Registered Number 03375950

K D FINE ART LIMITED

Abbreviated Accounts

31 May 2012

K D FINE ART LIMITED **Registered Number 03375950**

Abbreviated Balance Sheet as at 31 May 2012

	Notes	*2012*	*2011*
		£	£
Current assets			
Stocks		27,500	35,000
Debtors		1,225	-
		28,725	35,000
Creditors: amounts falling due within one year		(30,542)	(33,403)
Net current assets (liabilities)		(1,817)	1,597
Total assets less current liabilities		(1,817)	1,597
Creditors: amounts falling due after more than one year		0	(1,334)
Total net assets (liabilities)		(1,817)	263
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(1,819)	261
Shareholders' funds		(1,817)	263

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2013

And signed on their behalf by:
D Davenport, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company, net of VAT and trade discounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.