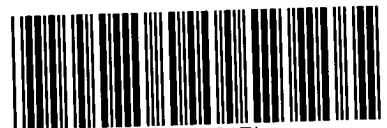


Registration number: 03364921

JKL Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2014

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JKL Limited

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JKL Limited (Registration number: 03364921)
Abbreviated Balance Sheet at 30 November 2014

		2014		2013	
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets			118,171		153,622
Tangible fixed assets			<u>1,799,739</u>		<u>1,750,889</u>
			1,917,910		1,904,511
Current assets					
Stocks		17,866		15,725	
Debtors		26,923		16,964	
Cash at bank and in hand		<u>443,868</u>		<u>116,821</u>	
		488,657		149,510	
Creditors: Amounts falling due within one year		<u>(470,552)</u>		<u>(377,868)</u>	
Net current assets/(liabilities)			<u>18,105</u>		<u>(228,358)</u>
Total assets less current liabilities			1,936,015		1,676,153
Creditors: Amounts falling due after more than one year			(914,763)		(715,066)
Provisions for liabilities			<u>(16,634)</u>		<u>(28,157)</u>
Net assets			<u>1,004,618</u>		<u>932,930</u>
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		<u>1,004,518</u>		<u>932,830</u>	
Shareholders' funds			<u>1,004,618</u>		<u>932,930</u>

JKL Limited (Registration number: 03364921)

Abbreviated Balance Sheet at 30 November 2014

..... *continued*

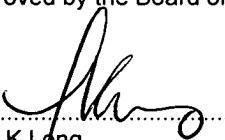
For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 18.3.15 and signed on its behalf by:


.....
Mr J K Long
Director

JKL Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	5 year straight line
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold property	0%
Short Leasehold	in accordance with the property
Plant and machinery	10% Reducing Balance
Fixtures and fittings	20% Reducing Balance
Motor vehicles	25% Reducing Balance
Computer equipment	25% Reducing Balance

Research and development

Research and development expenditure is written off as incurred.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

JKL Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2014

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

JKL Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2014

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2013	325,256	2,491,411	2,816,667
Additions	-	111,494	111,494
Disposals	-	(12,900)	(12,900)
At 30 November 2014	325,256	2,590,005	2,915,261
Depreciation			
At 1 December 2013	171,634	740,522	912,156
Charge for the year	35,451	52,969	88,420
Eliminated on disposals	-	(3,225)	(3,225)
At 30 November 2014	207,085	790,266	997,351
Net book value			
At 30 November 2014	118,171	1,799,739	1,917,910
At 30 November 2013	153,622	1,750,889	1,904,511

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	80,259	54,561
Amounts falling due after more than one year	914,763	715,066
Total secured creditors	995,022	769,627

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years by instalments	593,731	496,820

JKL Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2014

..... *continued*

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Mr J Long of £1 each	51	51	51	51
Mrs N Long of £1 each	49	49	49	49
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>