

KUFI & CO LTD

Basement Flat 16A
16 Montague Road
Croydon
CR0 3SS

DIRECTORS REPORT

As the Directors of Kufi & Co Ltd, we are reporting on the financial position of the Company. In the 2004/2005 financial year Kufi & Co Ltd made a Loss of 8758 Pounds.

The shareholding of the company are First Directors Limited of 72 New Bond Street, London W1Y 9DD.

Very little trading has taken place in the Company during the 2004/2005 financial year. However the Directors don't intend to change the running of the business at this point in time.

Erden Kioufi
Director



Galia Berger
Director



COMPANY REGISTRATION NUMBER 3366607

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The Annual General Meeting

The Annual General Meeting of Kufi & Co Ltd was held on the 30/03/2005. The Directors as stated below and the company secretary, Galia Berger, attended the meeting.

The Directors agreed that the running of the business should not be changed, neither should any of the business procedures.

Erden Kioufi
Director



Galia Berger
Director



COMPANY REGISTRATION NUMBER 3366607

Profit & Loss Statement of Kufi & Co Lt

06/Apr/04 Through 05/Apr/05 (in Pounds)

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Category Description	06/Apr/04- 05/Apr/05
INCOME	
int rec	24.33
TOTAL INCOME	24.33
EXPENSES	
Bank charges	57.51
books	387.00
Company Expen	15.00
depreciation	7,891.76
refreshments	226.89
repairs	336.35
stationery	72.30
Taxation	89.36
Taxes:	
Nat Ins	-629.64
TOTAL Taxes	-629.64
travel	31.14
Utilities:	
Electricity	169.18
Telephone	135.84
TOTAL Utilities	305.02
Uncategorised Expenses	0.00
TOTAL EXPENSES	8,782.69
TOTAL INCOME - EXPENSES	-8,758.36

Balance Sheet of Kufi & Co Ltd

(Includes unrealised gains)

As of 05/Apr/05 (in Pounds)

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Acct	05/Apr/05 Balance
ASSETS	
Cash and Bank Accounts	
Call Account	648.26
High Interest	9.10
KUF& Bank Acc	461.33
Other Expenses	0.00
TOTAL Cash and Bank Accounts	1,118.69
Other Assets	
Asset	28,972.66
VAT INPUT	0.00
TOTAL Other Assets	28,972.66
Investments	
Capital Cont	-550.00
TOTAL Investments	-550.00
TOTAL ASSETS	29,541.35
LIABILITIES & EQUITY	
LIABILITIES	
Credit Cards	
Credit Card	0.00
TOTAL Credit Cards	0.00
Other Liabilities	
Accrual	0.00
Erden Loan	-803.91
VAT OUTPUT	0.00
TOTAL Other Liabilities	-803.91
TOTAL LIABILITIES	-803.91
EQUITY	30,345.26
TOTAL LIABILITIES & EQUITY	29,541.35

For the year ended 04/05 the company was entitled to the exemption under sub-section (1) of the section 249A of the Companies Act 1985. The Directors confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985. The Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221, and; preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. Preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Director
Erden Kiouff



Director
Galia Berger

