

3372921

**BALANCE SHEET OF VECTIS GLIDING CLUB LTD
AS AT 31.12.2001**

31.12.00			31.12.2001
37416	Fixed assets		40189
31.12.00	Current Assets	31.12.01	
14	Stock	30	
429	Fees in Hand	422	
0	Flying Fees Owed	100	
6838	Cash C/A	5452	
5631	National Savings	3717	
50	Cash in Hand	37	
<u>12962</u>		<u>9758</u>	
31.12.00	Current Liabilities	31.12.01	
3010	Glider Loan	2560	
0	Sundry Creditors	0	
778	Creditors Prepaid Flying Fees	243	
850	Outstanding Gift Vouchers	425	
<u>4638</u>		<u>3228</u>	
8324	Net Current assets		<u>6530</u>
<u>45740</u>	Total Assets		<u>46719</u>
31327	Represented By		
13720	Balance CFd	45740	
693	Revaluation Reserve	0	
	Excess of Income over Expenditure	979	
<u>45740</u>		<u>46719</u>	

From the Books and Papers Exhibited to me
I am satisfied that the accounts represent a true and proper record
of Vectis Gliding Club Ltd

R.M. Ginsburg A.C.I.B.

23.02.02

P.L. Baerman
Director

Co. Reg. No. 3372921



A35
COMPANIES HOUSE
COMPANIES HOUSE

0247
13/09/02
05/09/02

VECTIS GLIDING CLUB LIMITED

COMPANY NUMBER 3372921

STATEMENT RELATING TO BALANCE SHEET AS AT 31ST DECEMBER 2001

- i. for the year ended 31st December 2001 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
- ii. no notice from members requiring an audit, has been deposited under section 249B (2) of the Companies Act 1985, and
- iii. the directors acknowledge their responsibility for
 - a) ensuring the company keeps accounting records which comply with section 221, and;
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
 - c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



Director

4th September 2002

Income and Expenditure Account 31.12.2001

Year End Income

31.12.00

3730 Membership
10097 Towing
2785 Soaring
8102 Trial Lessons
210 Dinner/Xmas Party
456 Interest
243 Sundry Goods
630 Sundry Flying G BAFS
3497 Hangarage
150 Grass Cutting
45 Donation

29945

Year End

31.12.2001

4700
10235
2415
6718
247
91
8
825
4171

29410

Year End Expenditure

31.12.00

4525 Glider Hangarage
12126 G-BAFS/G-BHGC
4740 Airfield & Glider Insce
210 Xmas Party
368 Glider Maintenance
BGA Expenses
Incorporation Fee
S&G Magazines 98
214 Sundry Expenses
701 Vehicle Maintenance & Fuel
120 Parachute Maintenance
Tow Ropes
284 Advertising
Trial Lesson Refunds
Hire of Lee k-7
40 Radio License
5924 Depreciation

29252

Year End

31.12.01

7402
8914
5768
247
367
841
15
293
465
54
403
3662

28431

693 Excess of Income over Expenditure

979

P. L. Bateman

Director

Co. Reg. No. 3372921

Memorandum Tug Account 31.12.2001

Year End
31.12.00Year End
31.12.01199.08
8.94
981Airtime Hours Towing
Airtime Hours Private
Number of Tows176.48
9.44
871

Income

13183.00
629.53
13812.53Towing Fees
Solo Flying12858.00
585.58
13443.58

Expenditure

600.00
9256.22
1903.72
2196.02
1664.16
366.50
15986.62Airfield Hangarage
Fuel/Oil
Maintenance
Insurance
Engine Provision
Other600.00
2696.99
6035.23
3464.15
1411.84
181.49

-2174.09

Excess of Income over Expenditure

-946.12

Cumulative Engine Provision
£8.00 per Hour

2000	4481.52
2001	1411.84
Total	<u>5893.36</u>

P. L. Seaman
Director

Co. Reg. No. 3372921