

Company Registration No. 03365607 (England and Wales)

MAINSTREAM FLEET LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

MAINSTREAM FLEET LIMITED

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MAINSTREAM FLEET LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		-		128,207
Tangible assets	2		763,329		826,087
			<u>763,329</u>		<u>954,294</u>
Current assets					
Stocks		15,502		21,332	
Debtors		371,013		560,978	
Cash at bank and in hand		965,577		928,455	
		<u>1,352,092</u>		<u>1,510,765</u>	
Creditors: amounts falling due within one year		<u>(1,158,898)</u>		<u>(1,350,095)</u>	
Net current assets			<u>193,194</u>		<u>160,670</u>
Total assets less current liabilities			<u>956,523</u>		<u>1,114,964</u>
Creditors: amounts falling due after more than one year			(549,756)		(670,625)
Provisions for liabilities			<u>(42,328)</u>		<u>(24,730)</u>
			<u>364,439</u>		<u>419,609</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			364,339		419,509
Shareholders' funds			<u>364,439</u>		<u>419,609</u>

MAINSTREAM FLEET LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 June 2017

Mr A Cox
Director

Company Registration No. 03365607

MAINSTREAM FLEET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	5% on cost
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Mainstream & Industrial Limited, a company incorporated in England.

MAINSTREAM FLEET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2015	366,566	3,390,013	3,756,579
Additions	-	179,422	179,422
Disposals	-	(118,936)	(118,936)
At 30 September 2016	366,566	3,450,499	3,817,065
Depreciation			
At 1 October 2015	238,359	2,563,926	2,802,285
On disposals	-	(100,572)	(100,572)
Charge for the year	128,207	223,816	352,023
At 30 September 2016	366,566	2,687,170	3,053,736
Net book value			
At 30 September 2016	-	763,329	763,329
At 30 September 2015	128,207	826,087	954,294

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

The ultimate parent company is Mainstream & Industrial Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.