

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.12.12

Year End 31.12.11	Income	Year End 31.12.12
	4300 Membership	4300
	3710 Towing	2382
	739 Soaring	547
	3746 Trial Lessons	2638
	111 Sundry Goods	55
	414 Sundry Flying G-BGHC	216
	8648 Hangarage	8538
	246 Donation	164
	<u>21914</u>	<u>18840</u>

Year End 31.12.11	Expenditure	Year End 31.12.12
	4640 Glider Hangarage	623
	4497 G-BHGC	7024
	5864 Airfield and Glider Insurance	5998
	258 Glider Maintenance	264
	721 BGA Expenses	572
	49 Reg/Data Protection	49
	130 S & G Magazines	55
	201 Sundry Expenses	141
	409 Vehicle Maintenance & Fuel	736
	Parachute Maintenance	153
	195 Advertising	85
	3532 Depreciation	3180
	273 Refunds	
	<u>20769</u>	<u>18880</u>
	<u>1145</u> Net Profit Loss	<u>-40</u>

P. R. Bateman
DIRECTOR
G. No. 3372921

THURSDAY



RM
"R290KYMI"
23/05/2013
COMPANIES HOUSE
#138

BALANCE SHEET OF VECTIS GLIDING CLUB AS AT 31.12.2012

31.12.11	31.12.12
31796 Fixed Assets	<u>28616</u>
Current Assets	
20 Stock	20
1126 Fees in Hand	1236
8636 Cash C/A	10351
40 Cash in Hand	152
<u>9822</u>	<u>11759</u>
Current Liabilities	
5000 Glider Loan	4000
557 Creditors Prepaid Flying Fees	169
858 Pay Pal Account	1043
<u>6415</u>	<u>5212</u>
<u>3407</u> Net Current Assets	<u>6547</u>
<u>35203</u> Total Assets	<u>35163</u>
Represented By	
43558 Balance CFD	35203
1145 Excess of Income Over Expenditure	-40
-9500 Blank write off	
<u>35203</u>	<u>35163</u>

I have examined without carrying out an audit, the financial statements for the year ended 31 12 2011
The financial statements for the year are in agreement with the accounting records kept by the club
and have been drawn up in a manner consistent with the clubs accounting practices

Wendy Begley
W Begley F C A

D. R. Bateman
DIRECTOR

Co. No. 3372921

VECTIS GLIDING CLUB LIMITED

COMPANY NUMBER 3372921

**STATEMENT RELATING TO BALANCE SHEET AS AT 31ST
DECEMBER 2012**

1. For the year ending 31st December 2012 the Company was entitled to exemption from audit under Section 447 of the Companies Act 2006 relating to small companies.
2. The Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
3. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The Board approved the accounts on 15th May 2013

P. L. Bateman

Paul Bateman
Director

16th May 2013

