

Company No 3375430

CHOTER LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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CHOTER LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2011

The directors present their annual report, together with the financial statements for the year ended 31 March 2011

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The principal activity of the company for the year was to hold the freehold interest in 123 Cambalt Road, London, SW15 for the benefit of the individual flat owners participating in a scheme of ownership.

RESULTS AND DIVIDENDS

The results for the year are shown on page 3

No dividends have been paid or declared

DIRECTORS

The directors who served at any time during the year, together with their beneficial interests (including associates) in the ordinary share capital of the company whilst in office, were as follows

	<u>31 3 11</u>	<u>31 3 10</u>
L J MacSherry	1	1
P A Lane	1	1

CHOTER LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2011
(continued)

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

select suitable accounting policies and then apply them consistently;
make judgements and estimates that are reasonable and prudent,
follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.


Director

1711

L. MacSherry

CHOTER LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	<u>2011</u>	<u>2010</u>
INCOME - TURNOVER	450	450
ADMINISTRATIVE EXPENSES	<u>264</u>	<u>250</u>
OPERATING PROFIT	186	200
RETAINED PROFIT FOR THE YEAR	186	200
BALANCE ON RESERVES B/F 31 3 10	<u>1574</u>	<u>1374</u>
BALANCE C/F 31 3 11	<u>£1760</u>	<u>£1574</u>

CHOTER LIMITED
BALANCE SHEET
AS AT 31 MARCH 2011

	<u>Note</u>	<u>2011</u>	<u>2010</u>
FIXED ASSETS			
Tangible assets	3	<u>6000</u>	<u>6000</u>
CURRENT ASSETS			
Cash at bank at managing agent		<u>3065</u>	<u>2665</u>
		3065	2665
CREDITORS – amounts falling due within one year	4	<u>7296</u>	<u>7082</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(4231)</u>	<u>(4417)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£1769</u>	<u>£1583</u>
CAPITAL AND RESERVES			
Called up share capital	5	9	9
Reserves		<u>1760</u>	<u>1574</u>
Shareholders funds - equity interests		<u>£1769</u>	<u>£1583</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476 Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements were approved by the Board and authorised for issue


Director

17.11

L. MacSherry

CHOTER LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Income - turnover

Income represents ground rents collectable from the lessees of 123 Cambalt Road. The lessees of the property are shareholders of the company

1.3 Depreciation and tangible assets

Freehold properties are maintained to ensure that their useful economic life does not diminish over time. In the directors' opinion depreciation would be immaterial and has, therefore, not been charged

2. CONTROL

The company is not controlled by any one party

3 TANGIBLE FIXED ASSETS

	<u>2011</u>	<u>2010</u>
At cost - Freehold land		
At 31 March 2010 and 31 March 2011	<u>£6000</u>	<u>£6000</u>

4 CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

Hector Court (Putney) Management Ltd	606	606
Other creditors – shareholder loans	6476	6476
Accruals and sundry creditors	<u>214</u>	<u>-</u>
	<u>£7296</u>	<u>£7082</u>

5 CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Issued and fully paid</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>	<u>£2</u>	<u>£2</u>