

REGISTERED NUMBER: 3375421 (England and Wales)

Abbreviated Financial Statements
For The Year Ended 30 September 2002
for
Start (UK) Ltd



Start (UK) Ltd

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For The Year Ended 30 September 2002**

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Start (UK) Ltd

**Company Information
For The Year Ended 30 September 2002**

DIRECTORS: P C Martin
Mrs P J Martin

SECRETARY: Mrs P J Martin

REGISTERED OFFICE: 5 Kings Court
Harwood Road
Horsham
West Sussex
RH13 5UR

REGISTERED NUMBER: 3375421 (England and Wales)

ACCOUNTANTS: Andrews Gibson
5 Kings Court
Harwood Road
Horsham
West Sussex
RH13 5UR

Start (UK) Ltd

Abbreviated Balance Sheet
30 September 2002

		30.9.02		30.9.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		137		2,150
CURRENT ASSETS:					
Stocks		7,515		9,788	
Debtors		5,475		16,431	
Cash at bank and in hand		12,179		11,157	
		25,169		37,376	
CREDITORS: Amounts falling due within one year		15,124		17,653	
NET CURRENT ASSETS:			10,045		19,723
TOTAL ASSETS LESS CURRENT LIABILITIES:			£10,182		£21,873
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			10,180		21,871
SHAREHOLDERS' FUNDS:			£10,182		£21,873

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P C Martin - DIRECTOR

Approved by the Board on 27 February 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
For The Year Ended 30 September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign Exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of entering into the transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2001	3,209
Disposals	(2,595)
At 30 September 2002	614
DEPRECIATION:	
At 1 October 2001	1,058
Charge for year	68
Eliminated on disposals	(649)
At 30 September 2002	477
NET BOOK VALUE:	
At 30 September 2002	137
At 30 September 2001	2,150

Start (UK) Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 30 September 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.02 £	30.9.01 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.02 £	30.9.01 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>