

Company Registration No. 03365607 (England and Wales)

MAINSTREAM FLEET LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

MAINSTREAM FLEET LIMITED

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MAINSTREAM FLEET LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		128,207		149,876
Tangible assets	2		826,087		1,194,156
			<u>954,294</u>		<u>1,344,032</u>
Current assets					
Stocks		21,332		24,500	
Debtors		560,978		934,348	
Cash at bank and in hand		928,455		554,359	
		<u>1,510,765</u>		<u>1,513,207</u>	
Creditors: amounts falling due within one year		<u>(2,020,720)</u>		<u>(2,765,794)</u>	
Net current liabilities			<u>(509,955)</u>		<u>(1,252,587)</u>
Total assets less current liabilities			<u>444,339</u>		<u>91,445</u>
Creditors: amounts falling due after more than one year			-		(424,502)
Provisions for liabilities			<u>(24,730)</u>		<u>(130,906)</u>
			<u>419,609</u>		<u>(463,963)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			419,509		(464,063)
Shareholders' funds			<u>419,609</u>		<u>(463,963)</u>

MAINSTREAM FLEET LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2015

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 February 2016

Mr A Cox
Director

Company Registration No. 03365607

MAINSTREAM FLEET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	5% on cost
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Mainstream & Industrial Limited, a company incorporated in England.

MAINSTREAM FLEET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2014	366,566	3,773,842	4,140,408
Additions	-	117,085	117,085
Disposals	-	(500,914)	(500,914)
At 30 September 2015	366,566	3,390,013	3,756,579
Depreciation			
At 1 October 2014	216,690	2,579,686	2,796,376
On disposals	-	(273,626)	(273,626)
Charge for the year	21,669	257,866	279,535
At 30 September 2015	238,359	2,563,926	2,802,285
Net book value			
At 30 September 2015	128,207	826,087	954,294
At 30 September 2014	149,876	1,194,156	1,344,032

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

The ultimate parent company is Mainstream & Industrial Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.