

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

N J DOYNE LIMITED

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FOR THE YEAR ENDED 31 JULY 2015

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N J DOYNE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTOR: N J Doyne

SECRETARY: Mrs D Tompkins

REGISTERED OFFICE: Silver Birches Yard
Reading Road
Padworth Common
Reading
Berkshire
RG7 4QL

REGISTERED NUMBER: 03377621 (England and Wales)

ACCOUNTANTS: Holloway Cook Limited
Epping House
55 Russell Street
Reading
Berkshire
RG1 7XG

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		746,393		977,670
CURRENT ASSETS					
Stocks		-		54,000	
Debtors		667,240		548,317	
Cash at bank and in hand		<u>223,546</u>		<u>16,552</u>	
		890,786		618,869	
CREDITORS					
Amounts falling due within one year	3	<u>220,103</u>		<u>158,374</u>	
NET CURRENT ASSETS			<u>670,683</u>		<u>460,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,417,076		1,438,165
CREDITORS					
Amounts falling due after more than one year	3		(46,325)		(142,025)
PROVISIONS FOR LIABILITIES			<u>(27,884)</u>		<u>(44,260)</u>
NET ASSETS			<u>1,342,867</u>		<u>1,251,880</u>
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Profit and loss account			<u>1,342,367</u>		<u>1,251,380</u>
SHAREHOLDERS' FUNDS			<u>1,342,867</u>		<u>1,251,880</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 March 2016 and were signed by:

N J Doyne - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Revenue

Revenue - described as turnover - is the value of work done (net of VAT) provided to customers during the year.

Revenue is recognised on the provision of work done on a percentage degree of completion basis calculated by reference to the costs expended compared to the total anticipated costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost and 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	2,014,803
Additions	62,408
Disposals	(91,421)
At 31 July 2015	<u>1,985,790</u>
DEPRECIATION	
At 1 August 2014	1,037,133
Charge for year	249,132
Eliminated on disposal	(46,868)
At 31 July 2015	<u>1,239,397</u>
NET BOOK VALUE	
At 31 July 2015	<u>746,393</u>
At 31 July 2014	<u>977,670</u>

3. CREDITORS

Creditors include an amount of £ 142,025 (2014 - £ 237,725) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
500	Ordinary	£1	<u>500</u>	<u>500</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2015 and 31 July 2014:

	2015 £	2014 £
N J Doyme		
Balance outstanding at start of year	-	-
Amounts advanced	32,542	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>32,542</u>	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

6. RELATED PARTY DISCLOSURES

N J Doyne is a director of N J Doyne Construction Limited to whom the company sold goods and services during the year to the value of £579,523net of VAT (2014-£680,106). At the balance sheet date N J Doyne Construction Limited owed N J Doyne Limited £579,884 (2014-£495,359).

Trade debtors includes an amount of £4,026 due from N J Doyne Construction (Ireland) Ltd. Until the Irish property market recovers, this debt is likely to remain outstanding.

Full provision against a balance due from N J Doyne Construction (Ireland) Ltd amounting to £140,000 (2014-£140,000) remains in these accounts.

The company has given a cross guarantee in respect of bank loans and overdrafts of N J Doyne Construction Limited up to an amount of £100,000..

N J Doyne received £30,000 rent from the company for use of a yard owned personally.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.