

**BALANCE SHEET OF VECTIS GLIDING CLUB LTD
AS AT 31.12.2000**

31.12.99		31.12.2000
22984	Fixed assets (See Note 1)	37416

31.12.99	Current Assets	31.12.00
26	Stock	14
72	Fees in Hand	429
0	Flying Fees Owed	
5973	Cash C/A	6838
10195	National Savings	5631
	Cash in Hand	50
16266		12962

31.12.00	Current Liabilities	31.12.00
0	Glider Loan	3010
6469	Sundry Creditors	0
506	Creditors Prepaid Flying Fees	778
948	Outstanding Gift Vouchers	850
7923		4638

8343	Net Current assets	8324
31327	Total Assets	45740

	Represented By	
31042	Balance CFd	31327
	Revaluation Reserve	13720
285	Excess of Income over Expenditure	693
31327		45740

*From the Books and Papers Exhibited to me
I am satisfied that the accounts represent a true and proper record
of Vectis Gliding Club Ltd*

R.M. Ginsburg A.C.I.B.

20.2.00

P.R. Bateman
Director

Company Registration no. 3372921



VECTIS GLIDING CLUB LIMITED

COMPANY NUMBER 3372921

STATEMENT RELATING TO BALANCE SHEET AS AT 31ST DECEMBER 2000

- i. for the year ended 31st December 2000 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
- ii. no notice from members requiring an audit, has been deposited under section 249B (2) of the Companies Act 1985, and
- iii. the directors acknowledge their responsibility for
 - a) ensuring the company keeps accounting records which comply with section 221, and;
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



Director

12th September 2001

Memorandum Tug Account 31.12.2000

Year End
31.12.99

Year End
31.12.00

167.19
7.88
867

Airtime Hours Towing
Airtime Hours Private
Number of Tows

199.08
8.94
981

Income

12042.00
433.4
12475.4

Towing Fees
Solo Flying

13183.00
629.53
13812.53

Expenditure

600.00
5983.83
5133.92
1872.00
1406.24
534.93

Airfield Hangarage
Fuel/Oil
Maintenance
Insurance
Engine Provision
Other

600.00
9256.22
1903.72
2196.02
1664.16
366.50

15530.92

15986.62

-3055.52

Excess of Income over Expenditure

-2174.09

Cumulative Engine Provision
£8.00 per Hour

2000

4481.52

P. R. Bateman

Director

Company Registration no. 3372921

Vectis Gliding Club Ltd
Income and Expenditure Account 31.12.2000

Year End	Income	Year End	31.12.2000
31.12.99			
	3870 Membership		3730
	9053 Towing		10097
	2680 Soaring		2785
	6776 AE/GV Sold		8102
	653 Dinner/Xmas Party		210
	290 Interest		456
	45 Sundry Goods		243
	434 Sundry Flying G BAFS		630
	3339 Hangarage		3497
	385 Grass Cutting		150
	50 Donation		45
	<u>27575</u>		<u>29945</u>

Year End	Expenditure	Year End	31.12.00
31.12.99			
	4380 Glider Hangarage		4525
	12252 G-BAFS/G-BHGC		12126
	4009 Airfield & Glider Insc		4740
	660 Xmas Party		210
	181 Glider Maintenance		368
	819 BGA Expenses		
	3527 Depreciation		
	15 Incorporation Fee		
	261 S&G Magazines 98		
	464 Sundry Expenses		214
	305 Vehicle Maintenance & Fuel		701
	17 Parachute Maintenance		120
	Tow Ropes		
	355 Advertising		284
	AE Flight Refunds		
	Hire of Lee k-7		
	45 Radio License		40
	0 Depreciation		5924
	<u>27290</u>		<u>29252</u>

285 Excess of Income over Expenditure	693
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P.R. Balaman

Director

Company Registration no. 33722921

NOTE 1

Revaluation Reserve
as at 31.12.2000

31.12.99	Fixed Asset	Cost	Valuation 31.12.99	Revaln adjust 1.01.2000	Depreciation	Purchase	Net2000
	Parachute	1016	0			1016	1016
	Van	307	0	100			100
0	K8 Glider	5000 sold		0			0
	K8 Trailer	400	0	50			50
10440	G-BAFS}	18000	10440	0	0	0	0 }Note
	G-BHGC}	26500	0	10440		26500	26500 }
1400	Blanik	3500	1400	2600			4000
220	Tractor	550	220	530			750
10924	Blanik	10924	10924	0	-5924		5000
22984		66197	22984	13720	-5924	27516	37416

Note

The Valuation of G-BHGC is the difference between G-BAFS and the Insurance Payment of £24761.50
 Depreciation has been carried forward to Income and Expenditure Account
 Revaluation has been carried forward to Revaluation Reserve in Balance Sheet.

P. R. Bateman

Director

Company Registration no. 3372921