

Registered number
3369621

Surfmore Ltd
Abbreviated Accounts
31st August 2003



Surfmore Ltd
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Surfmore Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st August 2003 set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with *your instructions*, we have *compiled these unaudited accounts in order to assist you to fulfil your* statutory responsibilities, from the accounting records and information and explanations supplied to us.


Keith Pollard
Chartered Accountants

Provincial House
1 Strand
Torquay
Devon
TQ1 2AA

30 April 2004

Surfmore Ltd
Abbreviated Balance Sheet
as at 31st August 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	1,221,095	1,309,536
Current assets			
Debtors		2,995	578
Cash at bank and in hand		33,349	2,310
		<u>36,344</u>	<u>2,888</u>
Creditors: amounts falling due within one year		(248,053)	(366,582)
Net current liabilities		<u>(211,709)</u>	<u>(363,694)</u>
Total assets less current liabilities		1,009,386	945,842
Creditors: amounts falling due after more than one year		(766,006)	(805,875)
Net assets		<u>243,380</u>	<u>139,967</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		243,378	139,965
Shareholders' funds		<u>243,380</u>	<u>139,967</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

S Strange
Director

Approved by the board on 30 April 2004

Surfmore Ltd
Notes to the Abbreviated Accounts
for the year ended 31st August 2003

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Property Nil

2 Tangible fixed assets **£**

Cost

At 1 September 2001	1,309,536
Additions	278
Disposals	(88,719)

At 31 August 2002	1,221,095
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Depreciation

At 31 August 2002	-
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Net book value

At 31 August 2002	1,221,095
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At 31 August 2001	1,309,536
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3 Share capital **2003** **2002**
£ **£**

Authorised:			
Ordinary shares of £1 each	1,000	1,000	

	2003	2002	2003	2002
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2