REGISTERED NUMBER: 03368513 (England and Wales)

Unaudited Financial Statements

For The Period 1 May 2016 to 31 August 2017

for

Hollin Hill Properties Limited

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For The Period 1 May 2016 to 31 August 2017

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Hollin Hill Properties Limited

Company Information
For The Period 1 May 2016 to 31 August 2017

DIRECTORS:	Mr Sunil Patel Mr Shamir Patel
REGISTERED OFFICE:	2nd Floor 29 Dingwall Road Croydon CR0 2NB
REGISTERED NUMBER:	03368513 (England and Wales)
ACCOUNTANTS:	Bushells Chartered Accountants 6 Victoria Avenue Harrogate HG1 1ED

Abridged Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		11,245,356		11,415,863
Investments	5		-		2,151,570
			11,245,356		13,567,433
CURRENT ASSETS					
Stocks		11,235		13,485	
Debtors		4,255,446		1,809,562	
Cash at bank and in hand		128,710		156,700	
		4,395,391		1,979,747	
CREDITORS					
Amounts falling due within one year		6,004,002		736,667	
NET CURRENT (LIABILITIES)/ASSETS			(1,608,611)		1,243,080
TOTAL ASSETS LESS CURRENT LIABILITIES			9,636,745		14,810,513
CREDITORS					
Amounts falling due after more than one year	6		-		(5,371,646)
PROVISIONS FOR LIABILITIES			(940,670)		(975,050)
NET ASSETS			8,696,075		8,463,817

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 August 2017

	Notes	2017 £	£	2016 £	£
CAPITAL AND RESERVES					
Called up share capital			653,600		653,600
Revaluation reserve	7		6,156,510		6,156,510
Retained earnings			1,885,965		1,653,707
SHAREHOLDERS' FUNDS			8,696,075		8,463,817

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 November 2017 and were signed on its behalf by:

Mr Sunil Patel - Director

Mr Shamir Patel - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Period 1 May 2016 to 31 August 2017

1. STATUTORY INFORMATION

Hollin Hill Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents amounts receivable for services and goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hotel furnishings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation is charged on land and buildings on the grounds that it would be immaterial because of the length of the estimated remaining useful economic life and because the estimated residual value is not materially different from the carrying value of the asset.

The company's freehold property was revalued on an open market value basis in March 2015 at £11,000,000 by Messrs Savills, Chartered Surveyors.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2016 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 May 2016	12,005,792
Additions	66,701
Disposals	(524,576)
At 31 August 2017	11,547,917
DEPRECIATION	
At 1 May 2016	589,929
Charge for period	122,676
Eliminated on disposal	(410,044)
At 31 August 2017	302,561
NET BOOK VALUE	
At 31 August 2017	11,245,356
At 30 April 2016	11,415,863

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4. **TANGIBLE FIXED ASSETS - continued**

Included within fixed assets above is freehold property carrying at a revalued amount of £11,000,000.

If the property had not been revalued it would have been included at the following historical cost:

	2015	2014
	£	£
Cost	3,943,490	3,943,490

The property was valued on an open market value basis in March 2015 by Messrs Savills, Chartered Surveyors.

5. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2017	2016
	£	£
Cost at 1 May 2007	-	2,151,570

The investment in Hotel Management Services (York) LLP was repaid in full in August 2017.

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2017	2016
	£	£
Repayable by instalments		
Bank loan	-	5,371,646

7. **RESERVES**

	Revaluation reserve
	£
At 1 May 2016 and 31 August 2017	6,156,510

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.