

KUFI & CO LTD

Basement Flat 16A
16 Montague Road
Croydon
CR0 3SS

Directors Report

As the Directors of Kufi and Co Ltd, we are reporting on the financial position of the Company. In the 03/04 financial year Kufi and Co Ltd made a profit of £388.02 (Three Hundred and Eighty Eight Pounds and 2 pence)) before tax and interest.. Tax payable to the Inland Revenue for the year amounted to £85.36 (Eighty Five Pounds and Thirty Six Pence).

The shareholders of the company are First Directors Limited of 72 New Bond Street, London W1Y 9DD and the shareholding is for £1.00 (one). First Secretaries Limited of 72 New Bond Street, London W1Y 9DD also has a shareholding of £1.00 (one).

The shareholding has not been transferred.

The Directors have no intentions of changing the way the business is run or the nature of the company, which is now primarily a SAP Consultancy business.



The Director
Erden Kioufi



The Director
Galia Berger

2 July 2004

Company Registration Number 3366607



KUFI & CO LTD

Profit & Loss Statement for period ended 05 April 2004

INCOME		£
Sales		92,600.00
National Insurance Refund		1,373.94
Interest Rec		208.25
TOTAL INCOME		<u>94,182.19</u>
EXPENSES		
Administration	2,399.64	
Advertising	260.00	
Bank Charges	165.76	
Books	396.74	
Cleaning	409.66	
Donations	503.41	
Postage	515.93	
Telephone	1,612.82	
Depreciation	7,991.76	
Entertainment	1,170.63	
Medical	118.54	
Refreshments	4,822.33	
Relocation	8,303.79	
Rent Paid	11,753.90	
Repairs	4,143.16	
Salary and Wages	21,908.52	
Income Tax	5,275.39	
National Insurance	4,863.55	
Stationery	505.78	
Travel - international	14,531.34	
Utilities - Electricity	1,321.23	
Gas	638.95	
Water	181.34	
TOTAL EXPENSES		<u>93,794.17</u>
PROFIT BEFORE TAX AND INTEREST		388.02
TAX		85.36
PROFIT AFTER TAX		302.66
<u>Less</u> Dividend Issued		0.00
RETAINED PROFIT FOR YEAR		<u><u>302.66</u></u>

Company Registration Number 3366607

Balance Sheet of Kufi and Co Ltd as at 5 April 2004

ASSETS

Cash and Bank Accounts	
Call Account	8.56
High Interest	8.96
KUFJ Bank Acc	2946.00
Other Expenses	0.00
Total Cash and Bank Accounts	<u>2963.52</u>
Other Assets	
Asset	36864.42
VAT INPUT	111.36
Total Other Assets	<u>36975.78</u>
Investments	
Capital Cont	-550.00
Total Investments	<u>-550.00</u>

TOTAL ASSETS

39389.30

LIABILITIES & EQUITY

LIABILITIES	
Other Liabilities	
Credit Card	285.68
Accrual	0.00
Erden Loan	0.00
VAT OUTPUT	0.00
Total Other Liabilities	285.68

TOTAL LIABILITIES 285.68

EQUITY 39103.62

TOTAL LIABILITIES & EQUITY

39389.30

For the year ended 03/04 the company was entitled to the exemption under sub-section (1) of the section 249A of the Companies Act 1985. The Directors confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985. The Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221, and; preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. Preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Erden Kioufi
Director

Galia Berger
Director

Company Registration Number 3366607

Assets

06/04'03 Through 05/04'04 (in Pounds)

20/12'04

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Asset

Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 05/04'03						18,252.55
22/05'03		Belgravia	furniture	[Erden Loan]		10,000.00
19/06'03		Belgravia	furniture	[Erden Loan]		900.00
25/07'03		Belgravia	the girl/f...	[KUF Bank Acc]		900.00
16/08'03		Ikea	furniture	[Erden Loan]		310.00
18/08'03		Ikea	furniture	[Credit Card]		310.00
19/08'03		Smith Brothers	fittings	[Erden Loan]		33.47
30/08'03		Harry Gas Appliances	fridge	[KUF Bank Acc]		150.00
13/09'03		Roseby's	furnitur...	[Erden Loan]		11.98
14/09'03		Discount Beds	furniture	[Erden Loan]		119.00
21/09'03		Curry's	electrical	[Erden Loan]		21.50
21/09'03		Curry's	electrical	[Erden Loan]		324.90
23/09'03		Miller Brothers	furnishi...	[Credit Card]		239.96
12/10'03		John Lewis	electroni...	[Erden Loan]		813.95
17/11'03		Comet	electrical	[Erden Loan]		64.98
25/11'03		BHS	towel bale	[Erden Loan]		30.00
22/12'03		Belgravia	furniture	[Erden Loan]		10,250.00
15/01'04		LG Electronics	fridge	[Erden Loan]		2,123.89
04/04'04		accumulated dep	depreciation			-7,991.76
TOTAL 06/04'03 - 05/04'04						18,611.87
BALANCE 05/04'04						36,864.42
TOTAL INFLOWS						26,603.63
TOTAL OUTFLOWS						-7,991.76
NET TOTAL						18,611.87

contact tel 08457 404 404
see reverse for call times
text phone 08457 125 563
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www.hsbc.co.uk

2024
The Secretary Kufi & Co Ltd
12 Postern Way
Edgemoor
Cape Town
7441
SOUTH AFRICA

053 2 // 4 0196 06231 04734 100000

Account Summary

Opening Balance	10,099.47
Payments In	8.96
Payments Out	10,099.47
Closing Balance	8.96

23 September 2003 to 22 February 2004

Account Name
Kufi & Co Ltd

International Bank Account Number
GB60MIDL40202411396587

Branch Identifier Code
MIDLGB2112G

Sortcode	Account Number	Sheet Number
40-20-24	11396587	24

Your Business Money Manager details

Date	Payment type and details	Paid out	Paid in	Balance
22 Sep 03	BALANCE BROUGHT FORWARD			10,099.47
29 Sep 03	TFR 402024 11396579			
	INTERNET TRANSFER	10,099.47		0.00 ✓
05 Dec 03	CR NET INTEREST			
	TO 04DEC2003		8.96	8.96 ✓
22 Feb 04	BALANCE CARRIED FORWARD			8.96 ✓



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2024

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12 Postern Way
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SOUTH AFRICA

143 1 // 3 0329 06332 04769 100000

Account Summary

Opening Balance	2,946.01
Payments In	3.71
Payments Out	305.08
Closing Balance	2,644.64

23 April to 22 May 2004

Account Name

The Secretary Kufi & Company Limited

International Bank Account Number

GB82MIDL40202411396579

Branch Identifier Code

MIDLGB2112G

Sortcode	Account Number	Sheet Number
40-20-24	11396579	80

Your Business Current Account details

Date	Payment type and details	Paid out	Paid in	Balance
22 Apr 04	BALANCE BROUGHT FORWARD			2,946.01
04 May 04	DD COMMERCIAL CARD	285.68		2,660.33
13 May 04	DR TOTAL CHARGES TO 21APR2004	4.40		2,655.93
17 May 04	CHQ 100291	15.00		2,640.93
22 May 04	CR GROSS INTEREST TO 21MAY2004		3.71	2,644.64
22 May 04	BALANCE CARRIED FORWARD			2,644.64



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4420

Mr E Kioufi
Kufi & Co Ltd
79 Nimrod Road
London
SW16 6SZ



177 1 // 1 0577 04985 02586 070970

Account Summary

Opening Balance	10,029.62
Payments In	8.47
Payments Out	10,029.62
Closing Balance	8.47

27 May to 26 June 2003

Account Name
Kufi & Co Ltd

International Bank Account Number

GB82MIDL40442021437070

Branch Identifier Code

MIDLGB2159V

Sortcode	Account Number	Sheet Number
40-44-20	21437070	12

Your Business 14 Day Notice Account details

Date	Payment type and details	Paid out	Paid in	Balance
26 May 03	BALANCE BROUGHT FORWARD			10,029.62
20 Jun 03	TFR 402024 11396587 TELEPHONE TRANSFER	10,029.62	✓	0.00
26 Jun 03	CR NET INTEREST TO 25JUN2003		8.47 ✓	8.47
26 Jun 03	BALANCE CARRIED FORWARD			8.47

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