

VECTIS GLIDING CLUB LIMITED

COMPANY NUMBER 3372921

**STATEMENT RELATING TO BALANCE SHEET AS AT 31ST
DECEMBER 2011**

1. For the year ending 31st December 2011 the Company was entitled to exemption from audit under Section 447 of the Companies Act 2006 relating to small companies
2. The Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
3. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The Board approved the accounts on 21st March 2012.


Paul Bateman
Director

30th May 2012

SATURDAY



A07 'A1A880D5' #196
02/06/2012
COMPANIES HOUSE

BALANCE SHEET OF VECTIS GLIDING CLUB AS AT 31.12.2011

31.12.10	31.12.11	
45097 Fixed Assets		31796
Current Assets		
50 Stock	20	
487 Fees in Hand	1126	
1876 Cash C/A	8636	
30 Cash in Hand	40	
<u>2443</u>	<u>9822</u>	
Current Liabilities		
2500 Glider Loan	5000	
783 Creditors Prepaid Flying Fees	557	
700 Outstanding Gift Vouchers		
Pay Pal Account	858	
<u>3983</u>	<u>6415</u>	
<u>1539</u> Net Current Assets		<u>3407</u>
<u>43558</u> Total Assets		<u>35203</u>
Represented By		
54170 Balance CFD		43558
-10611 Excess of Income Over Expenditure		1145
Blank write off		-9500
<u>43559</u>		<u>35203</u>

I have examined without carrying out an audit, the financial statements for the year ended 31 12 2011
The financial statements for the year are in agreement with the accounting records kept by the club
and have been drawn up in a manner consistent with the clubs accounting practices

W. Bagley F.C.A.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.12.11

Year End 31.12.10	Income	Year End 31.12.11	
	3160 Membership	4300	
	3956 Towing	3710	
	711 Soaring	739	
	4739 Trial Lessons	3746	
	500 Dinner/Xmas Party		
	Interest		
	111 Sundry Goods	111	
	335 Sundry Flying G-BGHC	414	
	4403 Hangarage	8648	
	Donation	246	
	<u>17915</u>	<u>21914</u>	
31.12.10	Expenditure	31.12.11	
	8378 Glider Hangarage	4640	
	4841 G-BHGC	4497	
	7732 Airfield and Glider Insurance	5864	
	570 Xmas Party		
	485 Glider Maintenance	258	
	1106 BGA Expenses	721	
	85 Reg/Data Protection	49	
	93 S & G Magazines	130	
	164 Sundry Expenses	201	
	308 Vehicle Maintenance & Fuel	409	
	108 Parachute Maintenance		
	424 Advertising	195	
	4233 Depreciation	3532	
	Refunds	273	
	<u>28527</u>	<u>20769</u>	
	<u>-10612</u> Net Profit Loss	<u>1145</u>	