

N J DOYNE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2002

Company Registration Number 3377621 (England and Wales)



N J DOYNE LIMITED

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N J DOYNE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		634,973		541,040
Current assets					
Debtors		391,484		228,646	
Cash at bank and in hand		-		5,706	
		<u>391,484</u>		<u>234,352</u>	
Creditors: amounts falling due within one year		<u>(599,349)</u>		<u>(375,223)</u>	
Net current liabilities			<u>(207,865)</u>		<u>(140,871)</u>
Total assets less current liabilities			427,108		400,169
Creditors: amounts falling due after more than one year	3		<u>(294,426)</u>		<u>(304,014)</u>
			<u>132,682</u>		<u>96,155</u>
Capital and reserves					
Called up share capital	4		500		500
Profit and loss account			<u>132,182</u>		<u>95,655</u>
Shareholders' funds			<u>132,682</u>		<u>96,155</u>

N J DOYNE LIMITED

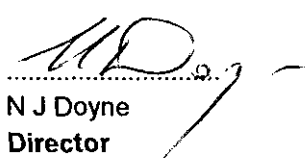
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2002

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 11-4-2003.


N J Doyne
Director

N J DOYNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Over 20 years on cost
Plant and machinery	25-33% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2001	793,156
Additions	178,124
Disposals	(20,913)
At 31 July 2002	950,367
Depreciation	
At 1 August 2001	252,116
On disposals	(14,119)
Charge for the year	77,397
At 31 July 2002	315,394
Net book value	
At 31 July 2002	634,973
At 31 July 2001	541,040

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £407,969 (2001 - £362,409).

N J DOYNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2002

4	Share capital	2002 £	2001 £
	Authorised		
	500 Ordinary Shares of £ 1 each	500	500
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	500 Ordinary Shares of £ 1 each	500	500
		<u> </u>	<u> </u>

5 Transactions with directors

N J Doyne and I G Smith are directors of N J Doyne Construction Limited to whom the company sold goods and services at cost on normal commercial terms, to the value of £518,225. During the year the company also paid management fees of £164,473 to N J Doyne Construction Limited. At the balance sheet date £325,873 was due from N J Doyne Construction Limited and is included in trade debtors. There is also £412,928 included in other creditors in relation to management fees due to N J Doyne Construction Limited.

The company bank loan and overdraft is personally guaranteed by N J Doyne. There is also a legal charge over land and buildings personally owned by N J Doyne.

N J Doyne is also a director of Arlington Scaffolding Limited. The company sold plant and machinery in an arm's length transaction to Arlington Scaffolding Limited for £82,536.