

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

N J DOYNE LIMITED

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FOR THE YEAR ENDED 31 JULY 2012

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N J DOYNE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTOR: N J Doyne

SECRETARY: Miss D Doyne

REGISTERED OFFICE: Silver Birches Yard
Reading Road
Padworth Common
Reading
Berkshire
RG7 4QL

REGISTERED NUMBER: 03377621 (England and Wales)

ACCOUNTANTS: Holloway Cook Limited
Epping House
55 Russell Street
Reading
Berkshire
RG1 7XG

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		959,032		85,997
CURRENT ASSETS					
Debtors		437,121		462,111	
Cash at bank		<u>74,559</u>		<u>16,110</u>	
		511,680		478,221	
CREDITORS					
Amounts falling due within one year	3	<u>282,078</u>		<u>78,911</u>	
NET CURRENT ASSETS			<u>229,602</u>		<u>399,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,188,634		485,307
PROVISIONS FOR LIABILITIES			<u>7,639</u>		<u>8,664</u>
NET ASSETS			<u>1,180,995</u>		<u>476,643</u>
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Profit and loss account			<u>1,180,495</u>		<u>476,143</u>
SHAREHOLDERS' FUNDS			<u>1,180,995</u>		<u>476,643</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 March 2013 and were signed by:

N J Doyne - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Revenue

Revenue - described as turnover - is the value of work done (net of VAT) provided to customers during the year.

Revenue is recognised on the provision of work done on a percentage degree of completion basis calculated by reference to the costs expended compared to the total anticipated costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost and 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	282,116
Additions	1,195,245
Disposals	(4,500)
At 31 July 2012	<u>1,472,861</u>
DEPRECIATION	
At 1 August 2011	196,119
Charge for year	319,680
Eliminated on disposal	(1,970)
At 31 July 2012	<u>513,829</u>
NET BOOK VALUE	
At 31 July 2012	<u>959,032</u>
At 31 July 2011	<u>85,997</u>

Purchased Fixed assets included in the above in respect of plant & machinery held by the company for use in operating leases were as follows:

Cost £1,404,280 (2011-£223,035) Depreciation to date £464,702 (2011-£152,671).

3. CREDITORS

Creditors include an amount of £ 0 (2011 - £ 7,778) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
500	Ordinary	£1	<u>500</u>	<u>500</u>

5. TRANSACTIONS WITH DIRECTOR

£30,000 (2010 £30,000) rent was paid by the company to the director N J Doyne for the use of Silver Birches yard.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

6. RELATED PARTY DISCLOSURES

N J Doyne is a director of N J Doyne Construction Limited to whom the company sold goods and services during the year to the value of £473,836 net of VAT (2011-£188,124). At the balance sheet date N J Doyne Construction Limited owed N J Doyne Limited £416,113 (2011-£449,835).

Trade debtors includes an amount of £4,026 due from N J Doyne Construction (Ireland) Ltd. Until the Irish property market recovers, this debt is likely to remain outstanding.

Full provision against a balance due from N J Doyne Construction (Ireland) Ltd amounting to £140,000 (2011-£140,000) remains in these accounts.

An intercompany balance due from N J Doyne Construction Ltd amounting £703,604 (2011 - £703,604 was fully repaid during the year.

The company has given a cross guarantee in respect of bank loans and overdrafts of N J Doyne Construction Limited up to an amount of £100,000..

7. ULTIMATE CONTROLLING PARTY

N J Doyne controls the company by virtue of his majority shareholding.

8. GOING CONCERN

The Director is of the opinion that the company will remain a going concern for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.