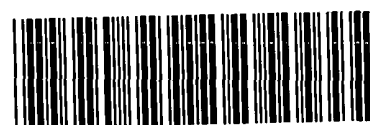


JKL Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2015

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COMPANIES HOUSE

JKL Limited

Contents

	Page
Balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

Abbreviated balance sheet
As at 30 November 2015

	Note	£	2015	£	£	2014	£
Fixed assets							
Intangible assets	2			82,720		118,171	
Tangible assets	3			1,912,828		1,799,739	
				<u>1,995,548</u>		<u>1,917,910</u>	
Current assets							
Stocks			20,176		17,866		
Debtors	4		331,555		26,923		
Cash at bank and in hand			172,048		443,868		
			<u>523,779</u>		<u>488,657</u>		
Creditors: amounts falling due within one year	5		<u>(405,688)</u>		<u>(470,552)</u>		
Net current assets				118,091		18,105	
Total assets less current liabilities				<u>2,113,639</u>		<u>1,936,015</u>	
Creditors: amounts falling due after more than one year	6			(793,746)		(914,763)	
Provisions for liabilities							
Deferred tax				<u>(43,954)</u>		<u>(16,634)</u>	
Net assets				<u>1,275,939</u>		<u>1,004,618</u>	
Capital and reserves							
Called up share capital	7			100		100	
Profit and loss account				<u>1,275,839</u>		<u>1,004,518</u>	
Shareholders' funds				<u>1,275,939</u>		<u>1,004,618</u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

JKL Limited

Abbreviated balance sheet (continued)
As at 30 November 2015

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr J K Long
Director

Date: 25.05.16

The notes on pages 3 to 5 form part of these financial statements.

Notes to the abbreviated accounts
For the year ended 30 November 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	5 year straight line
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	0%
Short Leasehold property	-	in accordance with lease
Plant and machinery	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	20% reducing balance
Boat	-	25 years straight line
Computer equipment	-	25% reducing balance
Improvements to property	-	5% reducing balance

1.5 Research and Development

Research and Development expenditure is written off as incurred.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Notes to the abbreviated accounts
For the year ended 30 November 2015

1. Accounting policies (continued)

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2. Intangible fixed assets

	£
Cost	
At 1 December 2014 and 30 November 2015	325,256
Amortisation	
At 1 December 2014	207,085
Charge for the year	35,451
At 30 November 2015	242,536
Net book value	
At 30 November 2015	82,720
At 30 November 2014	118,171

3. Tangible fixed assets

	£
Cost	
At 1 December 2014	2,590,005
Additions	175,674
Disposals	(12,775)
At 30 November 2015	2,752,904
Depreciation	
At 1 December 2014	790,266
Charge for the year	53,003
On disposals	(3,193)
Transfer between classes	-
At 30 November 2015	840,076
Net book value	
At 30 November 2015	1,912,828
At 30 November 2014	1,799,739

4. Debtors

Debtors include £21,740 (2014 - £NIL) falling due after more than one year.

**Notes to the abbreviated accounts
For the year ended 30 November 2015**

**5. Creditors:
Amounts falling due within one year**

Creditors includes the following liabilities, on which security has been given by the company:

	2015	2014
	£	£
Bank loans and overdrafts	62,893	80,259
	<u> </u>	<u> </u>

**6. Creditors:
Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

	2015	2014
	£	£
Repayable by instalments	578,514	593,731
	<u> </u>	<u> </u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the company:

	2015	2014
	£	£
Bank loans and overdraft	793,746	914,763
	<u> </u>	<u> </u>

Bank loans are secured against the company's freehold property and plant and machinery at 54a East Street, Blandford Forum, Dorset and the company's property, book debts and goodwill.

7. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>