

REGISTERED NUMBER: 03377621 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

FOR

N J DOYNE LIMITED

THURSDAY



A04 *A175S3C2* 19/04/2012 #37
COMPANIES HOUSE

N J DOYNE LIMITED (REGISTERED NUMBER 03377621)

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FOR THE YEAR ENDED 31 JULY 2011

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N J DOYNE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2011

DIRECTOR: N J Doyne

SECRETARY: Miss D Doyne

REGISTERED OFFICE: Silver Birches Yard
Reading Road
Padworth Common
Reading
Berkshire
RG7 4QL

REGISTERED NUMBER: 03377621 (England and Wales)

ACCOUNTANTS: Holloway Cook Limited
Epping House
55 Russell Street
Reading
Berkshire
RG1 7XG

ABBREVIATED BALANCE SHEET
31 JULY 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	85,997	107,358
CURRENT ASSETS			
Debtors		462,111	412,789
Cash at bank		16,110	14,425
		<u>478,221</u>	<u>427,214</u>
CREDITORS			
Amounts falling due within one year	3	<u>78,911</u>	<u>83,456</u>
NET CURRENT ASSETS		<u>399,310</u>	<u>343,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>485,307</u>	<u>451,116</u>
CREDITORS			
Amounts falling due after more than one year	3	-	(7,778)
PROVISIONS FOR LIABILITIES		<u>(8,664)</u>	<u>(10,380)</u>
NET ASSETS		<u><u>476,643</u></u>	<u><u>432,958</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	500	500
Profit and loss account		<u>476,143</u>	<u>432,458</u>
SHAREHOLDERS' FUNDS		<u><u>476,643</u></u>	<u><u>432,958</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

N J DOYNE LIMITED (REGISTERED NUMBER: 03377621)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4 April 2012 and were signed by

A handwritten signature in black ink, appearing to read 'N J Doyne', is written over a horizontal line.

N J Doyne - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Revenue

Revenue - described as turnover - is the value of work done (net of VAT) provided to customers during the year

Revenue is recognised on the provision of work done on a percentage degree of completion basis calculated by reference to the costs expended compared to the total anticipated costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 33% on cost and 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

N J DOYNE LIMITED (REGISTERED NUMBER: 03377621)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	330,921
Additions	13,800
Disposals	(62,605)
At 31 July 2011	282,116
DEPRECIATION	
At 1 August 2010	223,563
Charge for year	28,667
Eliminated on disposal	(56,111)
At 31 July 2011	196,119
NET BOOK VALUE	
At 31 July 2011	85,997
At 31 July 2010	107,358

Purchased Fixed assets included in the above in respect of plant & machinery held by the company for use in operating leases were as follows

Cost £223,035 (2010-£179,347) Depreciation to date £152,671 (2010-£89,888)

3 CREDITORS

Creditors include an amount of £7,778 (2010 - £21,112) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
500	Ordinary		500	500

5 TRANSACTIONS WITH DIRECTOR

£30,000 (2010 £30,000) rent was paid by the company to the director N J Doyme for the use of Silver Birches yard

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2011

6 RELATED PARTY DISCLOSURES

N J Doyme is a director of N J Doyme Construction Limited to whom the company sold goods and services during the year to the value of £188,124 net of VAT (2010-£268,274) At the balance sheet date N J Doyme Construction Limited owed N J Doyme Limited £449,835 (2010-£402,849)

Trade debtors includes an amount of £4,026 due from N J Doyme Construction (Ireland) Ltd Until the Irish property market recovers, this debt is likely to remain outstanding

Full provision against a balance due from N J Doyme Construction (Ireland) Ltd amounting to £140,000 (2010-£140,000) remains in these accounts

Full provision against an intercompany balance due from N J Doyme Construction Ltd amounting £703,604 (2010 - £703,604 remains in these accounts

The company has given a cross guarantee in respect of bank loans and overdrafts of N J Doyme Construction Limited up to an amount of £100,000

7 ULTIMATE CONTROLLING PARTY

N J Doyme controls the company by virtue of his majority shareholding

8 GOING CONCERN

The Director is of the opinion that the company will remain a going concern for the foreseeable future