

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

N J DOYNE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

N J DOYNE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTOR: N J Doyne

SECRETARY: Mrs D Tompkins

REGISTERED OFFICE: Silver Birches Yard
Reading Road
Padworth Common
Reading
Berkshire
RG7 4QL

REGISTERED NUMBER: 03377621 (England and Wales)

ACCOUNTANTS: Holloway Cook Limited
Epping House
55 Russell Street
Reading
Berkshire
RG1 7XG

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		687,700		746,393
CURRENT ASSETS					
Debtors		500,992		667,240	
Cash at bank		<u>196,198</u>		<u>223,546</u>	
		697,190		890,786	
CREDITORS					
Amounts falling due within one year	3	<u>156,411</u>		<u>220,103</u>	
NET CURRENT ASSETS			<u>540,779</u>		<u>670,683</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,228,479		1,417,076
CREDITORS					
Amounts falling due after more than one year	3		(18,335)		(46,325)
PROVISIONS FOR LIABILITIES			<u>(2,368)</u>		<u>(27,884)</u>
NET ASSETS			<u>1,207,776</u>		<u>1,342,867</u>
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Profit and loss account			<u>1,207,276</u>		<u>1,342,367</u>
SHAREHOLDERS' FUNDS			<u>1,207,776</u>		<u>1,342,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 March 2017 and were signed by:

N J Doyne - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue

Revenue - described as turnover - is the value of work done (net of VAT) provided to customers during the year.

Revenue is recognised on the provision of work done on a percentage degree of completion basis calculated by reference to the costs expended compared to the total anticipated costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost and 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	1,985,790
Additions	234,880
Disposals	(144,553)
At 31 July 2016	<u>2,076,117</u>
DEPRECIATION	
At 1 August 2015	1,239,397
Charge for year	236,657
Eliminated on disposal	(87,637)
At 31 July 2016	<u>1,388,417</u>
NET BOOK VALUE	
At 31 July 2016	<u>687,700</u>
At 31 July 2015	<u>746,393</u>

3. **CREDITORS**

Creditors include an amount of £ 79,464 (2015 - £ 142,025) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
500	Ordinary	£1	<u>500</u>	<u>500</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
N J Doyne		
Balance outstanding at start of year	32,542	-
Amounts advanced	56,500	32,542
Amounts repaid	(32,542)	-
Balance outstanding at end of year	<u>56,500</u>	<u>32,542</u>

N J Doyne, the director, received £33,600 rent from the company for use of a yard owned personally.

6. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £32,542 were paid to the director .

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

6. RELATED PARTY DISCLOSURES - continued

N J Doyme is a director of N J Doyme Construction Limited to whom the company sold goods and services during the year to the value of £316,164 net of VAT (2015-£579,523). At the balance sheet date N J Doyme Construction Limited owed N J Doyme Limited £344,959 (2015-£579,884). They also purchased goods to the value of £551 net of VAT (2015-£Nil). At the balance sheet date NJ Doyme Ltd owed NJ Doyme Construction Limited £661.

Other creditors includes an intercompany loan owed by NJ Doyme Limited to NJ Doyme Construction Limited of £5,973 (2015-£6,399) at the balance sheet date.

N J Doyme is a director of Construction Industry Training Providers Limited, to whom the company sold goods and services during the year to the value of £46,014.25 net of VAT (2015-£62,989.45). At the balance sheet date Construction Industry Training Providers Limited owed N J Doyme Limited £6,131.28 (2015-£35,310.31). In addition the company also received £12,000 rental income during the year from said company.

Trade debtors includes an amount of £4,026 due from N J Doyme Construction (Ireland) Ltd. Until the Irish property market recovers, this debt is likely to remain outstanding.

Full provision against a balance due from N J Doyme Construction (Ireland) Ltd amounting to £140,000 (2015-£140,000) remains in these accounts.

The company has given a cross guarantee in respect of bank loans and overdrafts of N J Doyme Construction Limited up to an amount of £100,000..

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