KUFI & CO LTD

Basement Flat 16A
16 Montague Road
Croydon
CRO 3SS

DIRECTORS REPORT

As the Directors of Kufi & Co Ltd, we are reporting on the financial position of the Company. In the 2005/2006 financial year Kufi & Co ltd made a loss of £337 (three hundred and thirty seven pounds).

Shareholders of the company are First Directors Limited of 72 New Bond Street, London W1Y 9DD.

However the Directors don't intend to change the running of the business at this point in time.

ERDEN KIOUFI
DIRECTOR

GALIA BERGER
DIRECTOR

COMPANY REGISTRATION NUMBER 3366607

A9041L2B
A44 395
COMPANIES HOUSE 04/12/2006

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THE ANNUAL GENERAL MEETING

The Annual General Meeting of Kufi & Co Ltd was held on the 20 March 2006. The Directors as stated below and the company secretary, Galia Berger, attended the meeting.

The Directors agreed that the running of the business should not be altered, neither should any business process be changed for the foreseeable future.

ERDEN KIOUFI
DIRECTOR

GALIA BERGER
DIRECTOR

COMPANY REGISTRATION NUBMER 3366607

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COMPANIES HOUSE 04/12/2006

Profit and Loss Statement of Kufi and Company Ltd
6 April 2005 through 05 April 2006 (in Pounds)

Income			**16166.09**
	Interest Received	280.99	
	Revenue	15885.10	
Expenses			**16503.16**
	Accommodation	205.62	
	Administration	30.00	
	Bank Charges	32.25	
	Books	21.98	
	Cleaning	107.59	
	Depreciation	7891.76	
	Education	110.00	
	Entertainment	39.85	
	Refreshments	1006.87	
	Rent Paid	4800.00	
	Stationery	158.98	
	Travel	1194.90	
	Utilities	903.36	
Total Income/Loss			-337.07

COMPANY REGISTRATION NUMBER 3366607

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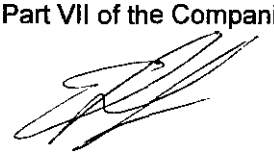
COMPANIES HOUSE 04/12/2006

Balance Sheet of Kufi and Company Ltd
6 April 2005 through 05 April 2006 (in Pounds)

Assets			
	Cash and Bank Accounts		429.40
	Call	47.72	
	High Interest	9.10	
	Cheque Account	372.58	
	Assets		21080.90
	Investments		
	Capital Contribution		-550.00
	Debtors Control		15885.10
			36845.40
Liabilities			6837.21
	Erden Loan	6663.77	
	Galia Loan	173.44	
Equity			30008.19
			36845.40

For the year ended 2005/2006 the company was entitled to the exemption under sub-section (1) of the section 249A of the Companies Act 1985. The Directors confirm that no notice has been deposited under section 249 B (2) of the Companies Act 1985. The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221, and; preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. Preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



Erden Kioufi
Director

Galia Berger
Director

COMPANY REGISTRATION NUMBER 3366607