

VECTIS GLIDING CLUB LIMITED

COMPANY NUMBER 3372921

STATEMENT RELATING TO BALANCE SHEET AS AT 31ST DECEMBER 2016

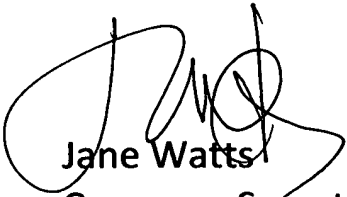
“For the year ending 31/12/2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain and audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime.”

The Board approved the accounts on 14th June 2017



Jane Watts
Company Secretary

1st September 2017



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.12.16

Year End 31.12.15	Income	Year End 31.12.16
	2500 Membership	1050
	1359 Towing	0
	251 Soaring	0
	138 Trial Lessons	0
	0 Flying G-BDMW	492
	751 Sundry Flying G-BGHC	0
	6040 Hangarage	6640
	90 Donation	89
	7213 Airfield	9059
	1522 Rates Refund	0
	<u>19864</u>	<u>17330</u>

Year End 31.12.15	Expenditure	Year End 31.12.16
	10448 Glider Hangarage	8497
	4450 G-BHGC	1726
	0 G-BDMW	2446
	4993 Airfield and Glider Insurance	4182
	307 Glider Maintenance	0
	603 BGA Expenses	440
	282 Reg/Data Protection	91
	10 Sundry Expenses	438
	340 Vehicle Maintenance & Fuel	698
	2318 Depreciation	17
	<u>23751</u>	<u>18535</u>
	<u>-3887 Working Profit loss</u>	<u>-1205</u>

Sale of Fixed Assets	32001
Value of assets sold	<u>18600</u>
Profit on Sale of Assets	13400
Less Assets Scraped	-2094

Capital Profit Loss **11306**



COMPANY SECRETARY

Co. No. 3372921

BALANCE SHEET OF VECTIS GLIDING CLUB AS AT 31.12.2016

31.12.15	31.12.16
20860 Fixed Assets	<u>19428</u>
Current Assets	
192 Fees in Hand	39
7894 Cash C/A	19444
<u>8086</u>	<u>19483</u>
Current Liabilities	
1000 Glider Loan	200
64 Creditors Prepaid Flying Fees	727
<u>1064</u>	<u>927</u>
<u>7022</u> Net Current Assets	<u>18556</u>
<u>27882</u> Total Assets	<u>37984</u>
Represented By	
31768 Balance CFD	27882
-3887 Working Excess Over Expenditure	-1205
Capital Excess Over Expenditure	11306

27881

37983

I have examined without carrying out an audit, the financial statements for the year ended 31 12 2016
The financial statements for the year are in agreement with the accounting records kept by the club
and have been drawn up in a manner consistent with the clubs accounting practices

W. Begley
W. Begley F.C.A.

[Signature]

COMPANY SECRETARY

Co. No. 3372921