETS			<u>1,337,793</u>		<u>1,207,776</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>1,337,293</u>		<u>1,207,276</u>
SHAREHOLDERS' FUNDS			<u>1,337,793</u>		<u>1,207,776</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 April 2018 and were signed on its behalf by:

N J Doyne - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

N.J. Doyne Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The date of transaction is 1 August 2015.

The presentation currency is sterling (£).

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

This is the first year the financial statements have been prepared under FRS 102. There have been no restatements of prior year comparatives as a result of the transition to FRS 102.

Turnover

Turnover represents the sale of services excluding discounts and Value Added Tax. Turnover is recognised at the point the service has been provided having been adjusted for accrued and deferred income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

3. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction prices less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortized costs using the effective interest method less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortized costs using the effective interest method.

Going concern justification

The accounts are prepared on going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of company to continue as going concern

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2016	1,907,567	5,982	162,568	-	2,076,117
Additions	130,399	-	46,600	484	177,483
Disposals	(137,600)	-	(25,740)	-	(163,340)
At 31 July 2017	<u>1,900,366</u>	<u>5,982</u>	<u>183,428</u>	<u>484</u>	<u>2,090,260</u>
DEPRECIATION					
At 1 August 2016	1,298,514	5,009	84,894	-	1,388,417
Charge for year	176,700	243	28,180	121	205,244
Eliminated on disposal	(104,947)	-	(14,325)	-	(119,272)
At 31 July 2017	<u>1,370,267</u>	<u>5,252</u>	<u>98,749</u>	<u>121</u>	<u>1,474,389</u>
NET BOOK VALUE					
At 31 July 2017	<u>530,099</u>	<u>730</u>	<u>84,679</u>	<u>363</u>	<u>615,871</u>
At 31 July 2016	<u>609,053</u>	<u>973</u>	<u>77,674</u>	<u>-</u>	<u>687,700</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2016 and 31 July 2017	342,500	75,908	418,408
DEPRECIATION			
At 1 August 2016	198,008	18,977	216,985
Charge for year	36,123	14,233	50,356
At 31 July 2017	234,131	33,210	267,341
NET BOOK VALUE			
At 31 July 2017	108,369	42,698	151,067
At 31 July 2016	144,492	56,931	201,423

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade debtors	455,632	396,280
Other debtors	101,500	-
Directors' loan accounts	35,475	56,500
Tax	-	42,920
Prepayments and accrued income	10,537	5,292
	<u>603,144</u>	<u>500,992</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Hire purchase contracts	14,804	61,129
Trade creditors	30,621	81,021
Tax	24,971	-
Social security and other taxes	2,018	3,501
VAT	28,155	807
Other creditors	228	1,880
Intercompany loan	16,773	5,973
Accruals and deferred income	2,014	2,100
	<u>119,584</u>	<u>156,411</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.17 £	31.7.16 £
Hire purchase contracts	<u>3,531</u>	<u>18,335</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.17 £	31.7.16 £
Hire purchase contracts	18,335	79,464
Hire purchase contracts	<u>18,335</u>	<u>79,464</u>
	<u>36,670</u>	<u>158,928</u>

Hire purchase liabilities are secured on specific fixed assets.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2017 and 31 July 2016:

	31.7.17 £	31.7.16 £
N J Doyne		
Balance outstanding at start of year	56,500	32,542
Amounts advanced	35,475	56,500
Amounts repaid	(56,500)	(32,542)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>35,475</u>	<u>56,500</u>

A provision remains in the accounts against a balance due from N J Doyne Construction (Ireland) Ltd amounting to £140,000 (2016 - £140,000) a further loan of £95,000 (2016 - £Nil) has been made in the year.

The above loans are interest free with no fixed date for repayment.

The company paid dividends to the directors as follows:

N J Doyne - £Nil (2016 - £36159)

Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
N.J. Doyne Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of N.J. Doyne Limited for the year ended 31 July 2017 which comprise the Income Statement, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of N.J. Doyne Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of N.J. Doyne Limited and state those matters that we have agreed to state to the Board of Directors of N.J. Doyne Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than N.J. Doyne Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that N.J. Doyne Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of N.J. Doyne Limited. You consider that N.J. Doyne Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of N.J. Doyne Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kirkpatrick & Hopes Ltd
Overdene House
49 Church Street
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RG7 5BX

18 April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.