

SURFMORE LIMITED

ABBREVIATED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31ST AUGUST 2000

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COMPANY NUMBER: 03369621

SURFMORE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST AUGUST 2000

	Note	2000	1999
		£	£
FIXED ASSETS			
Tangible Assets	3	478,490	363,225
CURRENT ASSETS			
Debtors	4	10,939	14,057
Cash At Bank & In Hand		2	6,493
		<u>10,941</u>	<u>20,550</u>
CREDITORS : Amount falling due within One year		<u>293,784,</u>	<u>200,457</u>
Net Current Liabilities		(282,843)	(179,907)
CREDITORS : Amount falling due after One year		(117,048)	(134,854)
Total Assets Less Current Liabilities		<u><u>£78,599</u></u>	<u><u>£48,464</u></u>
CAPITAL & RESERVES			
Called Up Share Capital	5	2	2
Profit & Loss Account		78,597	48,462
Total Shareholders Funds		<u><u>£78,599</u></u>	<u><u>£48,464</u></u>

DIRECTORS STATEMENT

In the preparation of these Accounts, advantage has been taken of special regulations exempting certain small companies from audit.

In the directors' opinion :

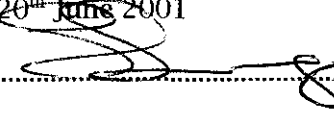
- a The company was entitled to exemption from audit for the year under S249(1) of the Companies Act 1985.
- b No Notice has been deposited under S249B(2) of the Companies Act 1985 in relation to the Accounts for the year.

The director acknowledges his responsibility for:

- a Ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985.
- b Preparing accounts which give a true and fair view of the company's affairs as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of S226 of the Companies Act 1985.

The director has taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The abbreviated financial statements on pages 1 to 2 were approved by the board of directors on 20th June 2001

.....S Strange..........DIRECTOR

SURFMORE LIMITED NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2000

1. Accounting Policies

Basis of accounting

These financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold Property	- nil %
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2. Turnover

Turnover represents the amount derived from the provision of goods & services which fall within the company's ordinary activities after deduction of value added tax.

3. Fixed Assets

	2000 £	1999 £
Cost	478,490	363,225
Depreciation	-	-
Brought Forward		
Charge For Year	-	-
Net Book Value	478,490	363,225

4. Debtors

	2000 £	1999 £
Amounts falling due within one year	10,939	14,057

5. Share Capital

	2000 £	1999 £
Authorised - Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
SHARE CAPITAL - ordinary shares of £1 each	2	2