Company Registration No. 03373608 (England and Wales)

VENTILATION & HEATING MIDLANDS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

MICHAEL KAY
&
COMPANY

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VENTILATION & HEATING MIDLANDS LIMITED

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VENTILATION & HEATING MIDLANDS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		16,207		20,854
Current assets					
Stocks		1,000		1,000	
Debtors		126,019		173,984	
Cash at bank and in hand		161,157		99,595	
		288,176		274,579	
Creditors: amounts falling due within one year		(91,355)		(93,512)	
Net current assets			196,821		181,067
Total assets less current liabilities			213,028		201,921
Provisions for liabilities			(180)		(351)
			212,848		201,570
Capital and reserves					
Called up share capital	3		8,000		8,000
Other reserves			2,000		2,000
Profit and loss account			202,848		191,570
Shareholders' funds			212,848		201,570

VENTILATION & HEATING MIDLANDS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2011

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 19 August 2011

M Newman
Director

A Balderstone
Director

Company Registration No. 03373608

VENTILATION & HEATING MIDLANDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% on cost
Fixtures, fittings & equipment	33% on cost
Motor vehicles	25% on cost

1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2010	29,855
Additions	3,329
At 30 June 2011	33,184
Depreciation	
At 1 July 2010	9,000
Charge for the year	7,977
At 30 June 2011	16,977
Net book value	
At 30 June 2011	16,207
At 30 June 2010	20,854

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
8,000 ordinary shares of £1 each	8,000	8,000