

Abbreviated Accounts for the Year Ended 31 December 2006

for

Pikedawn Limited

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COMPANIES HOUSE

Pikedawn Limited

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for the Year Ended 31 December 2006

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Pikedawn Limited

Company Information
for the Year Ended 31 December 2006

DIRECTORS:

A D Kennan
J M Fickling

SECRETARY:

R F Phillips

REGISTERED OFFICE.

Norham House
12 New Bridge Street
Newcastle upon Tyne
NE1 8AS

REGISTERED NUMBER.

3377310

ACCOUNTANTS:

Hindsight Accountants LLP
12 Riverside Studios
Amethyst Road
Newcastle upon Tyne
NE4 7YL

Pikedawn Limited

Abbreviated Balance Sheet
31 December 2006

	Notes	31 12 06 £	31 12 05 £
CURRENT ASSETS			
Work in progress		259,311	272,334
Debtors		859	275
Cash at bank		56,419	65,156
		<u>316,589</u>	<u>337,765</u>
CREDITORS			
Amounts falling due within one year		<u>353,811</u>	<u>352,493</u>
NET CURRENT LIABILITIES		<u>(37,222)</u>	<u>(14,728)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(37,222)</u>	<u>(14,728)</u>
CREDITORS			
Amounts falling due after more than one year	2	<u>221,746</u>	<u>221,757</u>
NET LIABILITIES		<u><u>(258,968)</u></u>	<u><u>(236,485)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(258,970)</u>	<u>(236,487)</u>
SHAREHOLDERS' FUNDS		<u><u>(258,968)</u></u>	<u><u>(236,485)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Pikedawn Limited

Abbreviated Balance Sheet - continued
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 03 Oct 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'A D Kennan', written over a horizontal line.

A D Kennan - Director

The notes form part of these abbreviated accounts

Pikedawn Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents gross rental income

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CREDITORS

Creditors include the following debts falling due in more than five years

	31 12 06 £	31 12 05 £
Repayable by instalments		
Mortgage re 6 Brandling Court	112,635	112,621
Mortgage re 11 Brandling Court	109,111	109,136
	<u>221,746</u>	<u>221,757</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 12 06 £	31 12 05 £
2	Ordinary 'A' shares	1 06p	-	-
3,298	Ordinary 'B' shares	0 06p	2	2
			<u>2</u>	<u>2</u>