DELPHINUS SCIENTIFIC LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2007



Company Registration Number 3374721

Tenon Limited
Accountants & Business Advisers
Highfield Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3TY

DELPHINUS SCIENTIFIC LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

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DELPHINUS SCIENTIFIC LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2007

	Note	2007 £	£	2006 £	£
Fixed assets	2				
Tangible assets			331		*389*
Current assets					
Stocks		2,569		*2,569*	
Cash at bank and in hand		282		*4,129*	
		2,851		*6,698*	
Creditors: Amounts falling due within one year		(13,106)		*(15,358)*	
Net current liabilities			(10,255)		*(8,660)*
Total assets less current liabilities			(9,924)		*(8,271)*
Capital and reserves					
Called-up share capital	3		2		*2*
Profit and loss account			(9,926)		*(8,273)*
Shareholder's funds			(9,924)		*(8,271)*

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 29/3/2008



Dr D J A Kinnison
Director

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 "Cash flow statements" from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

Tangible fixed assets

Tangible fixed assets are stated at cost, being purchase price, less depreciation

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 Fixed assets

	Tangible Assets £
Cost	
At 1 June 2006 and 31 May 2007	1,947
Depreciation	
At 1 June 2006	1,558
Charge for year	58
At 31 May 2007	1,616
Net book value	
At 31 May 2007	331
At 31 May 2006	*389*

3. Share capital

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2