REGISTERED NUMBER: 03364921 (England and Wales)

Abbreviated Accounts for the Year Ended 30 November 2013

for

JKL Limited

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JKL Limited

Company Information
for the Year Ended 30 November 2013

DIRECTORS:	J K Long Mrs N J Long
SECRETARY:	Mrs N J Long
REGISTERED OFFICE:	54A Balena Close Creekmoor Industrial Estate Poole Dorset BH17 1DY
REGISTERED NUMBER:	03364921 (England and Wales)
ACCOUNTANTS:	Harney & Co Limited Chartered Certified Accountants 58 Kinson Road Wallisdown Bournemouth Dorset BH10 4AN

JKL Limited (Registered number: 03364921)

Abbreviated Balance Sheet
30 November 2013

	Notes	30.11.13 £	£	30.11.12 £	£
FIXED ASSETS					
Intangible assets	2		153,622		-
Tangible assets	3		1,750,889		1,724,811
			1,904,511		1,724,811
CURRENT ASSETS					
Stocks		15,725		15,323	
Debtors		16,964		185,523	
Cash at bank and in hand		116,821		86,976	
		149,510		287,822	
CREDITORS					
Amounts falling due within one year	4	377,868		366,821	
NET CURRENT LIABILITIES			(228,358)		(78,999)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,676,153		1,645,812
CREDITORS					
Amounts falling due after more than one year	4		(715,066)		(771,344)
PROVISIONS FOR LIABILITIES			(28,157)		(29,324)
NET ASSETS			932,930		845,144
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			932,830		845,044
SHAREHOLDERS' FUNDS			932,930		845,144

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 November 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 July 2014 and were signed on its behalf by:

J K Long - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 November 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill paid in connection with the acquisition of a business in 2013 is being written off evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0%
Short leasehold	- in accordance with the property
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

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2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 December 2012	148,000
Additions	177,256
At 30 November 2013	325,256
AMORTISATION	
At 1 December 2012	148,000
Amortisation for year	23,634
At 30 November 2013	171,634
NET BOOK VALUE	
At 30 November 2013	153,622
At 30 November 2012	-

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 December 2012	2,403,461
Additions	87,950
At 30 November 2013	2,491,411
DEPRECIATION	
At 1 December 2012	678,650
Charge for year	61,872
At 30 November 2013	740,522
NET BOOK VALUE	
At 30 November 2013	1,750,889
At 30 November 2012	1,724,811

4. **CREDITORS**

Creditors include an amount of £ 769,627 (30.11.12 - £ 826,230) for which security has been given.

They also include the following debts falling due in more than five years:

	30.11.13	30.11.12
	£	£
Repayable by instalments	496,820	563,322

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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.13 £	30.11.12 £
100	Ordinary	1	100	100

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 November 2013 and the period ended 30 November 2012:

	30.11.13 £	30.11.12 £
J K Long and Mrs N J Long		
Balance outstanding at start of year	98,247	4,574
Amounts advanced	1,022,745	2,821,173
Amounts repaid	(1,120,992)	(2,727,500)
Balance outstanding at end of year	-	98,247

Interest has been charged on this overdrawn balance at the official rate.

During the period the company paid rent to the directors J K and Mrs N J Long in respect of four properties totalling £27,666. (2012 £27,500 on two properties) These rents are considered to be at below market rate. The company also occupied one property owned by the directors rent free.

Also during the period the company purchased goodwill and assets from the directors J K Long and Mrs N Long at a value of £197,156. These assets had previously been used in a business owned by them and this was the market value in the opinion of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.